



City of Reading • 113 S. Main St. • Reading, MI 49274 • (517) 283-2604

TDD/TTY: #711
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MEMORANDUM

To: Mayor & Council
From: Kimberly Blythe, City Manager/Clerk/Treasurer
Date: June 7, 2024
Subject: 2024/2025 Budget Package

You will find the following items enclosed with the budget packet for the Council Meeting and Public Hearing on Tuesday, June 11, 2024

1. 2024/2025 Activity Budget-This is the actual budget that will be adopted.
2. 2024/2025 Budget Detail- General Fund, Major & Local Streets, Sewer, Water & Refuse Funds, and Equipment Fund.
3. 2024/2025 -Salary Schedule by Fund-Increases for most positions, plus additional staffing, such as potential SRO with Reading Community Schools, a Position Dedicated to Code Enforcement/Zoning and also still money budgeted for potential Chief Deputy Clerk/Treasurer Position.

NOTE: Please note that I included in the salary fund allocations an increase in Board of Review pay to go from \$18 to \$20 an hour as well as included in the election budget the Election Inspector Pay of \$20/hr would be for all inspectors Chair will be \$25/hr. These are going to be very scrutinized and stressful Elections, especially the November Election and we want to make sure our Inspectors are compensated for this. Also, this is what the Early Voting Precinct is paying.

4. 2024 Millage Rate Levy Information-Truth in Taxation Millage Rate 12.3206 down from 2023 millage rate of 12.4063, which has dropped slightly due to the Taxable Value and CPI. The current Taxable Value of the City for 2024 \$20,793,350 which is up from 2023 which was at \$19,040,162, so it has increased by approximately \$1,753,188.
5. Debt Service Requirements- I have included a copy of our most current debt service schedules, however, this does not include the upcoming debt we will have with USDA and a Private Bank for the MELS Project, so you can review the principal balances owed on each loan.
6. Water, Sewer & Refuse Rate Schedules- Sewer 6% increase for Maintenance Charge, Water 8% Increase for Maintenance and Refuse Increase 3% per month for both residential & commercial customers. The increases are due to continued increases for utilities as well as maintenance supplies, wages etc.

“City of Reading is an Equal Opportunity Provider and Employer”

7. Cemetery Rate Schedule & Foundation Rate- No Proposed Increase at this time, however official Adoption of Cemetery Rules
8. Rate Schedule for Misc. Charges, such as Copies, fax, zoning permits-No Proposed Increases at this time.

If you have any questions, please call me anytime and we can discuss these items more in depth.
Work 517-283-2604 or Cell 517-398-4828
Email kym@reading.mi.us

CITY OF READING
2024/2025 PROPOSED ACTIVITY BUDGET

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2024-25 RECOMMENDED BUDGET
Fund: 101 GENERAL FUND						
Function: Unclassified						
	Totals for dept 000 -	726,827	834,671	651,868	651,868	801,733
	Totals for dept 171 - GENERAL GOVERNMENT	16,082	16,911	20,504	20,504	20,503
	Totals for dept 172 - CITY MANAGER	48,734	53,769	56,486	56,486	61,724
	Totals for dept 191 - ELECTIONS	2,495	4,895	11,000	11,000	10,738
	Totals for dept 201 - AUDIT	7,965	8,175	8,200	8,200	8,200
	Totals for dept 210 - LEGAL	3,165	6,053	13,500	13,500	13,500
	Totals for dept 215 - CLERK/TREASURER	43,353	41,321	61,073	70,343	91,683
	Totals for dept 260 - ASSESSOR	14,392	13,771	13,591	13,591	16,668
	Totals for dept 265 - BUILDING & GROUNDS	66,639	91,536	70,484	70,484	62,614
	Totals for dept 276 - CEMETERIES	41,401	40,964	36,447	36,447	43,897
	Totals for dept 300 - PUBLIC SAFETY	155,730	182,412	206,048	206,048	365,134
	Totals for dept 410 - PLANNING & ZONING	6,890	4,536	20,606	20,606	50,191
	Totals for dept 450 - CITY WIDE UTILITIES	21,975	20,904	30,000	30,000	30,000
	Totals for dept 729 - ECONOMIC DEVELOPMENT	42,500	2,898	31,146	31,146	35,466
	Totals for dept 752 - PARKS & RECREATION	4,144	2,393	9,000	9,000	9,000
	Totals for dept 890 - INSURANCE	11,083	11,933	12,000	12,000	15,000
	Totals for dept 945 - TRANSFERS OUT	89,124	251,087	203,000	203,000	120,000
	NET OF REVENUES/APPROPRIATIONS - Unclassified	151,155	81,113	(151,217)	(160,487)	(152,585)
	NET OF REVENUES/APPROPRIATIONS - FUND 101	151,155	81,113	(151,217)	(160,487)	(152,585)
	BEGINNING FUND BALANCE	641,787	750,267	831,380	831,380	832,092
	FUND BALANCE ADJUSTMENTS	(42,680)		712	712	
	ENDING FUND BALANCE	750,262	831,380	680,875	671,605	679,507

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2024-25 RECOMMENDED BUDGET
Fund: 202 MAJOR STREETS						
Function: Unclassified						
	Totals for dept 000 -	120,687	125,493	122,043	122,043	122,043
	Totals for dept 464 - MAJOR STREETS EXPENSES	88,716	93,989	101,118	101,118	147,900
	NET OF REVENUES/APPROPRIATIONS - Unclassified	31,971	31,504	20,925	20,925	(25,857)
NET OF REVENUES/APPROPRIATIONS - FUND 202						
	BEGINNING FUND BALANCE	119,698	151,025	182,528	182,528	182,528
	FUND BALANCE ADJUSTMENTS	(645)				
	ENDING FUND BALANCE	151,024	182,529	203,453	203,453	156,671

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2024-25 RECOMMENDED BUDGET
Fund: 203 LOCAL STREETS						
Function: Unclassified						
	Totals for dept 000 -	57,557	59,165	57,971	57,971	57,971
	Totals for dept 064 - LOCAL STREETS EXPENSES	40,453	51,213	50,046	50,046	69,805
	NET OF REVENUES/APPROPRIATIONS - Unclassified	17,104	7,952	7,925	7,925	(11,834)
	NET OF REVENUES/APPROPRIATIONS - FUND 203	17,104	7,952	7,925	7,925	(11,834)
	BEGINNING FUND BALANCE	39,713	56,242	64,192	64,192	64,192
	FUND BALANCE ADJUSTMENTS	(574)				
	ENDING FUND BALANCE	56,243	64,194	72,117	72,117	52,358

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2024-25 RECOMMENDED BUDGET
Fund: 590 SEWER FUND						
Function: Unclassified						
	Totals for dept 000 -	289,715	327,814	328,286	328,286	334,034
	Totals for dept 527 - SEWER EXPENSES	354,620	238,108	315,893	321,688	328,118
	Totals for dept 577 - SEWER EXPENSES	3,678	34			
	NET OF REVENUES/APPROPRIATIONS - Unclassified	(68,583)	89,672	12,393	6,598	5,916
	NET OF REVENUES/APPROPRIATIONS - FUND 590	(68,583)	89,672	12,393	6,598	5,916
	BEGINNING FUND BALANCE	285,051	215,693	305,367	305,367	305,367
	FUND BALANCE ADJUSTMENTS	(777)				
	ENDING FUND BALANCE	215,691	305,365	317,760	311,965	311,283

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2024-25 RECOMMENDED BUDGET
Fund: 591 WATER FUND						
Function: Unclassified						
	Totals for dept 000 -	352,192	378,823	386,188	386,188	402,265
	Totals for dept 556 - WATER EXPENSES	465,876	322,752	534,770	540,565	532,760
	NET OF REVENUES/APPROPRIATIONS - Unclassified	(113,684)	56,071	(148,582)	(154,377)	(130,495)
	NET OF REVENUES/APPROPRIATIONS - FUND 591	(113,684)	56,071	(148,582)	(154,377)	(130,495)
	BEGINNING FUND BALANCE	2,045,827	1,920,271	1,976,338	1,976,338	1,976,338
	FUND BALANCE ADJUSTMENTS	(11,874)				
	ENDING FUND BALANCE	1,920,269	1,976,342	1,827,756	1,821,961	1,845,843

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2024-25 RECOMMENDED BUDGET
Fund: 596 REFUSE						
Function: Unclassified						
	Totals for dept 000 -	64,955	79,403	81,034	81,034	83,422
	Totals for dept 525 - REFUSE REV/EXP	69,790	83,009	78,337	80,607	88,244
	NET OF REVENUES/APPROPRIATIONS - Unclassified	(4,835)	(3,606)	2,697	427	(4,822)
	NET OF REVENUES/APPROPRIATIONS - FUND 596	(4,835)	(3,606)	2,697	427	(4,822)
	BEGINNING FUND BALANCE	17,790	12,851	7,011	7,011	7,011
	FUND BALANCE ADJUSTMENTS	(103)	(2,234)			
	ENDING FUND BALANCE	12,852	7,011	9,708	7,438	2,189

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2024-25 RECOMMENDED BUDGET
Fund: 661 EQUIPMENT RENTAL						
Function: Unclassified						
	Totals for dept 000 -	49,517	65,362	65,400	65,400	65,400
	Totals for dept 932 - EQUIPMENT RENTAL REV/EXP	101,508	97,079	117,318	117,318	94,800
	NET OF REVENUES/APPROPRIATIONS - Unclassified	(51,991)	(31,717)	(51,918)	(51,918)	(29,400)
	NET OF REVENUES/APPROPRIATIONS - FUND 661	(51,991)	(31,717)	(51,918)	(51,918)	(29,400)
	BEGINNING FUND BALANCE	156,577	104,191	72,473	72,473	72,473
	FUND BALANCE ADJUSTMENTS	(395)				
	ENDING FUND BALANCE	104,191	72,474	20,555	20,555	43,073
	ESTIMATED REVENUES - ALL FUNDS	1,661,450	1,870,731	1,692,790	1,692,790	1,866,868
	APPROPRIATIONS - ALL FUNDS	1,700,313	1,639,742	2,000,567	2,023,697	2,215,945
	NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	(38,863)	230,989	(307,777)	(330,907)	(349,077)
	BEGINNING FUND BALANCE - ALL FUNDS	3,306,443	3,210,539	3,439,288	3,439,288	3,440,000
	FUND BALANCE ADJUSTMENTS - ALL FUNDS	(57,050)	(2,234)	712	712	
	ENDING FUND BALANCE - ALL FUNDS	3,210,530	3,439,294	3,132,223	3,109,093	3,090,923

CITY OF READING
 2024/2025 PROPOSED BUDGET
 Calculations as of 06/30/2024

GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 06/30/24	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES							
Dept 000							
101-000-403.000	CURRENT REAL PROPERTY TAXES	148,040.53	156,945.05	160,000.00	160,000.00	171,315.45	188,732.15
101-000-416.000	PERSONAL PROP TAXES					47.87	
101-000-439.000	MRA REVENUE - MRTMA LIC	169,360.32	157,419.59	145,000.00	145,000.00	177,505.60	170,000.00
101-000-445.002	PENALTIES - INTEREST - ADM FEE	11,716.43	13,135.36	8,000.00	8,000.00	10,835.23	10,000.00
101-000-452.000	LIQUOR LICENSES	906.95	903.65	600.00	600.00	687.50	600.00
101-000-467.000	BUSINESS LIC/FRANCHISE FEES	5,112.73	8,274.95	5,000.00	5,000.00	6,079.10	5,000.00
101-000-467.001	MMFLA /MRTMA APPLICATION FEE	5,000.00	25,000.00	5,000.00	5,000.00	5,000.00	10,000.00
101-000-467.002	MMFLA /MRTMA LICENSE FEE	35,000.00	25,000.00	50,000.00	50,000.00	45,000.00	55,000.00
101-000-527.000	ZONING PERMITS & BOOKS	220.00	180.00	200.00	200.00	320.00	200.00
101-000-527.200	USE & OCCUPANCY PERMIT FEE					50.00	
101-000-543.000	302 GRANT-POLICE DEPT	500.00		250.00	250.00		250.00
101-000-570.000	GRANT REVENUE	5,456.14	110,741.63	1,029.00	1,029.00		1,029.00
101-000-573.000	LOCAL COMMUNITY STABALIZATION	54,728.50	71,547.23	29,015.17	29,015.17	68,393.86	60,000.00
101-000-575.000	STATE SHAR REV SALES TAX	145,924.00	149,284.50	145,524.00	145,524.00	118,943.00	116,853.00
101-000-575.200	STATE SHARE REV CVTRS					32,745.00	35,364.00
101-000-575.300	STATE REVENUE SHARING-CVTRS-PS					624.00	655.00
101-000-608.000	REPORTS	5.00	100.00	50.00	50.00	5.00	50.00
101-000-609.000	POLICE BACKGROUND CHECKS	310.00	360.00			140.00	
101-000-626.000	CHARGES FOR SERVICES	2,160.20	1,770.00	300.00	300.00	1,116.00	300.00
101-000-627.000	CEMETERY-GRAVE O&C CHARGE	9,450.00	13,000.00	10,000.00	10,000.00	5,475.00	5,000.00
101-000-628.000	CEMETERY-FOUND INST-CHARGE	4,221.00	4,411.00	2,000.00	2,000.00	2,320.80	2,000.00
101-000-642.000	CEMETERY-SALE OF LOTS	6,500.00	4,000.00	2,000.00	2,000.00	2,060.00	2,000.00
101-000-646.000	CHARGES FOR FIRE RUNS			1,500.00	1,500.00		1,500.00
101-000-662.000	LOCAL FINES		505.90			366.30	
101-000-663.000	COUNTY FINES	56.10		300.00	300.00	376.20	300.00
101-000-665.000	INTEREST INCOME	1,615.17	3,559.74	1,500.00	1,500.00	2,544.01	1,500.00
101-000-667.000	RENTALS	3,150.00	5,400.00	4,800.00	4,800.00	6,000.00	4,800.00
101-000-671.000	OTHER REVENUE					105.21	
101-000-674.001	PARKS-CONTRIBUTIONS/DONATIONS		100.00	2,000.00	2,000.00		2,000.00
101-000-691.006	TOWNSHIP CONTRIBUTIONS	7,781.31					
101-000-691.007	CONTRIBUTIONS OTHER FUNDS	4,600.00		4,800.00	4,800.00	2,719.78	5,800.00
101-000-691.008	TIFA CONTRIBUTION	41,109.00	43,004.00	68,000.00	68,000.00	69,967.21	72,800.00
101-000-691.009	CONTRIBUTIONS FROM READING SCHOOLS						45,000.00
101-000-694.000	MISCELLANEOUS INCOME	63,903.79	40,026.81	5,000.00	5,000.00	4,410.36	5,000.00
Totals for dept 000 -		726,827.17	834,669.41	651,868.17	651,868.17	735,152.48	801,733.15
TOTAL ESTIMATED REVENUES		726,827.17	834,669.41	651,868.17	651,868.17	735,152.48	801,733.15

CITY OF READING
 2024/2025 PROPOSED BUDGET
 Calculations as of 06/30/2024

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APPROPRIATIONS							
Dept 171 - GENERAL GOVERNMENT							
101-171-703.000	SALARIES AND WAGES	8,914.66	9,100.00	9,100.00	9,100.00	8,341.68	9,100.00
101-171-715.000	FICA	692.15	696.15	697.00	697.00	638.13	696.15
101-171-717.000	WORK COMP	7.83	8.55	7.43	7.43	10.04	7.43
101-171-727.000	OFFICE SUPPLIES			100.00	100.00	70.81	100.00
101-171-802.000	CONTRACTS, MEMBERSHIPS & DUES	1,783.75	1,976.75	2,500.00	2,500.00	1,751.00	2,500.00
101-171-880.000	COMMUNITY PROMOTION	4,673.14	4,333.82	8,000.00	8,000.00	7,615.45	8,000.00
101-171-956.000	MISCELLANEOUS	10.00	794.65	100.00	100.00		100.00
Totals for dept 171 - GENERAL GOVERNMENT		16,081.53	16,909.92	20,504.43	20,504.43	18,427.11	20,503.58
Dept 172 - CITY MANAGER							
101-172-703.000	SALARIES AND WAGES	29,042.18	30,375.43	33,840.00	33,840.00	31,906.69	37,600.00
101-172-713.000	UNEMPLOYMENT			2.68	2.68		2.68
101-172-714.000	SICK LEAVE SUP.			520.62	520.62		578.46
101-172-715.000	FICA	2,264.53	2,305.17	2,588.76	2,588.76	2,440.89	2,876.40
101-172-716.000	HEALTH INSURANCE	15,022.31	17,060.05	14,505.23	14,505.23	10,615.10	14,505.23
101-172-717.000	WORK COMP	34.10	42.87	53.31	53.31	50.32	59.23
101-172-718.000	RETIREMENT	1,927.72	2,401.76	3,384.00	3,384.00	3,081.00	4,512.00
101-172-719.000	LIFE & DISABILITY	258.03	353.03	290.69	290.69	345.58	290.69
101-172-727.000	OFFICE SUPPLIES	90.26	28.00	300.00	300.00	20.69	300.00
101-172-802.000	CONTRACTS, MEMBERSHIPS & DUES		119.00	300.00	300.00		300.00
101-172-860.000	TRAVELS/MEALS/LODGE	94.56	1,083.80	700.00	700.00		700.00
Totals for dept 172 - CITY MANAGER		48,733.69	53,769.11	56,485.29	56,485.29	48,460.27	61,724.69
Dept 191 - ELECTIONS							
101-191-703.000	SALARIES AND WAGES					1,094.00	6,250.00
101-191-715.000	FICA					83.67	478.13
101-191-717.000	WORK COMP						9.85
101-191-727.000	OFFICE SUPPLIES	746.68	1,006.12	2,000.00	2,000.00	1,546.70	2,000.00
101-191-818.000	CONTRACTED SERVICE	1,747.75	3,889.08	9,000.00	9,000.00	2,133.15	2,000.00
Totals for dept 191 - ELECTIONS		2,494.43	4,895.20	11,000.00	11,000.00	4,857.52	10,737.98
Dept 201 - AUDIT							
101-201-808.000	AUDIT FEE	7,965.00	8,175.00	8,200.00	8,200.00	8,650.00	8,200.00
Totals for dept 201 - AUDIT		7,965.00	8,175.00	8,200.00	8,200.00	8,650.00	8,200.00
Dept 210 - LEGAL							
101-210-826.000	LEGAL FEES	2,670.00	5,557.50	8,500.00	8,500.00	4,320.00	8,500.00
101-210-826.002	ORDINANCES-CODIFICATION	495.00	495.00	5,000.00	5,000.00	550.00	5,000.00
Totals for dept 210 - LEGAL		3,165.00	6,052.50	13,500.00	13,500.00	4,870.00	13,500.00
Dept 215 - CLERK/TREASURER							
101-215-703.001	ELEC OFF C/T	26,559.89	27,261.59	42,780.00	42,780.00	23,304.49	63,788.00
101-215-703.003	SALARIES CLERICAL	114.00					
101-215-713.000	UNEMPLOYMENT	4.24	9.33	5.13	5.13	9.80	9.12
101-215-714.000	SICK LEAVE SUP.			276.92	584.12		738.46
101-215-715.000	FICA	2,084.26	2,154.37	3,272.67	3,272.67	1,782.70	4,879.78
101-215-716.000	HEALTH INSURANCE	9,568.09	8,481.92	7,715.55	14,740.48	5,843.65	11,033.50
101-215-717.000	WORK COMP	42.30	40.06	67.39	67.39	47.01	100.48
101-215-718.000	RETIREMENT	727.17	1,184.88	1,800.00	3,548.00	1,656.43	5,760.00
101-215-719.000	LIFE & DISABILITY	218.19	192.36	154.62	345.95	198.62	374.12
101-215-727.000	OFFICE SUPPLIES	640.09	883.84	500.00	500.00	501.97	500.00
101-215-728.000	POSTAGE	43.00	3.02	600.00	600.00	122.17	600.00

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APPROPRIATIONS							
Dept 215 - CLERK/TREASURER							
101-215-729.000	NOTICES	297.80		400.00	400.00	618.70	400.00
101-215-802.000	CONTRACTS, MEMBERSHIPS & DUES	2,985.09	843.56	2,500.00	2,500.00	150.00	2,500.00
101-215-804.000	EQUIPMENT	69.99		500.00	500.00		500.00
101-215-860.000	MILEAGE		266.37	100.00	100.00		100.00
101-215-956.000	MISCELLANEOUS			400.00	400.00		400.00
Totals for dept 215 - CLERK/TREASURER		43,354.11	41,321.30	61,072.28	70,343.74	34,235.54	91,683.46
Dept 260 - ASSESSOR							
101-260-703.000	SALARIES AND WAGES	825.00	735.00	10,440.00	10,440.00	9,535.48	13,280.00
101-260-713.000	UNEMPLOYMENT			1.43	1.43		1.43
101-260-715.000	FICA	63.11	56.24	798.66	798.66	729.26	1,015.92
101-260-717.000	WORK COMP	0.59	0.61	0.88	0.88	0.72	20.51
101-260-727.000	OFFICE SUPPLIES		231.24	250.00	250.00		250.00
101-260-728.000	POSTAGE	316.68	335.16	500.00	500.00	796.91	500.00
101-260-729.000	NOTICES	1,020.75	893.82	1,000.00	1,000.00	802.81	1,000.00
101-260-802.000	CONTRACTS, MEMBERSHIPS & DUES	942.18	706.56			367.45	
101-260-818.000	CONTRACTED SERVICE	9,968.60	10,812.25			1,800.00	
101-260-904.000	PUBLISHING			100.00	100.00		100.00
101-260-956.000	MISCELLANEOUS	1,253.87		500.00	500.00		500.00
101-260-977.000	NEW EQUIPMENT					143.98	
Totals for dept 260 - ASSESSOR		14,390.78	13,770.88	13,590.97	13,590.97	14,176.61	16,667.86
Dept 265 - BUILDING & GROUNDS							
101-265-703.000	SALARIES AND WAGES	19,817.77	25,414.59	21,074.00	21,074.00	20,907.00	14,959.62
101-265-713.000	UNEMPLOYMENT	17.59		8.22	8.22	3.13	3.95
101-265-714.000	SICK LEAVE SUP.			153.60	153.60		130.25
101-265-715.000	FICA	1,613.80	1,946.24	1,612.16	1,612.16	1,599.58	1,144.41
101-265-716.000	HEALTH INSURANCE	6,557.93	5,045.83	3,306.55	3,306.55	3,929.64	2,645.24
101-265-717.000	WORK COMP	310.63	305.90	335.13	335.13	359.04	237.89
101-265-718.000	RETIREMENT	590.32	687.11	998.40	998.40	900.94	1,015.97
101-265-719.000	LIFE & DISABILITY	159.87	110.67	95.66	95.66	116.14	76.53
101-265-775.000	REPAIR & MAINT SUPPLIES	2,079.72	2,516.65	2,000.00	2,000.00	1,010.40	2,000.00
101-265-802.000	CONTRACTS, MEMBERSHIPS & DUES	292.54	208.00	200.00	200.00	286.00	200.00
101-265-818.000	CONTRACTED SERVICE	1,200.00	3,788.60	3,000.00	3,000.00	841.62	1,500.00
101-265-853.000	TELEPHONE	5,073.85	5,718.99	6,500.00	6,500.00	5,451.89	6,500.00
101-265-920.000	UTILITIES	10,116.05	16,518.57	10,000.00	10,000.00	10,410.75	11,000.00
101-265-923.000	HEAT	3,957.54	3,658.24	4,500.00	4,500.00	2,350.16	4,500.00
101-265-943.000	EQUIPMENT RENTAL	14,202.14	25,614.73	15,200.00	15,200.00	14,207.07	15,200.00
101-265-956.000	MISCELLANEOUS	646.87		1,500.00	1,500.00	325.00	1,500.00
Totals for dept 265 - BUILDING & GROUNDS		66,636.62	91,534.12	70,483.72	70,483.72	62,698.36	62,613.86
Dept 276 - CEMETERIES							
101-276-703.000	SALARIES AND WAGES	10,492.21	9,930.64	9,123.40	9,123.40	5,989.76	13,752.35
101-276-703.003	SALARIES CLERICAL	5,402.33	5,143.68	5,840.00	5,840.00	4,292.47	6,190.40
101-276-713.000	UNEMPLOYMENT	4.89		4.02	4.02	1.56	4.71
101-276-714.000	SICK LEAVE SUP.			53.76	53.76		122.11
101-276-715.000	FICA	1,287.65	1,138.42	1,144.70	1,144.70	786.44	1,525.62
101-276-716.000	HEALTH INSURANCE	5,537.19	3,784.40	1,157.29	1,157.29	1,530.62	2,479.91
101-276-717.000	WORK COMP	193.21	195.87	108.46	108.46	227.55	163.49
101-276-717.003	WORK COMP-CLEICAL	6.38		9.20	9.20	2.34	9.57
101-276-718.000	RETIREMENT	631.55	515.32	349.44	349.44	336.45	952.47
101-276-719.000	LIFE & DISABILITY	128.78	84.44	33.48	33.48	43.28	71.75

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APPROPRIATIONS							
Dept 276 - CEMETERIES							
101-276-727.000	OFFICE SUPPLIES			100.00	100.00	304.25	100.00
101-276-728.000	POSTAGE		3.96	25.00	25.00		25.00
101-276-744.000	UNIFORMS	73.45					
101-276-775.000	REPAIR & MAINT SUPPLIES	755.92	717.56	1,000.00	1,000.00	19.96	1,000.00
101-276-802.000	CONTRACTS, MEMBERSHIPS & DUES	1,067.00	758.00	500.00	500.00	559.00	500.00
101-276-819.000	CONTRACTED SERVICES	6,992.62	11,530.65	8,000.00	8,000.00	10,096.00	8,000.00
101-276-933.000	EQUIPMENT MAINT AND REPAIRS					1,326.07	
101-276-943.000	EQUIPMENT RENTAL	8,628.45	6,716.05	8,000.00	8,000.00	2,761.77	8,000.00
101-276-944.000	EQUIPMENT RENTAL-D-P EQUIP	200.00	445.40	1,000.00	1,000.00		1,000.00
101-276-977.000	NEW EQUIPMENT					16.83	
Totals for dept 276 - CEMETERIES		41,401.63	40,964.39	36,448.75	36,448.75	28,294.35	43,897.38
Dept 300 - PUBLIC SAFETY							
101-300-703.000	SALARIES AND WAGES	103,518.87	116,990.38	123,136.00	123,136.00	109,671.07	188,032.80
101-300-703.004	SALARIES & WAGES-CROSSING GUAR	1,412.62	5,578.57	5,105.20	5,105.20	6,335.50	10,500.00
101-300-703.005	WAGES POLICE CODE ENFORCEMENT	9,037.76	(179.78)	11,980.80	11,980.80		50,480.00
101-300-713.000	UNEMPLOYMENT	16.46	21.94	19.61	19.61	28.98	28.61
101-300-714.000	SICK LEAVE SUP.		1,104.00	1,728.00	1,728.00		2,735.46
101-300-715.000	FICA	8,795.76	9,410.34	10,726.99	10,726.99	8,874.60	19,049.48
101-300-716.000	HEALTH INSURANCE	14,950.33	24,920.21	16,304.52	16,304.52	18,313.57	41,468.21
101-300-717.000	WORK COMP	751.60	740.76	1,300.55	1,300.55	868.29	2,072.78
101-300-718.000	RETIREMENT	8,162.54	9,344.12	11,232.00	11,232.00	10,231.41	25,826.02
101-300-719.000	LIFE & DISABILITY	986.11	1,460.37	1,313.00	1,313.00	1,346.94	1,741.16
101-300-727.000	OFFICE SUPPLIES	179.75	334.39	200.00	200.00		200.00
101-300-728.000	POSTAGE		11.84	200.00	200.00		200.00
101-300-740.000	OPERATING SUPPLIES	558.50		1,000.00	1,000.00		1,000.00
101-300-744.000	UNIFORMS	293.03	22.00	500.00	500.00		500.00
101-300-802.000	CONTRACTS, MEMBERSHIPS & DUES	2,560.27	534.06	5,000.00	5,000.00	3,438.13	5,000.00
101-300-818.000	CONTRACTED SERVICE					350.00	
101-300-853.000	TELEPHONE	1,055.04	1,556.66	1,800.00	1,800.00	987.48	1,800.00
101-300-860.000	TRAVELS/MEALS/LODGE	81.48	764.08	500.00	500.00	756.61	500.00
101-300-863.000	R&M VEHICLE	1,489.63	2,932.45	2,000.00	2,000.00	1,732.15	2,000.00
101-300-863.003	R&M EQUIPMENT			500.00	500.00	311.64	500.00
101-300-943.000	EQUIPMENT RENTAL		5,068.80	3,000.00	3,000.00	740.08	3,000.00
101-300-956.000	MISCELLANEOUS	531.81	990.00	2,000.00	2,000.00	587.04	2,000.00
101-300-960.000	TRAINING	200.00	280.00	250.00	250.00	666.10	250.00
101-300-960.002	TRAINING-302	375.00		250.00	250.00	280.00	250.00
101-300-977.000	NEW EQUIPMENT	771.87	527.85	6,000.00	6,000.00		6,000.00
Totals for dept 300 - PUBLIC SAFETY		155,728.43	182,413.04	206,046.67	206,046.67	165,519.59	365,134.52
Dept 410 - PLANNING & ZONING							
101-410-703.000	SALARIES AND WAGES	1,493.34	1,350.00	2,280.00	2,280.00	4,039.81	18,780.00
101-410-713.000	UNEMPLOYMENT						1.71
101-410-714.000	SICK LEAVE SUP						369.23
101-410-715.000	FICA	104.04	76.50	174.42	174.42	263.16	1,436.67
101-410-716.000	HEALTH INSURANCE						9,258.66
101-410-717.000	WORK COMP	1.68	1.73	1.86	1.86	2.02	27.85
101-410-718.000	RETIREMENT						1,980.00
101-410-719.000	LIFE & DISABILITY						185.54
101-410-727.000	OFFICE SUPPLIES		212.15	500.00	500.00	22.68	500.00
101-410-731.000	BOOKS & PERIODICALS			500.00	500.00		500.00
101-410-802.000	CONTRACTS, MEMBERSHIPS & DUES		50.00	600.00	600.00		600.00

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APPROPRIATIONS							
Dept 410 - PLANNING & ZONING							
101-410-817.000	CONSULTANT FEES - PLANNING	291.06	295.38	10,000.00	10,000.00	295.38	10,000.00
101-410-818.000	CONTRACTED SERVICE	4,800.00	2,300.00	6,300.00	6,300.00	1,050.00	6,300.00
101-410-904.000	PUBLISHING	200.30		250.00	250.00	255.70	250.00
101-410-960.000	TRAINING		250.00				
	Totals for dept 410 - PLANNING & ZONING	6,890.42	4,535.76	20,606.28	20,606.28	5,928.75	50,189.66
Dept 450 - CITY WIDE UTILITIES							
101-450-921.000	PROPERTY TAXES	21,974.84	20,904.04	30,000.00	30,000.00	20,712.71	30,000.00
	Totals for dept 450 - CITY WIDE UTILITIES	21,974.84	20,904.04	30,000.00	30,000.00	20,712.71	30,000.00
Dept 729 - ECONOMIC DEVELOPMENT							
101-729-703.000	SALARIES AND WAGES			26,568.00	26,568.00	21,557.05	30,576.00
101-729-713.000	UNEMPLOYMENT			4.04	4.04		3.42
101-729-715.000	FICA			2,032.45	2,032.45	1,648.86	2,339.06
101-729-717.000	WORK COMP			41.85	41.85		48.17
101-729-802.000	CONTRACTS, MEMBERSHIPS & DUES	2,500.00	2,897.80	2,500.00	2,500.00	2,725.00	2,500.00
101-729-818.000	CONTRACTED SERVICE					995.00	
101-729-956.000	MISCELLANEOUS	40,000.00				49.33	
	Totals for dept 729 - ECONOMIC DEVELOPMENT	42,500.00	2,897.80	31,146.34	31,146.34	26,975.24	35,466.65
Dept 752 - PARKS & RECREATION							
101-752-728.000	POSTAGE					6.66	
101-752-775.000	REPAIR & MAINT SUPPLIES	73.63	263.48	2,000.00	2,000.00	10,288.83	2,000.00
101-752-818.000	CONTRACTED SERVICE	4,070.00	2,130.00	5,000.00	5,000.00	2,375.00	5,000.00
101-752-880.000	COMMUNITY PROMOTION					97.94	
101-752-977.000	NEW EQUIPMENT			2,000.00	2,000.00	4,567.26	2,000.00
	Totals for dept 752 - PARKS & RECREATION	4,143.63	2,393.48	9,000.00	9,000.00	17,335.69	9,000.00
Dept 890 - INSURANCE							
101-890-837.000	INSURANCE - LIABILITIES	11,083.04	11,933.45	12,000.00	12,000.00	13,033.27	15,000.00
	Totals for dept 890 - INSURANCE	11,083.04	11,933.45	12,000.00	12,000.00	13,033.27	15,000.00
Dept 945 - TRANSFERS OUT							
101-945-999.002	CONTRIBUTIONS TO FIRE DEPT	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00
101-945-999.003	CONTRIBUTION TO LOCAL STREETS	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
101-945-999.004	CAPITAL IMPROVEMENTS	44,124.00	206,086.63	158,000.00	158,000.00	149,098.07	75,000.00
	Totals for dept 945 - TRANSFERS OUT	89,124.00	251,086.63	203,000.00	203,000.00	194,098.07	120,000.00
TOTAL APPROPRIATIONS		575,667.15	753,556.62	803,084.73	812,356.19	668,273.08	954,319.64
NET OF REVENUES/APPROPRIATIONS - FUND 101		151,160.02	81,112.79	(151,216.56)	(160,488.02)	66,879.40	(152,586.49)
BEGINNING FUND BALANCE		641,786.86	750,266.60	831,379.51	831,379.51	831,379.51	898,971.03
FUND BALANCE ADJUSTMENTS		(42,680.28)	0.12	712.12	712.12	712.12	
ENDING FUND BALANCE		750,266.60	831,379.51	680,875.07	671,603.61	898,971.03	746,384.54

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ESTIMATED REVENUES							
Dept 000							
202-000-569.000	STATE SHARED REV (ACT 51)	120,671.76	125,300.50	122,043.00	122,043.00	107,743.33	122,043.00
202-000-665.000	INTEREST INCOME	15.14	191.82			288.26	
Totals for dept 000 -		<u>120,686.90</u>	<u>125,492.32</u>	<u>122,043.00</u>	<u>122,043.00</u>	<u>108,031.59</u>	<u>122,043.00</u>
TOTAL ESTIMATED REVENUES		120,686.90	125,492.32	122,043.00	122,043.00	108,031.59	122,043.00

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APPROPRIATIONS							
Dept 464 - MAJOR STREETS EXPENSES							
202-464-703.000	SALARIES AND WAGES	4,690.57	6,869.33	7,875.00	7,875.00	4,741.63	6,470.35
202-464-703.003	SALARIES CLERICAL	3,067.35	3,194.96	3,283.20	3,283.20	3,080.32	3,523.20
202-464-703.006	WINTER MAINT	5,944.50	1,863.00	2,000.00	2,000.00	4,454.87	2,000.00
202-464-713.000	UNEMPLOYMENT	1.44	2.24	3.14	3.14		2.22
202-464-714.000	SICK LEAVE SUP.			127.31	127.31		135.61
202-464-715.000	FICA	1,056.65	906.78	1,006.60	1,006.60	939.06	917.51
202-464-716.000	HEALTH INSURANCE	4,637.54	4,667.39	2,827.99	2,827.99	2,975.26	2,827.99
202-464-717.000	WORK COMP	410.66	408.68	254.44	254.44	478.03	218.25
202-464-717.003	WORK COMP-CLEICAL	4.50		5.17	5.17	1.64	5.55
202-464-718.000	RETIREMENT	835.70	683.89	827.52	827.52	756.21	1,057.77
202-464-719.000	LIFE & DISABILITY	117.55	105.72	86.14	86.14	95.70	86.14
202-464-727.000	OFFICE SUPPLIES		11.76	100.00	100.00	3.00	100.00
202-464-744.000	UNIFORMS	76.45					
202-464-775.000	REPAIR & MAINT SUPPLIES	3,626.03	4,246.16	6,000.00	6,000.00	5,009.04	6,000.00
202-464-802.000	CONTRACTS, MEMBERSHIPS & DUES	522.32	520.00	855.00	855.00	253.63	855.00
202-464-818.000	CONTRACTED SERVICE	3,930.00	3,050.00	3,000.00	3,000.00	1,658.61	2,000.00
202-464-820.000	TREE TRIMMING	3,150.00	9,200.00	15,000.00	15,000.00		7,500.00
202-464-920.000	UTILITIES	1,978.00	2,867.00	2,867.00	2,867.00	3,057.00	3,200.00
202-464-943.000	EQUIPMENT RENTAL	5,465.48	6,391.90	6,000.00	6,000.00	10,981.42	10,000.00
202-464-944.001	EQUIPMENT RENTAL-OTHERS	200.00				1,540.00	2,000.00
202-464-995.203	TRANS TO LOCAL	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
202-464-995.401	TRANSFER TO CIP	38,000.00	38,000.00	38,000.00	38,000.00	38,000.00	88,000.00
	Totals for dept 464 - MAJOR STREETS EXPENSES	88,714.74	93,988.81	101,118.51	101,118.51	89,025.42	147,899.59
TOTAL APPROPRIATIONS							
		88,714.74	93,988.81	101,118.51	101,118.51	89,025.42	147,899.59
NET OF REVENUES/APPROPRIATIONS - FUND 202							
		31,972.16	31,503.51	20,924.49	20,924.49	19,006.17	(25,856.59)
	BEGINNING FUND BALANCE	119,697.87	151,024.56	182,528.07	182,528.07	182,528.07	201,534.24
	FUND BALANCE ADJUSTMENTS	(645.47)					
	ENDING FUND BALANCE	151,024.56	182,528.07	203,452.56	203,452.56	201,534.24	175,677.65

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ESTIMATED REVENUES							
Dept 000							
203-000-569.000	STATE SHARED REV (ACT 51)	36,551.72	38,095.47	36,970.58	36,970.58	32,813.90	36,970.58
203-000-665.000	INTEREST INCOME	4.68	69.73			94.60	
203-000-699.000	CONTRIBUTIONS FORM OTHER FUNDS	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00	21,000.00
Totals for dept 000 -		57,556.40	59,165.20	57,970.58	57,970.58	53,908.50	57,970.58
TOTAL ESTIMATED REVENUES		57,556.40	59,165.20	57,970.58	57,970.58	53,908.50	57,970.58

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APPROPRIATIONS							
Dept 064 - LOCAL STREETS EXPENSES							
203-064-703.000	SALARIES AND WAGES	2,957.48	6,089.33	5,438.40	5,438.40	3,997.17	4,807.41
203-064-703.003	SALARIES CLERICAL	3,007.32	3,297.95	3,283.20	3,283.20	3,080.08	3,523.20
203-064-703.006	WINTER MAINT	1,974.60	1,249.00	2,000.00	2,000.00	2,423.18	2,000.00
203-064-713.000	UNEMPLOYMENT	3.87		2.31	2.31		1.92
203-064-714.000	SICK LEAVE SUP.			104.27	104.27		111.19
203-064-715.000	FICA	620.41	806.47	820.20	820.20	726.54	790.29
203-064-716.000	HEALTH INSURANCE	4,194.98	3,721.27	2,332.00	2,332.00	2,371.18	2,332.00
203-064-717.000	WORK COMP	282.58	282.11	191.66	191.66	329.48	175.40
203-064-717.003	WORK COMP-CLEICAL	4.68		5.17	5.17	1.64	5.55
203-064-718.000	RETIREMENT	705.73	555.15	677.76	677.76	619.14	867.27
203-064-719.000	LIFE & DISABILITY	108.93	88.49	71.79	71.79	78.00	71.79
203-064-727.000	OFFICE SUPPLIES			200.00	200.00		200.00
203-064-744.000	UNIFORMS	73.45					
203-064-775.000	REPAIR & MAINT SUPPLIES	2,494.27	3,139.35	5,000.00	5,000.00	3,554.05	5,000.00
203-064-818.000	CONTRACTED SERVICE	2,400.00					
203-064-820.000	TREE TRIMMING	6,400.00	11,450.00	10,000.00	10,000.00		10,000.00
203-064-943.000	EQUIPMENT RENTAL	4,305.06	9,616.48	9,000.00	9,000.00	5,474.69	9,000.00
203-064-978.000	TRANSFER TO CIP	10,920.00	10,920.00	10,920.00	10,920.00	10,920.00	30,920.00
Totals for dept 064 - LOCAL STREETS EXPENSES		40,453.36	51,215.60	50,046.76	50,046.76	33,575.15	69,806.02
TOTAL APPROPRIATIONS		40,453.36	51,215.60	50,046.76	50,046.76	33,575.15	69,806.02
NET OF REVENUES/APPROPRIATIONS - FUND 203		17,103.04	7,949.60	7,923.82	7,923.82	20,333.35	(11,835.44)
BEGINNING FUND BALANCE		39,713.31	56,242.21	64,191.81	64,191.81	64,191.81	84,525.16
FUND BALANCE ADJUSTMENTS		(574.14)					
ENDING FUND BALANCE		56,242.21	64,191.81	72,115.63	72,115.63	84,525.16	72,689.72

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 06/30/24	2024-25 RECOMMENDED BUDGET
ESTIMATED REVENUES							
Dept 000							
590-000-643.000	CHARGES FOR SERVICES - BILLS	205,655.22	297,797.49	270,204.51	270,204.51	251,135.36	275,653.00
590-000-644.000	SEWER COMMODITY	85,177.14	23,449.28	52,880.80	52,880.80	51,232.47	52,880.80
590-000-644.001	SEWER PENALTY-OPERATING REV	4,082.41	5,938.39	5,000.00	5,000.00	5,429.60	5,000.00
590-000-665.000	INTEREST INCOME	24.30	630.12	200.00	200.00	806.26	500.00
590-000-691.001	VILLAGE OF CAMDEN	(5,222.88)					
Totals for dept 000 -		289,716.19	327,815.28	328,285.31	328,285.31	308,603.69	334,033.80
TOTAL ESTIMATED REVENUES		289,716.19	327,815.28	328,285.31	328,285.31	308,603.69	334,033.80

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 06/30/24	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS							
Dept 527 - SEWER EXPENSES							
590-527-703.000	SALARIES AND WAGES	18,308.40	24,343.20	26,854.60	26,854.60	27,666.14	26,214.55
590-527-703.003	SALARIES CLERICAL	21,916.61	24,274.94	35,945.80	35,945.80	18,595.32	44,200.20
590-527-713.000	UNEMPLOYMENT	5.35	6.54	7.45	7.45	8.73	11.09
590-527-714.000	SICK LEAVE SUP.			429.49	621.49		698.13
590-527-715.000	FICA	3,134.85	3,626.08	4,517.81	4,517.81	3,539.38	5,386.73
590-527-716.000	HEALTH INSURANCE	7,300.67	12,858.42	9,044.28	13,435.13	9,240.79	10,622.02
590-527-717.000	WORK COMP	134.87	160.55	113.47	113.47	188.44	109.40
590-527-717.003	WORK COMP-CLEICAL	19.58	24.66	50.73	50.73	28.95	69.63
590-527-718.000	RETIREMENT	1,932.68	6,918.60	3,691.54	4,784.04	2,531.55	5,445.38
590-527-719.000	LIFE & DISABILITY	254.64	312.33	326.28	445.86	326.67	449.13
590-527-727.000	OFFICE SUPPLIES	461.70	32.75	750.00	750.00	454.11	750.00
590-527-728.000	POSTAGE	554.49	1,251.35	1,200.00	1,200.00	829.46	1,200.00
590-527-744.000	UNIFORMS	101.45		300.00	300.00		300.00
590-527-775.000	REPAIR & MAINT SUPPLIES	1,122.48	2,168.19	2,000.00	2,000.00	1,240.62	2,000.00
590-527-802.000	CONTRACTS, MEMBERSHIPS & DUES	9,992.74	4,321.58	5,000.00	5,000.00	2,492.28	5,000.00
590-527-815.000	BANK SERVICE FEE	243.38	254.35	250.00	250.00	263.76	250.00
590-527-819.000	CONTRACTED SERVICES	38,064.38	11,470.11	10,000.00	10,000.00	62,265.84	10,000.00
590-527-837.000	INSURANCE - LIABILITIES	2,528.93	2,694.65	2,694.65	2,694.65	3,513.77	2,694.65
590-527-861.000	SCHOOLING & MILEAGE	44.50	17.55	200.00	200.00	97.82	200.00
590-527-920.000	UTILITIES	19,565.67	18,087.26	17,000.00	17,000.00	14,877.91	17,000.00
590-527-933.000	EQUIPMENT MAINT AND REPAIRS	545.97		500.00	500.00	353.98	500.00
590-527-943.000	EQUIPMENT RENTAL	5,314.28	5,556.90	4,000.00	4,000.00	5,003.79	4,000.00
590-527-966.000	SEWER IMP RESERVE			23,100.00	23,100.00		23,100.00
590-527-968.000	DEPRECIATION	66,133.00	66,131.44	18,000.00	18,000.00		18,000.00
590-527-992.000	USDA-PRINCIPAL		(48,000.00)	48,000.00	48,000.00	48,000.00	48,000.00
590-527-995.401	TRANSFER TO CIP	73,435.00	20,540.19	20,000.00	20,000.00	24,849.95	20,000.00
590-527-996.000	USDA-INTEREST	83,503.74	81,056.25	81,917.00	81,917.00	79,447.49	81,917.00
Totals for dept 527 - SEWER EXPENSES		354,619.36	238,107.89	315,893.10	321,688.03	305,816.75	328,117.91
Dept 577 - SEWER EXPENSES							
590-577-775.000	REPAIR & MAINT SUPPLIES		33.96				
590-577-977.000	NEW EQUIPMENT	3,677.81					
Totals for dept 577 - SEWER EXPENSES		3,677.81	33.96				
TOTAL APPROPRIATIONS		358,297.17	238,141.85	315,893.10	321,688.03	305,816.75	328,117.91
NET OF REVENUES/APPROPRIATIONS - FUND 590		(68,580.98)	89,673.43	12,392.21	6,597.28	2,786.94	5,915.89
BEGINNING FUND BALANCE		285,051.42	215,693.17	305,366.60	305,366.60	305,366.60	308,153.54
FUND BALANCE ADJUSTMENTS		(777.27)					
ENDING FUND BALANCE		215,693.17	305,366.60	317,758.81	311,963.88	308,153.54	314,069.43

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ESTIMATED REVENUES							
Dept 000							
591-000-651.000	OPERATING REVENUES - BILLS	79,505.97	84,281.00	77,580.20	77,580.20	82,944.37	77,580.20
591-000-653.000	WATER PENALTY-OPERATING REV	4,639.03	6,576.65	5,000.00	5,000.00	6,402.94	5,000.00
591-000-655.000	READY TO SERVE	248,932.14	275,669.13	296,787.08	296,787.08	261,134.70	311,770.02
591-000-665.000	INTEREST INCOME	76.43	1,018.02			871.79	1,000.00
591-000-673.000	INTEREST	894.46		1,000.00	1,000.00	77.94	
591-000-691.001	VILLAGE OF CAMDEN	600.00					
591-000-694.000	MISCELLANEOUS INCOME	13,764.01	5,262.50			392.08	
591-000-935.001	SWDA-OPERATING REVENUES	3,780.51	6,014.63	5,821.20	5,821.20	5,674.04	6,915.00
Totals for dept 000 -		352,192.55	378,821.93	386,188.48	386,188.48	357,497.86	402,265.22
TOTAL ESTIMATED REVENUES		352,192.55	378,821.93	386,188.48	386,188.48	357,497.86	402,265.22

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GL NUMBER	DESCRIPTION	2021-22 ACTIVITY	2022-23 ACTIVITY	2023-24 ORIGINAL BUDGET	2023-24 AMENDED BUDGET	2023-24 ACTIVITY THRU 06/30/24	2024-25 RECOMMENDED BUDGET
APPROPRIATIONS							
Dept 556 - WATER EXPENSES							
591-556-703.000	SALARIES AND WAGES	30,116.99	28,189.24	33,417.60	33,417.60	30,582.47	33,506.02
591-556-703.003	SALARIES CLERICAL	22,353.87	24,425.32	35,945.80	35,945.80	18,811.60	44,200.20
591-556-713.000	UNEMPLOYMENT	11.66	9.72	9.09	9.09	17.26	13.22
591-556-714.000	SICK LEAVE SUP.			429.49	621.49		722.55
591-556-715.000	FICA	4,153.23	3,873.73	5,019.88	5,019.88	3,778.69	5,944.53
591-556-716.000	HEALTH INSURANCE	7,977.65	14,435.31	9,044.28	13,434.86	9,361.99	11,118.00
591-556-717.000	WORK COMP	531.94	514.20	318.95	318.95	603.59	320.10
591-556-717.003	WORK COMP-CLEICAL	26.01	24.66	50.73	50.73	28.95	69.63
591-556-718.000	RETIREMENT	2,240.79	7,463.37	3,691.54	4,784.04	2,548.32	5,635.87
591-556-719.000	LIFE & DISABILITY	325.92	349.89	326.28	445.86	328.64	463.47
591-556-727.000	OFFICE SUPPLIES	640.38	276.82	1,200.00	1,200.00	704.84	1,200.00
591-556-728.000	POSTAGE	603.22	1,352.09	1,200.00	1,200.00	933.91	1,200.00
591-556-744.000	UNIFORMS	235.85		300.00	300.00		300.00
591-556-775.000	REPAIR & MAINT SUPPLIES	4,160.23	5,453.23	15,000.00	15,000.00	6,331.96	15,000.00
591-556-802.000	CONTRACTS, MEMBERSHIPS & DUES	9,908.25	3,219.85	5,000.00	5,000.00	2,148.53	5,000.00
591-556-815.000	BANK SERVICE FEE	229.09	254.31	300.00	300.00	324.58	300.00
591-556-818.000	CONTRACTED SERVICE	92,343.75	21,199.99	20,000.00	20,000.00	52,925.15	20,000.00
591-556-837.000	INSURANCE - LIABILITIES	6,607.99	6,878.35	6,878.35	6,878.35	9,278.93	6,878.35
591-556-861.000	SCHOOLING & MILEAGE	414.31	1,136.62	400.00	400.00	147.44	400.00
591-556-880.000	COMMUNITY PROMOTION	678.90	625.43	1,000.00	1,000.00	93.28	1,000.00
591-556-920.000	UTILITIES	20,673.76	23,786.47	25,000.00	25,000.00	21,344.79	25,000.00
591-556-935.000	S.W.D.A. - WATER TESTING	4,052.07	4,017.89	5,000.00	5,000.00	5,883.60	5,000.00
591-556-943.000	EQUIPMENT RENTAL	9,142.03	7,237.35	12,000.00	12,000.00	13,803.51	12,000.00
591-556-966.000	WATER IMPROVEMENT RESERVE			21,300.00	21,300.00		21,300.00
591-556-968.000	DEPRECIATION	112,724.00	112,724.44	55,000.00	55,000.00		55,000.00
591-556-977.000	NEW EQUIPMENT	1,600.84	4,480.00	10,000.00	10,000.00	1,383.66	10,000.00
591-556-995.401	TRANSFER TO CIP	61,775.00	38,854.20	142,000.00	142,000.00	26,360.95	40,000.00
591-556-996.000	PRINCIPAL - CONSTRUCTION		(22,000.00)	36,000.00	36,000.00	36,000.00	36,000.00
591-556-996.002	2007 USDA BOND PRINCIPAL		(36,000.00)	30,000.00	30,000.00	21,000.00	30,000.00
591-556-996.003	2024 USDA BOND MELS PROJECT PRINCIPAL						34,000.00
591-556-997.000	INTEREST - CONSTRUCTION	30,667.50	29,160.00	27,000.00	27,000.00	27,585.00	27,000.00
591-556-997.002	2007 USDA BOND INTEREST	41,679.61	40,811.67	31,938.00	31,938.00	40,315.62	31,938.00
591-556-997.003	2024 USDA BOND MELS PROJECT INTEREST						52,250.00
	Totals for dept 556 - WATER EXPENSES	465,874.84	322,754.15	534,769.99	540,564.65	332,627.26	532,759.94
TOTAL APPROPRIATIONS		465,874.84	322,754.15	534,769.99	540,564.65	332,627.26	532,759.94
NET OF REVENUES/APPROPRIATIONS - FUND 591		(113,682.29)	56,067.78	(148,581.51)	(154,376.17)	24,870.60	(130,494.72)
	BEGINNING FUND BALANCE	2,045,826.78	1,920,270.61	1,976,338.39	1,976,338.39	1,976,338.39	2,001,208.99
	FUND BALANCE ADJUSTMENTS	(11,873.88)					
	ENDING FUND BALANCE	1,920,270.61	1,976,338.39	1,827,756.88	1,821,962.22	2,001,208.99	1,870,714.27

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ESTIMATED REVENUES							
Dept 000							
596-000-651.000	CHARGE FOR SERVICES-RUBBISH	63,835.84	77,611.01	79,534.08	79,534.08	72,447.87	81,922.33
596-000-653.000	REFUSE PENALTY-OPER REV	1,117.84	1,778.01	1,500.00	1,500.00	1,571.55	1,500.00
596-000-665.000	INTEREST INCOME	0.77	13.88			21.10	
596-000-694.000	MISCELLANEOUS INCOME					180.25	
Totals for dept 000 -		64,954.45	79,402.90	81,034.08	81,034.08	74,220.77	83,422.33
TOTAL ESTIMATED REVENUES		64,954.45	79,402.90	81,034.08	81,034.08	74,220.77	83,422.33

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APPROPRIATIONS							
Dept 525 - REFUSE REV/EXP							
596-525-703.000	SALARIES AND WAGES	14,321.89	13,270.38	15,086.00	15,086.00	9,146.82	20,606.80
596-525-713.000	UNEMPLOYMENT		3.07	2.34	2.34	2.00	2.62
596-525-714.000	SICK LEAVE SUP			97.48	174.28		206.40
596-525-715.000	FICA	966.84	1,041.04	1,154.08	1,154.08	699.97	1,576.42
596-525-716.000	HEALTH INSURANCE	4,627.55	3,398.36	1,552.85	3,309.08	1,717.60	2,382.34
596-525-717.000	WORK COMP	26.01	24.66	23.76	23.76	28.95	32.46
596-525-718.000	RETIREMENT	994.34	2,418.48	633.60	1,070.60	589.47	1,609.92
596-525-719.000	LIFE & DISABILITY	126.43	113.09	104.95	104.95	82.41	159.83
596-525-727.000	OFFICE SUPPLIES	895.87	1,006.08	600.00	600.00	477.86	600.00
596-525-802.000	CONTRACTS, MEMBERSHIPS & DUES	2,250.91	1,270.38	1,200.00	1,200.00	237.40	1,200.00
596-525-815.000	BANK SERVICE FEE	29.19	21.84	35.00	35.00		35.00
596-525-818.000	CONTRACTED SERVICE	45,551.00	48,961.50	49,014.00	49,014.00	42,435.34	51,000.00
596-525-819.001	CONT SERVICE-SPRING CLEAN		9,647.85	5,500.00	5,500.00		5,500.00
596-525-995.401	TRANSFER TO CIP		1,832.50	3,332.75	3,332.75		3,332.75
Totals for dept 525 - REFUSE REV/EXP		69,790.03	83,009.23	78,336.81	80,606.84	55,417.82	88,244.54
TOTAL APPROPRIATIONS		69,790.03	83,009.23	78,336.81	80,606.84	55,417.82	88,244.54
NET OF REVENUES/APPROPRIATIONS - FUND 596		(4,835.58)	(3,606.33)	2,697.27	427.24	18,802.95	(4,822.21)
BEGINNING FUND BALANCE		17,790.22	12,851.35	7,010.76	7,010.76	7,010.76	25,813.71
FUND BALANCE ADJUSTMENTS		(103.29)	(2,234.26)				
ENDING FUND BALANCE		12,851.35	7,010.76	9,708.03	7,438.00	25,813.71	20,991.50

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ESTIMATED REVENUES							
Dept 000							
661-000-665.000	INTEREST INCOME	59.99	518.76	400.00	400.00	320.42	400.00
661-000-676.000	CONT FROM OTHER FUNDS-EQUIP	46,977.44	64,822.85	65,000.00	65,000.00	52,972.33	65,000.00
661-000-694.000	MISCELLANEOUS INCOME	2,480.00	20.00			295.53	
Totals for dept 000 -		49,517.43	65,361.61	65,400.00	65,400.00	53,588.28	65,400.00
TOTAL ESTIMATED REVENUES		49,517.43	65,361.61	65,400.00	65,400.00	53,588.28	65,400.00

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APPROPRIATIONS							
Dept 932 - EQUIPMENT RENTAL REV/EXP							
661-932-703.000	SALARIES AND WAGES	8,659.37	6,215.80	4,489.00	4,489.00	4,608.86	4,293.95
661-932-703.003	SALARIES CLERICAL	3,062.32	3,224.95	1,843.20	1,843.20	1,834.15	1,923.20
661-932-713.000	UNEMPLOYMENT		1.16	11.21	11.21	1.48	1.07
661-932-714.000	SICK LEAVE SUP			66.76	66.76		70.29
661-932-715.000	FICA	1,044.78	693.01	484.41	484.41	492.96	475.61
661-932-716.000	HEALTH INSURANCE	2,916.55	4,080.49	1,384.11	1,384.11	1,645.45	1,384.11
661-932-717.000	WORK COMP	271.43	266.84	52.84	52.84	313.20	50.54
661-932-717.003	WORK COMP-CLEICAL	15.80	4.27	2.90	2.90	4.98	3.03
661-932-718.000	RETIREMENT	608.74	600.48	433.92	433.92	415.43	548.22
661-932-719.000	LIFE & DISABILITY	104.20	94.51	49.85	49.85	53.88	49.85
661-932-751.000	GAS & OIL	17,105.45	18,570.39	7,000.00	7,000.00	14,486.32	7,000.00
661-932-802.000	CONTRACTS, MEMBERSHIPS & DUES			1,000.00	1,000.00		1,000.00
661-932-818.000	CONTRACTED SERVICE	14,665.74	3,627.07	7,000.00	7,000.00	1,655.53	7,000.00
661-932-837.000	INSURANCE - LIABILITIES	9,666.39	10,778.60	9,500.00	9,500.00	9,717.80	12,000.00
661-932-933.000	EQUIPMENT MAINT AND REPAIRS	12,519.56	16,458.34	8,000.00	8,000.00	8,752.88	8,000.00
661-932-945.000	TRANSFER OUT		9,164.35	35,000.00	35,000.00		10,000.00
661-932-968.000	DEPRECIATION	23,011.00	22,293.00	38,000.00	38,000.00		38,000.00
661-932-977.000	NEW EQUIPMENT	7,856.92	1,006.68	3,000.00	3,000.00	1,401.02	3,000.00
Totals for dept 932 - EQUIPMENT RENTAL REV/EXP		101,508.25	97,079.94	117,318.20	117,318.20	45,383.94	94,799.87
TOTAL APPROPRIATIONS		101,508.25	97,079.94	117,318.20	117,318.20	45,383.94	94,799.87
NET OF REVENUES/APPROPRIATIONS - FUND 661		(51,990.82)	(31,718.33)	(51,918.20)	(51,918.20)	8,204.34	(29,399.87)
BEGINNING FUND BALANCE		156,576.97	104,190.95	72,472.62	72,472.62	72,472.62	80,676.96
FUND BALANCE ADJUSTMENTS		(395.20)					
ENDING FUND BALANCE		104,190.95	72,472.62	20,554.42	20,554.42	80,676.96	51,277.09
ESTIMATED REVENUES - ALL FUNDS		1,661,451.09	1,870,728.65	1,692,789.62	1,692,789.62	1,691,003.17	1,866,868.08
APPROPRIATIONS - ALL FUNDS		1,700,305.54	1,639,746.20	2,000,568.10	2,023,699.18	1,530,119.42	2,215,947.51
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		(38,854.45)	230,982.45	(307,778.48)	(330,909.56)	160,883.75	(349,079.43)
BEGINNING FUND BALANCE - ALL FUNDS		3,306,443.43	3,210,539.45	3,439,287.76	3,439,287.76	3,439,287.76	3,600,883.63
FUND BALANCE ADJUSTMENTS - ALL FUNDS		(57,049.53)	(2,234.14)	712.12	712.12	712.12	
ENDING FUND BALANCE - ALL FUNDS		3,210,539.45	3,439,287.76	3,132,221.40	3,109,090.32	3,600,883.63	3,251,804.20

City of Reading
2024/2025 Budget
Salary Schedule Totals by Fund

Payroll Fund Allocations		715	718	962	716	717	719	714	Sum of	
Fund Allocations	Fund	Gross	FICA	Retire.	Unemp.	Health	W/C	Dis. & Life	Sk. Lv. Sup.	Rows
Council (5)	101-171	9,100.00	696.15	-	-	-	7.43	-	-	9,803.58
City Manager (1)	101-172	37,600.00	2,876.40	4,512.00	2.68	14,505.23	59.23	290.69	578.46	60,424.69
Elections (6)	101-191	6,250.00	478.13				9.85			6,737.97
Clerk/Trasurer (4)	101-215	63,788.00	4,879.78	5,760.00	9.12	11,033.50	100.48	374.12	738.46	86,683.47
Board of Review/Assessor (3)	101-260	13,280.00	1,015.92	-	1.43	-	20.51	-	-	14,317.85
Building/Grounds Operations(4)	101-265	14,959.62	1,144.41	1,015.97	3.95	2,645.24	237.89	76.53	130.25	20,213.86
Cemetery Clerical (1)	101-276	6,190.40	473.57	-	1.14	-	9.75	-	-	6,674.86
Cemetery Maint (4)	101-276	13,752.35	1,052.05	952.47	3.57	2,479.91	163.49	71.75	122.11	18,597.71
Police (6)	101-300	238,512.80	18,246.23	25,826.02	22.91	41,468.21	1,932.62	1,741.16	2,735.46	330,485.40
Crossing Guard (3)	101-300	10,500.00	803.25	-	5.70	-	140.16	-	-	11,449.11
Zoning (2)	101-410	18,780.00	1,436.67	1,980.00	1.71	9,258.66	27.85	185.54	369.23	32,039.67
Economic Development (1)	101-729	30,576.00	2,339.06	-	3.42	-	48.17	-	-	32,966.65
General Fund Total	101	463,289.16	35,441.62	40,046.46	55.63	81,390.75	2,757.43	2,739.79	4,673.98	630,394.82
Major (4)		8,470.35	647.98	634.98	1.88	1,653.27	218.25	47.83	81.41	11,755.95
Major Clerical (4)		3,523.20	269.52	422.78	0.34	1,174.71	5.55	38.31	54.20	5,488.62
Major Streets Total		202	11,993.55	917.51	1,057.77	2.22	2,827.99	223.80	86.14	135.61
Local (4)		6,807.41	520.77	444.49	1.57	1,157.29	175.40	33.48	56.99	9,197.40
Local Clerical (4)		3,523.20	269.52	422.78	0.34	1,174.71	5.55	38.31	54.20	5,488.62
Local Streets Total		203	10,330.61	790.29	867.27	1.92	2,332.00	180.95	71.79	111.19
Sewer (4)		26,214.55	2,005.41	1,396.96	5.56	3,637.20	109.40	105.23	179.10	33,653.42
Sewer Clerical (4)		44,200.20	3,381.32	4,048.42	5.53	6,984.81	69.63	343.89	519.03	59,552.82
Sewer Total		590	70,414.75	5,386.73	5,445.38	11.09	10,622.02	179.03	449.13	698.13
Water (4)		33,506.02	2,563.21	1,587.46	7.69	4,133.18	320.10	119.58	203.52	42,440.76
Water Clerical (4)		44,200.20	3,381.32	4,048.42	5.53	6,984.81	69.63	343.89	519.03	59,552.82
Waters Total		591	77,706.22	5,944.53	5,635.87	13.22	11,118.00	389.73	463.47	722.55
Refuse (4)	596	20,606.80	1,576.42	1,609.92	2.62	2,382.34	32.46	159.83	206.40	26,576.79
Equipment Clerical (4)		1,923.20	147.12	230.78	0.23	557.47	3.03	25.94	29.59	2,917.36
Equipment (Garage Operations) (4)		4,293.95	328.49	317.49	0.84	826.64	50.54	23.92	40.70	5,882.58
Equipment Total		661	6,217.15	475.61	548.28	1.07	1,384.11	53.57	49.85	70.29
Totals from Fund Allocations		660,558.24	50,532.71	55,210.94	87.77	112,057.20	3,816.98	4,020.00	6,618.14	892,901.98
		Fund Allocation								
Total from Positions Page		660,558.24	50,532.71	55,210.94	87.77	112,057.20	3,816.98	4,020.00	6,618.14	892,901.98

