

CITY OF READING TIFA
 2024/2025 PROPOSED BUDGET
 Calculations as of 06/30/2024

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 06/30/24	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES							
Dept 000							
494-000-403.001	CURRENT PROP TAX-SUMMER	53,944.20	94,917.22	98,800.00	98,800.00	89,938.78	116,663.54
494-000-403.002	CURRENT PROP TAX-WINTER	17,785.77	23,575.56	23,350.00	23,350.00	20,948.84	20,783.86
494-000-416.001	PERS PROP TAX-SUMMER					2,642.03	
494-000-416.002	PERS PROP TAX-WINTER					941.15	
494-000-437.001	CURRENT IFT'S-SUMMER	37,871.41	11,206.34	11,200.00	11,304.31	11,304.31	
494-000-437.002	CURRENT IFT'S-WINTER	3,811.05	2,826.96	2,800.00	2,833.66	2,833.66	
494-000-664.003	INTEREST-INVESTMENTS	1,710.30	1,634.46	1,500.00	1,000.00	806.02	1,000.00
494-000-667.004	RENT-FARMING	2,625.00	2,625.00	2,000.00	2,280.00	2,280.00	2,000.00
494-000-694.000	MISCELLANEOUS INCOME		20,880.00			2,320.00	
Totals for dept 000 -		117,747.73	157,665.54	139,650.00	139,567.97	134,014.79	140,447.40
TOTAL ESTIMATED REVENUES		117,747.73	157,665.54	139,650.00	139,567.97	134,014.79	140,447.40

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APPROPRIATIONS							
Dept 000							
494-000-727.000	OFFICE SUPPLIES	30.73		100.00	150.00	137.00	1,000.00
494-000-728.000	POSTAGE			100.00			1,000.00
494-000-729.000	NOTICES			500.00			500.00
494-000-775.000	REPAIR & MAINT SUPPLIES						1,000.00
494-000-801.001	CONTRACTED SERV-MOWING						5,000.00
494-000-801.003	CONTRACTED SERV-MAINT	3,605.00	1,615.00		270.00	270.00	5,000.00
494-000-801.004	CONTRACTED SERV-ADM	35,004.00	41,004.00	67,572.00	71,886.61	65,176.95	75,000.00
494-000-802.000	CONTRACTS, MEMBERSHIPS & DUES						2,500.00
494-000-803.000	CONFERENCES			1,000.00			1,000.00
494-000-808.000	AUDIT FEE		2,000.00	2,000.00	2,000.00		2,000.00
494-000-809.000	ENGINEERING	23,090.00	10,800.00	30,000.00			30,000.00
494-000-815.000	BANK SERVICE FEE	65.00	50.00	50.00	50.00	50.00	50.00
494-000-826.000	LEGAL FEES		520.00	2,000.00	2,000.00		2,000.00
494-000-853.000	TELEPHONE						900.00
494-000-860.000	TRAVELS/MEALS/LODGE			1,000.00			1,000.00
494-000-880.000	COMMUNITY PROMOTION	7,500.00		10,000.00	10,000.00	5,024.26	10,000.00
494-000-920.000	UTILITIES	1,444.32	1,791.32	2,000.00	2,900.00	2,648.20	3,000.00
494-000-921.000	PROPERTY TAXES	197.09	162.08			413.69	500.00
494-000-956.000	MISCELLANEOUS			1,000.00	1,000.00	525.00	1,000.00
494-000-968.000	DEPRECIATION	2,334.00	2,335.00				
494-000-971.001	LAND PURCHASE		8,068.03		6,500.00		10,000.00
494-000-974.000	LAND IMPROVEMENTS						30,000.00
494-000-999.007	CONT TO OTHERS FACADE			30,000.00	5,000.00	4,632.40	100,000.00
494-000-999.008	CONTRIBUTIONS CIP		335,831.08	100,000.00	62,000.46	62,000.46	50,000.00
Totals for dept 000 -		73,270.14	404,176.51	247,322.00	163,757.07	140,877.96	332,450.00
TOTAL APPROPRIATIONS		73,270.14	404,176.51	247,322.00	163,757.07	140,877.96	332,450.00
NET OF REVENUES/APPROPRIATIONS - FUND 494		44,477.59	(246,510.97)	(107,672.00)	(24,189.10)	(6,863.17)	(192,002.60)
BEGINNING FUND BALANCE		540,715.99	1,039,088.58	792,577.61	792,577.61	792,577.61	785,714.44
FUND BALANCE ADJUSTMENTS		453,895.00					
ENDING FUND BALANCE		1,039,088.58	792,577.61	684,905.61	768,388.51	785,714.44	593,711.84