

**City of Reading
Tax Increment Finance Authority
Regular Meeting
January 13, 2021- 7:00p.m.
REMOTE ELECTRONIC ATTENDANCE
ZOOM Meeting ID: 8928756160**

Regular TIFA meeting called to order at 7:00p.m.

Roll Call found Penney, Matthews, George, Gollnick and Everett present.

Absent: Hartshorn & Miller

Kimberly Blythe, City Manager also present

Guests: Pastor Deb Cole, June's Place; Christine Gollnick; Michelle Bennett & John Iacoangeli,
BRI

Approval of Minutes

-Matthews moved, George seconded to approve the minutes from the regular meeting of December 9, 2020 Public Informational Meeting and Regular Meeting. Motion Carried (5-0)

Payment of Operating Bills- \$5097.59

Treasurer's Report

Total Cash \$547,841.97

Treasurer's Report December 2020

-Matthews moved, Everett seconded to approve the Treasurer's Report/Financial Statements December 2020. Motion Carried (5-0)

Payment of Bills

-Matthews moved, George seconded to approve payment of the bills in the amount
Of \$5097.59

Roll Call Vote: Yeas- Everett, Gollnick, Matthews, George & Penney; Nays-None Absent-
Hartshorn and Miller

Motion Carried (5-0)

Public Comments/Communications Items:

No comments at this time

Old Business/Ongoing Business

A. Updates: 116 Michigan Street

Window Installation –Window order is in and Stoll Construction will start installation by the end of the month. Bob has the sump pump going and will look into purchasing an additional one for backup. Will look at what should be done to the back of the building in regards to door replacement(s) and tightening up to keep water from getting in. Need to look at removing the overhead door and sealing up that area.

TIFA Minutes January 13, 2021

Approved February 10, 2021

B. June's Place- Façade Grant Application 429 N. Main Street-Update

Pastor Deb Cole reported to the Board on the Façade project at 429 N. Main. Façade work is complete and June's Place submitted Copies of paid Invoices, Checks etc., for payment.

-Gollnick moved, Matthews seconded to approve full payment of \$7500 for the Façade Improvements at June's Place 429 N. Main Street.

Roll Call Vote: Yeas- Everett, Gollnick, Matthews, George & Penney; Nays-None

Absent-Hartshorn and Miller

Motion Carried (5-0)

New/Future Business

A. BRI-TIFA Plan Update – Michelle went over the TIFA Plan update kickoff meeting agenda.

-She stated that a survey will be put together for the Business Owners/Employees and residents within the TIFA Boundary of what they want regarding specific properties and projects and to understand community perceptions. Questions for Business Owners may include what barriers they encounter to success, and what barriers there may be for their business to having websites, etc. If the Board Members have any specific questions they would like included in the survey to let Michelle know.

-After the survey for Business Owners/Employees and residents is completed and results are given to the Board then the Board will receive a survey developed by BRI, which will help prioritize the potential projects and goals, and figuring out where to go.

-The Tax Increment Financing Plan will be reviewed and the Initial Taxable Valuation, the projected Captured Taxable Valuation and anticipated revenues as well as the duration of the Plan will be set forth in the planning process for the updated plan.

B. 2021 Meeting Schedule

-Matthews moved, Gollnick seconded to approve the 2021 Meeting Schedule as presented.

Motion Carried (5-0) Penney stated that he will not be able to attend the July or the September Meeting(s).

C. Other- Gollnick mentioned the house at 106 W. Cherry Street and whether the Board would be interested in purchasing it. The Board had discussed the property at the December Meeting and it was the consensus of the Board that they are not interested in purchasing the property.

Next Regular Meeting of the TIFA Board will be held on Wednesday, February 10, 2021 at 7pm.

Gollnick moved, George seconded to adjourn the meeting.

-Meeting adjourned at 8:04pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading