

**CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES**

June 1, 2015

READING CITY HALL

Vice-Chairman Galloway called the Regular TIFA meeting to order at 7:24 p.m.
Roll Call found Newton, Cleveland, Galloway (B) and Galloway (R) and Gollnick Present. Kimberly Blythe, City Manager/Clerk/Treasurer also present

Absent: Cook, Everett & Sanders

Guests: Rhonda Peters, Gallery 49

Sanders arrived at 7:26pm

Approval of Minutes

-Cleveland moved, Newton seconded to approve the minutes from the regular meeting of April 6, 2015 and the Special Meeting of April 20, 2015. Carried (6-0)

Payment of Operating Bills- \$11,043.40

Treasurer's Report/Financial Statements

Total Cash: \$255,565.38

Total Loans Outstanding: \$413,757.52

Treasurer's report and Financial Statement for May 2015

-Cleveland moved, Galloway (B) seconded to approve the Treasurer's Report and Financial Statements for May 2015. Carried (6-0)

Payment of Bills

- Cleveland moved, Galloway (R) seconded to approve payment of the bills in the amount of \$11,043.40 as presented. Carried (6-0)

Opportunity for the Public to address the Board

Rhonda Peters, Gallery 49 addressed the Board in regards to different programs that that Gallery has been working on and the lack of funds for marketing.

Old Business/Ongoing Business

Stairway -128/150 S. Main

-TIFA Board would like contact made with attorney to start process of condemning the stairway and to proceed with demolition.

Things are still progressing on the sale of the building/property at 108 Enterprise drive.

We still have not received any information on the property at 213 S. Main Street that has been foreclosed on by the County Treasurer. We will continue to keep in touch with the County Treasurer's Office as to TIFA's plans to purchase property.

New Business:

-Galloway (B) moved, Newton seconded to re-new their membership with Gallery 49, as a 2015 Da Vinci Membership in the amount of \$449 and to also to commit to matching up to \$1000 in matching funds for their 2015 Membership Drive. Carried (6-0)

2014/2015 Budget Adjustments-

-Galloway (R) moved, Newton seconded to approve budget adjustments in the amount of \$7000 for the 2014/2015 Budget. Carried (6-0)

-Galloway (B) moved, Gollnick seconded to adopt the 2015/2016 Budget as presented. Carried (6-0)

-Newton moved, Gollnick seconded to approve the bid from Excel Paving Plus for the milling of 9 areas, crack sealing, sealcoating and marking parking spots in the East and West downtown parking lots in the amount of \$6335. Carried (6-0)

-Reading Community Library is seeking bids for the replacement of the roof and will also be submitting plans for the replacement to the Planning Commission because the building is in the historic overlay District. The Library will plan on submitting a Façade Grant Application to TIFA at their August Meeting.

-The next Regular Meeting will be on Monday, August 3, 2015 @ 7:15 p.m.

Future Business:

Reading Community Library will be submitting a Façade Grant Application at the August meeting.

Continue Looking into new sign at the Industrial Park

Continue working on bids for Downtown Streetscape Maintenance

Galloway (B) moved to adjourn the meeting.

-Meeting was adjourned @ 8:43 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading