

## Summary: Downtown Facade Improvement Program

### **Purpose:**

The program, managed by the City of Reading Tax Increment Finance Authority (T.I.F.A.), aims to enhance the historic and architectural integrity of building facades in downtown Reading. It provides financial incentives for exterior improvements that promote economic vitality, business retention, and a cohesive downtown aesthetic.

# Eligibility

#### Who can apply?

- Property owners within the Reading downtown district
- Business owners within the district (tenants require property owner approval)
- Applicants must secure TIFA/Planning Commission approval

#### **Conditions:**

- All city accounts and property taxes must be current
- Project elements must have a useful life of at least 10 years

# **Eligible Costs**

The program covers exterior improvements, including:

- Windows, doors, walls, and other architectural elements
- Masonry repair or cleaning
- Awnings and exterior lighting

Historically accurate renovations (e.g., restoring vintage elements, removing unsuitable modern treatments)

- Converting facades to retail/entertainment use (if historically appropriate)
- Architectural fees (up to **\$700**)
- Materials and labor related to eligible improvements

Note: Work must be completed by licensed contractors and properly barricaded when in public spaces.

## **Ineligible Costs**

- X Expenses incurred before project approval
- 🗙 Property acquisition, mortgages, loan fees, appraisals, legal fees
- X Site plan/building permit fees
- X New construction or interior decor costs
- X Work performed by applicants, relatives, or unlicensed individuals
- X Personal property items (e.g., furniture, counters, display cases)

### **Funding Details**

- 🐻 Maximum Grant: Up to \$10,000 (with potential for \$15,000 if project meets 4+ priorities)
- 🐻 Minimum Grant: \$1,500
- Applicant Contribution: 25% of total project cost required

T.I.F.A. covers 75% of eligible expenses, up to programming limits.

# **Project Priorities**

Priority will be given to projects that:

- ✓ Are on corner lots
- ✓ Have owner-occupied buildings
- ✓ Preserve community institutions (e.g., banks, theaters)
- ✓ Remove **boarded-up windows** or long-standing deterioration
- ✓ Improve pedestrian access and connectivity
- ✓ Restore the **historic** condition of a building

## **Application Process**

Submit completed applications with:

- Detailed improvement plan
- Itemized budget (showing private and public contributions)
- Signed contractor estimates

#### T.I.F.A. Board Review Process:

1. Initial review for location & eligibility

- 2. Approval for project consideration
- 3. Final plan submission & contractor estimates
- 4. T.I.F.A. final approval → Construction can begin

### **Post-Approval Requirements**

- Any project changes must be re-approved
- Periodic inspections will be conducted to ensure compliance
- **Project must be completed within 1 year** (extensions may be granted under special circumstances)
- Final inspection & documentation required for reimbursement

A Failure to comply with program rules may result in disqualification for 1 year.

### **Key Takeaways:**

- Encourages historic preservation & economic growth
- Covers **75% of eligible costs** (up to \$10K or \$15K with priority criteria)
- Strictly exterior improvements only
- Planning Commission & T.I.F.A. board approval required
- Licensed contractors only

#### For more information:

Contact Ben Wheeler, Economic Development Director at 517-997-1666 or e-mail: ben@reading.mi.us