

**City of Reading
Tax Increment Finance Authority
Regular Meeting
June 10, 2020- 7:00 p.m.
REMOTE ELECTRONIC ATTENDANCE
ZOOM Meeting ID: 845 1712 9862**

Regular TIFA meeting was called to order at 7:00 p.m.
Roll Call found George, Gollnick, Matthews, Miller, Hartshorn and Penney
Absent: Everett (Excused)
Kimberly Blythe, City Manager also present
Guests: Emma Everett & Christine Gollnick

-Gollnick moved, George seconded to excuse Tom Everett from the meeting.
Motion Carried (6-0)

Approval of Minutes

-Hartshorn moved, Miller seconded to approve the minutes from the regular meeting of May 13, 2020. Motion Carried (6-0)

Payment of Operating Bills- \$2650.00
Treasurer's Report/Financial Statements
Total Cash \$533,122.19

Payment of Bills

-Hartshorn moved, Gollnick seconded to approve payment of the bills in the amount of \$2650.00
Roll Call Vote: Yeas- George, Gollnick, Miller, Matthews, Hartshorn and Penney
Absent- Everett Nays- None
Motion Carried (6-0)

Treasurer's Report & Financial Statements May 2020

-Penney moved, Hartshorn seconded to approve the Treasurer's Report and Financial Statements for May 2020. Motion Carried (6-0)

Public Comments/Communications Items:

None

Old Business/Ongoing Business

A. Updates:

1. Property Acquisition at 116 Michigan Street

Tom Thompson, Attorney is working with the title company to complete the title commitment and title insurance policy necessary to close on this property and hopes to have the closing scheduled by the end of the week or first of the following.

New/Future Business

2020/2021 Budget

-Hartshorn Moved, Gollnick seconded. to adopt the 2020/2021 Budget.

Roll Call Vote: Yeas- George, Gollnick, Miller, Matthews, Hartshorn and Penney

Absent- Everett Nays- None

Motion Carried (6-0)

2019/2020 Budget Adjustments

There were no budget adjustments necessary at this time

Tom Beste, BCC Agriculture would like permission to grade and level off the property to the west of their lot with excess fill. The Boards only concern would be the possible damage of the crop that may already be planted in that spot.

-Gollnick moved, Hartshorn seconded to allow for the excess fill to be pushed onto the vacant lot to the West of BCC property provided that BCC Agriculture gets a signed agreement from Brandon Senior for the damage to the crop planted on that property.

Roll Call Vote: Yeas- George, Gollnick, Miller, Matthews, Hartshorn and Penney

Absent- Everett Nays- None

Motion Carried (6-0)

Next Regular Meeting of the TIFA Board will be held on Wednesday, July 15, 2020 at 7pm

Hartshorn moved, George seconded to adjourn the meeting.

-Meeting was adjourned at 7:25 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading