

City of Reading
Tax Increment Finance Authority
Public Act 57 Informational Meeting/Regular Meeting
December 9, 2020- 6:45 p.m.
REMOTE ELECTRONIC ATTENDANCE
ZOOM Meeting ID: 8928756160

Regular TIFA meeting called to order at 7:01p.m.
Roll Call found Penney, Matthews, George, Miller and Everett present.
Absent: Hartshorn & Gollnick
Kimberly Blythe, City Manager also present
Guests: Deb Cole & Sharon Lane June's Place

Matthews moved, George seconded to excuse Charles Hartshorn from the meeting.
Motion carried (5-0)

Approval of Minutes

-Everett moved, George seconded to approve the minutes from the regular meeting of November 11, 2020. Motion Carried (5-0)

Payment of Operating Bills- \$2128.53

Treasurer's Report

Total Cash \$539,963.05

Treasurer's Report November 2020

-Matthews moved, Everett seconded to approve the Treasurer's Report/Financial Statements 2020. Motion Carried (5-0)

Payment of Bills

-Everett moved, Miller seconded to approve payment of the bills in the amount Of \$2128.53

Roll Call Vote: Yeas- Everett, Miller, Matthews, George & Penney

Motion Carried (5-0)

Public Comments/Communications Items:

No comments at this

Old Business/Ongoing Business

A. Updates: 116 Michigan Street

1. Window Installation –Hopefully windows will be delivered soon and installed the end of December or first part of January.

B. BRI- Dometown Plan-

There were no additional comments on the Dometown Plan draft sent by Michelle Bennett, from BRI

TIFA Minutes December 9, 2020

Approved January 13, 2021

New/Future Business

June's Place- Façade Grant Application 429 N. Main Street

-Matthews moved, Everett seconded to support the Façade Improvements at June's Place 429 N. Main Street in the amount of \$7500.

Roll Call Vote: Yeas- Everett, Miller, Matthews, George & Penney

Motion Carried (5-0)

The TIFA Board felt that supporting this Façade Improvement will be beneficial to the overall appearance of the property that is in the Industrial Park corridor.

106 W. Cherry, Property Owner Kathleen Sheely contacted the board about purchasing the property. After discussion it was the consensus that TIFA not purchase this property.

-Matthews moved, George seconded to contribute \$2000 to the Consumer's Energy "Our Town" Gift Card Program.

Roll Call Vote: Yeas- Everett, Miller, Matthews, George & Penney

Motion Carried (5-0)

Consumers Energy "Our Town" Gift Card Program 1:1 match for gift card purchases made through December 31, 2020. The City received word today that Consumer's Energy will be donating \$6000 for a gift card card match program to help businesses in our downtown that have been most effected by the COVID-19 Pandemic. The "Our Town" Gift Card program will double the amount of gift cards that are sold. This will be a huge benefit to the purchaser because for every gift card they purchase they will receive a gift card for that same amount free. The contributions made by the City of Reading Tax Increment Finance Authority and Consumer's Energy and those individuals purchasing Gift Cards, \$16,000 will be invested in our downtown.

Next Regular Meeting of the TIFA Board will be held on Wednesday, January 13, 2020 at 7pm.

Everett moved, Miller seconded to adjourn the meeting.

-Meeting adjourned at 7:44pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading