

**CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES**

June 6, 2016

READING CITY HALL

Chairman Sanders called the Regular TIFA meeting to order at 7:16 p.m.
Roll Call found Newton, Galloway (R), Galloway (B), Cleveland and Sanders present.
Present. Kimberly Blythe, City Manager/Clerk/Treasurer also present
Absent: Gollnick & Everett
Guests: Christine Bowman, Community Vision LLC

Approval of Minutes

-Galloway (B) moved, Newton seconded to approve the minutes from the regular meeting of May 2, 2016. Carried (5-0)

Payment of Operating Bills- \$2,225.00
Treasurer's Report/Financial Statements
Total Cash May \$236,088.12

Treasurer's Report and Financial Statement for May 2016

-Cleveland moved, Galloway (B) seconded to approve the Treasurer's Report and Financial Statements for May 2016. Carried (5-0)

Payment of Bills

-Newton moved, Cleveland seconded to approve payment of the bills in the amount of \$2,225.00 Carried (5-0)

-Newton moved, Galloway (B) seconded to approve a meal reimbursement to Randy Sanders for \$45.39 for Lunch Interview with prospective Plan Administrator.

Opportunity for the Public to address the Board

None

-Newton moved, Galloway (R) seconded to hire Christine Bowman, Community Vision, LLC as the Plan Administrator, per proposed agreement dated May 31, 2016.
Carried (5-0)

Old Business/Ongoing Business

TIFA Board shared the history in regards to the stairway at 150 S. Main Street and ongoing discussion with Glenn Glinski and the TIFA Board in hopes to remove it.

The Board also updated Christine Bowman, Community Vision LLC in regards to a proposal for new sign at the Industrial Park.

TIFA Minutes June 6, 2016
Approved- August 1, 2016

-Newton moved, Galloway (R) seconded to approve the bid from the County Road Commission, pending clarification as to whether it would need to be bid or not, to complete repairs on Enterprise Drive. Carried (5-0)

The repairs on Enterprise Drive will include new HMA 430 ton at \$60/ ton a total of \$25,800, Chip Seal and Fog Seal .5 miles at accost of \$11,500 for a total cost of \$37,300. The work to be performed by the HCRC and will be at cost of Material Only.

New Business:

-Galloway (B) moved, Newton seconded to approve the budget adjustments, with the exception of the land purchases line item of \$4514, as presented. Carried (5-0)

-Cleveland moved, Galloway (R) seconded to adopt the 2016/2017 Budget with changes as noted. Carried (5-0)

Change included adding \$500 to Notices/Publishing

-Galloway (R) moved, Galloway (B) seconded to keep Officers same as last year. Carried (5-0)

Officers are Randy Sanders- President, Robert Galloway- Vice President, David Cleveland- Secretary and Charles Newton- Treasurer.

Next meeting will be August 1, 2016 at 7:15 pm in City Hall Council Chambers

Cleveland will not be in attendance at the August 1st meeting.

Newton moved to adjourn the meeting.

-Meeting was adjourned @ 8:05 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading