

**CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES**

April 3, 2017

READING CITY HALL

Randy Sanders called the Regular TIFA meeting to order at 7:18 p.m.

Roll Call: Present: R. Sanders, C. Newton, R. Galloway, B. Galloway, and D. Gollnick;
Absent: T. Everett; Excused Absent: D. Cleveland; others present: Dena Berger, TIFA
Plan Administrator

Guests: Leann with Johnson Digital Outdoors and Glen Glinski

Approval of Minutes

-B. Galloway moved, C. Newton seconded to approve the minutes from the regular meeting of March 6, 2017. Carried (5-0)

Treasurer's Report/Financial Statements

C. Newton reported that we have \$286,660.59 in cash and bills due in the amount of \$1866.66.

-R. Galloway moved, D. Gollnick seconded to approve the Treasurer's Report and Financial Statements for April 2017. Carried (5-0)

Payment of Bills

- R. Galloway moved, B. Galloway seconded to approve payment of the bills in the amount of \$1866.66 as presented. Carried (5-0)

Public Comments and Communication Items (Not on Agenda)

None

Old Business/Ongoing Business

Industrial Park Sign: Leann with Johnson Digital Outdoors gave a presentation on the signs that they offer. She explained that the quote that they submitted include 3-in-1 10 mm drop in bulbs, whereas, other companies use a 16 mm bulb. She explained that the best bulb is the 6 mm bulb and the additional cost is \$3000 to upgrade to that bulb. Leann also indicated that the quote for the sign includes removal of the old sign and getting the required permits. The total for the sign project with the 6 mm bulbs is \$34665.00, and the down payment amount is \$24265.50.

-R. Galloway moved, D. Gollnick seconded to approve the Johnson Digital Outdoors Industrial Park sign project bid as amended with the upgraded 6 mm bulbs.
Carried (5-0)

110 E. Silver Street: D. Berger shared that the County has foreclosed on the property due to unpaid taxes and that it will be available for TIFA to purchase in a couple of months. She also indicated that there are currently \$1400.01 in unpaid utilities due to the City of Reading with an additional \$72.74 being assessed monthly. Stephanie

Kyser, Hillsdale County Treasurer will let TIFA know when the property will be available.

150 S. Main Street: Glen Glinski was present and indicated that the property is for sale and that the title has been cleaned up. He stated that he wants \$60,000 for the property. The Board asked if \$15,000 would buy it and Glen indicated that it would not. The Board indicated that the stairway on the outside of the building is still an issue and asked Glen if he would entertain receiving funds to move the stairs inside the building. Glen indicated that he will think about what he would take for the building and let the Board know at a future date what he has decided.

Library Roof: The total cost to replace the Library roof was \$10,200. The Board discussed that the maximum amount allow in the façade program is 75% of the total amount of the project.

-B. Galloway moved, C. Newton seconded to give the Reading Library \$7500 toward the replacement of the roof.

New Business/Future Business:

None

Newton moved to adjourn the meeting.

-Meeting was adjourned at 8:15 pm

Respectfully submitted,

Dena Berger,
TIFA Plan Administrator