

READING TAX INCREMENT FINANCE AUTHORITY
2026-2027 PROPOSED BUDGET
Calculations as of 06/30/2026

GL NUMBER	DESCRIPTION	2023-24 ACTIVITY	2024-25 ACTIVITY	2025-26 ORIGINAL BUDGET	2025-26 AMENDED BUDGET	2025-26 ACTIVITY THRU 06/30/26	2026-27 RECOMMENDED BUDGET
ESTIMATED REVENUES							
Dept 000							
494-000-403.001	CURRENT PROP TAX-SUMMER	89,938.78	90,100.55	93,690.80	93,690.80	95,036.07	94,786.06
494-000-403.002	CURRENT PROP TAX-WINTER	20,948.84	20,692.15	16,800.45	16,800.45	16,444.54	19,357.49
494-000-416.001	PERS PROP TAX-SUMMER	4,073.30					
494-000-416.002	PERS PROP TAX-WINTER	1,615.30					
494-000-437.001	CURRENT IFT'S-SUMMER	11,304.31					
494-000-437.002	CURRENT IFT'S-WINTER	2,833.66	980.18	500.00	500.00	1,847.13	1,500.00
494-000-664.003	INTEREST-INVESTMENTS	1,038.50		1,200.00	1,200.00		
494-000-667.004	RENT-FARMING	2,280.00					
494-000-694.000	MISCELLANEOUS INCOME	214.58					
Totals for dept 000 -		134,247.27	111,772.88	112,191.25	112,191.25	113,327.74	115,643.55
TOTAL ESTIMATED REVENUES		134,247.27	111,772.88	112,191.25	112,191.25	113,327.74	115,643.55

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APPROPRIATIONS							
Dept 000							
494-000-727.000	OFFICE SUPPLIES	137.00		1,000.00	1,000.00		1,000.00
494-000-728.000	POSTAGE			1,000.00	1,000.00		1,000.00
494-000-729.000	NOTICES			500.00	500.00		500.00
494-000-775.000	REPAIR & MAINT SUPPLIES			1,000.00	1,000.00	2,420.19	1,000.00
494-000-801.001	CONTRACTED SERV-MOWING			7,000.00	7,000.00		
494-000-801.003	CONTRACTED SERV-MAINT	270.00	13,960.00	25,000.00	25,000.00	15,277.50	25,000.00
494-000-801.004	CONTRACTED SERV-ADM	71,886.61	78,811.98	75,000.00	75,000.00	68,706.00	75,000.00
494-000-802.000	CONTRACTS, MEMBERSHIPS & DUES	5,000.00	5,000.00	7,250.00	7,250.00	6,450.00	7,250.00
494-000-803.000	CONFERENCES			1,000.00	1,000.00		1,000.00
494-000-808.000	AUDIT FEE	2,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
494-000-815.000	BANK SERVICE FEE	50.00	100.00	200.00	200.00		200.00
494-000-826.000	LEGAL FEES			2,000.00	2,000.00	105.00	3,000.00
494-000-853.000	TELEPHONE			900.00	900.00		900.00
494-000-860.000	TRAVELS/MEALS/LODGE			1,000.00	1,000.00		1,000.00
494-000-880.000	COMMUNITY PROMOTION	5,144.26		10,000.00	10,000.00	5,666.26	10,000.00
494-000-910.000	LIABILITY INSURANCE					837.50	
494-000-921.000	UTILITIES	2,881.03	2,944.20	5,000.00	5,000.00	3,038.52	4,000.00
494-000-920.000	PROPERTY TAXES	413.69	177.75	500.00	500.00	436.80	500.00
494-000-956.000	MISCELLANEOUS	525.00	1,799.94	1,000.00	1,000.00	1,047.75	1,000.00
494-000-968.000	DEPRECIATION	2,335.00	2,334.00				
494-000-971.001	LAND PURCHASE & IMPROVEMENTS		6,053.08	25,000.00	25,000.00		
494-000-974.000	LAND IMPROVEMENTS			25,000.00	25,000.00		25,000.00
494-000-999.006	BUSINESS DEVELOPMENT GRANTS			50,000.00	50,000.00		50,000.00
494-000-999.007	FACADE GRANTS	4,632.40	8,047.52	50,000.00	50,000.00	14,984.65	50,000.00
494-000-999.008	CONTRIBUTIONS CIP	62,800.46	25,625.00	50,000.00	50,000.00	588.99	25,000.00
Totals for dept 000 -		158,075.45	147,853.47	342,350.00	342,350.00	122,559.16	285,350.00
TOTAL APPROPRIATIONS							
		158,075.45	147,853.47	342,350.00	342,350.00	122,559.16	285,350.00
NET OF REVENUES/APPROPRIATIONS - FUND 494							
		(23,828.18)	(36,080.59)	(230,158.75)	(230,158.75)	(9,231.42)	(169,706.45)
BEGINNING FUND BALANCE							
		792,577.61	768,749.43	732,668.84	732,668.84	732,668.84	723,437.42
ENDING FUND BALANCE							
		768,749.43	732,668.84	502,510.09	502,510.09	723,437.42	553,730.97