

Projected Budget Report

Local Government Name: City of Reading
Local Unit Code: 302030
Current Fiscal Year End Date: June 30, 2020
Fund Name: GENERAL FUND

		2019-2020		2020-2021	
Account Number	Account Description	Current Adopted Budget	Percentage change	Following Fiscal Year Projection	Assumptions
General Fund					
Revenues					
101 299	Taxes & Admin.	171,589.41		\$171,589	Same as current year
101 299	State Revenues	110,850.00		\$110,850	Same as current year
101 299	Charges for Services	18,700.00		\$18,700	Same as current year
101 299	Cemetery Charges	14,000.00	10%	\$15,400	Historical Trend
101 299	Fines and Forfeits	350.00		\$350	Current trend
101 299	Donations	2,000.00		\$2,000	
101 299	Interest and Rentals	5,450.00	10%	\$5,995	Historical trend
101 299	Cont. & Transfers In	29,600.00	-1%	\$29,304	Historical trend
	Total Revenues	\$352,539.41		\$354,188	
Expenditures					
101 171	General Government	18,511.28	5%	\$19,437	Additional Community Promotion
101 172	City Manager	46,524.59		\$46,525	Same as current year
101 191	Elections	2,500.00	35%	\$3,375	Additional Requirements both State/Local (Prop. 3)
101 201	Audit Fees	8,500.00	10%	\$9,350	Additional Services/Historical Trend
101 210	Legal Fees	12,000.00	5%	\$12,600	Continued work on updating ordinances
101 215	Clerk/Treasurer	45,909.49		\$45,909	Historical Trend
101 260	Assessor/Tax Bills	11,195.08		\$11,195	Historical Trend
101 265	Build. & Grounds	95,284.69	5%	\$98,143	Continued Building Maint/Repairs
101 276	Cemeteries	60,376.20	-5%	\$57,357	Less Full Burials
101 300	Police	139,726.30	1%	\$141,124	Additional Police Staff
101 410	Planning/Zoning	15,308.00	5%	\$16,073	Continuing Efforts Planning/Ordinances
101 450	Public Utilities	30,000.00		\$30,000	Historical Trend
101 729	Economic Develop	2,500.00	3%	\$2,575	Increased Activity
101 752	Parks & Recreation	9,000.00	10%	\$9,900	Continued Improvements/Upgrades to Parks
101 890	Insurance	12,000.00	5%	\$12,600	Historical Trend
101 945	Transfers Out	139,000.00	-5%	\$132,050	Continued Street Improvements/Capital Projects
	Total Expenditures	\$648,335.63		\$648,213	
Major Street					
Revenues					
202 569	Act 51 State Shar. Rev.	60,000.00		\$60,000	MTF Formula
202 665	Interest & Other	-		\$0	
	Total Revenues	60,000.00		\$60,000	
Expenditures					
202 464	Expenditures	110,445.97	5%	\$100,451	Continued Construction/Maintenance/Bond Debt
	Adjust. to Fund Bal.	(50,445.97)			
	Total Adjust. & Expend.	60,000.00		\$100,451	
Local Street					
Revenues					
203 569	Act 51 St. Shar. Rev.	18,000.00		\$21,349	MTF Formula
203 699	Transfers In/Interest	21,000.00	5%	\$26,250	Continued Construction/Maintenance
	Total Revenues	39,000.00		\$47,599	
Expenditures					
203 464	Expenditures	59,052.93	5%	\$62,006	Continued Construction/Maintenance
	Adjust. to Fund Bal.	(20,052.93)		(\$20,053)	
	Total Adjust. & Expend.	39,000.00		\$41,953	