EQUALIZATION & LAND INFORMATION

HILLSDALE COUNTY, MICHIGAN



33 McCollum St. - Suite 223
Hillsdale MI 49242-1688
Phone: (517) 439-9166
Email: nwheeler@co.hillsdale.mi.us

DATE: April 16, 2024
TO: City/Village Clerks
FROM: Hillsdale County Equalization & Land Information
SUBJECT: 2024 Millage Reduction Fraction Calculations, Truth in Taxation and L-4029

Enclosed is the 2024 Millage Reduction Fraction Calculation worksheet for your taxing unit, along with the truth in taxation information including hearing notice information. I am also sending a check list to assist you in preparing the appropriate paperwork for the 2024 tax levy. Please fill out and return the check list along with a copy of the Tax Rate Request form (L-4029) when finalized, but no later than September 30, 2024. The original Tax Rate Request form (L-4029) must be filed with the County Clerk's office.

Please be sure to specify the number of mills that your unit will levy by filling in column 11. It is important to indicate the number of mills to be levied in column 11 of form L-4029 or it is not considered complete and could delay the levy of the tax.

Generally, any unit that levies less than a **total** of one mill is not subject to a truth in taxation hearing; please verify if this is true for your taxing unit. If truth in taxation applies to your unit please send proof of the hearing along with the Equalization Department's copy of form L-4029.

It is important to contact this office if you are subject to a Truth in Taxation hearing but levy less than the maximum allowed by law. If you levy less than the maximum allowed by law we must refigure the Truth in Taxation calculations to reflect this in the publication (the enclosed form assumes a maximum levy). See the attachment to this memo for a diagram illustrating this issue. In addition, if you will have any millage questions on upcoming ballots this may cause Truth in Taxation numbers to change as well. Please call if this applies.

The information on the enclosed forms are believed accurate with the information available to this office, however **it is the responsibility of the taxing unit to verify that all information on the enclosed paperwork is complete and accurate!**

If you have any questions or concerns, please do not hesitate to contact me at the number or email address at the top of this memo.

2024 Millage Reduction Fraction Calculations Worksheet
Including Millage Reduction Fraction Calculations Not Specifically Assigned to the County
Equalization Director by Law

County Hillsdale	Taxing Jurisdiction City of Reading
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2023 Total Taxable Value	(Prior TV)	19,040,162
2024 Losses to prior Taxable Value (MCL 211.34d)	(Losses TV)	197,320
2024 Additions (MCL211.34d)	(Additions TV)	852,300
2024 Total Taxable Value Based on SEV	(Current TV)	20,793,350
* 2024 Total Taxable Value Based on Assessed Value (A.V.)	(AV based TV)	20,793,350
* 2024 Total Taxable Value Based on CEV	(CEV based TV)	20,793,350
2023 Inflation Rate (for 2024 Calculations)	(2023 C.P.I.)	1.051

* **NOTE:** These two items are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction

1. Section 211.34d, M.C.L., "Headlee" (for each unit of local government)

$$\frac{(2023 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.051}{(2024 \text{ Total Taxable Value Based on SEV} - \text{Additions})} = \frac{19,803,827}{19,941,050} = \boxed{0.9931}$$

ACTUAL (for informational purposes only)-> 0.9931

2024 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000

See STC Bulletins 3 of 1995 and 19 of 2002 regarding the calculation of losses and additions.
See also the Supplements to STC Bulletins 3 of 1995 contained in STC Bulletin 3 of 1997

2a. Section 211.34, MCL, Truth in Assessing (for cities and townships of S.E.V. exceeds A.V. for 2024 only)

$$\frac{2024 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2024 \text{ Total Taxable Value Based on SEV for all Classes}} = \frac{20,793,350}{20,793,350} = \boxed{1.0000}$$

ACTUAL (for informational purposes only)-> 1.0000

2024 Rollback Fraction (Truth in Assessing) Round to 4 decimal places in the conventional manner.

See State Tax Commission Bulletin No. 2 of 2024 for more information regarding this calculation

2b. Section 211.34, MCL, Truth in County Equalization (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2024 only)

$$\frac{2024 \text{ Total Taxable Value based on CEV for all Classes}}{2024 \text{ Total Taxable Value Based on SEV for all Classes}} = \frac{20,793,350}{20,793,350} = \boxed{1.0000}$$

ACTUAL (for informational purposes only)-> 1.0000

2024 Rollback Fraction (Truth in County Equalization) Round to 4 decimal places in the conventional manner.

See State Tax Commission Bulletin No. 2 of 2024 for more information regarding this calculation

3. Section 211.24e, M.C.L., "Truth in Taxation" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2023 only).

$$\frac{(2023 \text{ Total Taxable Value} - \text{Losses})}{(2024 \text{ Total Taxable Value Based on SEV} - \text{Additions})} = \frac{18,842,842}{19,941,050} = \boxed{0.9449}$$

2024 Base Tax Rate Fraction (Truth in Taxation) Round to 4 decimal places in the conventional manner.

Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2023 Operating Rate levied.

City of Reading

TRUTH IN TAXATION REVENUE GAIN CALCULATION

PURPOSE AND SOURCE OF MILLAGE		HEADLEE MAXIMUM AMOUNT	MILLAGE GAIN WITH TRUTH IN TAXATION	UNIT'S TAXABLE VALUE	TRUTH IN TAXATION REVENUE GAINED
Charter	General Operating	12.3206	0.5979 x	20,793,350	= \$ 12,432
		0.0000	0.0000 x	-	= \$ -
		0.0000	0.0000 x	-	= \$ -
		0.0000	0.0000 x	-	= \$ -
		0.0000	0.0000 x	-	= \$ -
		0.0000	0.0000 x	-	= \$ -
		0.0000	0.0000 x	-	= \$ -
		0.0000	0.0000 x	-	= \$ -
		<u>0.0000</u>	<u>0.0000</u> x	-	= \$ -
TOTALS		12.3206	0.5979		\$ 12,432
			BALANCES		BALANCES
			0.5979		\$ 12,432

MAXIMUM ALLOWABLE MILLAGES WITHOUT TRUTH IN TAXATION HEARING

PURPOSE AND SOURCE OF MILLAGE		HEADLEE MAXIMUM AMOUNT	MULTIPLIER WITHOUT TR. IN TAX.	MAXIMUM MILLAGE WITHOUT TR. IN TAX.	MAXIMUM REVENUE WITHOUT TR. IN TAX.
Charter	General Operating	12.3206	x 0.951472 =	11.7227	\$ 243,754
		0.0000	x 0.000000 =	0.0000	\$ -
		0.0000	x 0.000000 =	0.0000	\$ -
		0.0000	x 0.000000 =	0.0000	\$ -
		0.0000	x 0.000000 =	0.0000	\$ -
		0.0000	x 0.000000 =	0.0000	\$ -
		0.0000	x 0.000000 =	0.0000	\$ -
		<u>0.0000</u>	x 0.000000 =	0.0000	\$ -
TOTALS		12.3206		11.7227	\$ 243,754
				BALANCES	BALANCES
				11.7227	\$ 243,754

City of Reading

**TOTAL ESTIMATED TAX REVENUE
AFTER TRUTH IN TAXATION HEARING OR IF NO HEARING IS REQUIRED
(ASSUMING MAXIMUM LEVY)**

<u>PURPOSE AND SOURCE OF MILLAGE</u>		<u>HEADLEE MAXIMUM AMOUNT</u>		<u>UNIT'S TAXABLE VALUE</u>		<u>ESTIMATED TAX REVENUE</u>
Charter	General Operating	12.3206	x	20,793,350	=	\$ 256,187
		0.0000	x	-	=	\$ -
		0.0000	x	-	=	\$ -
		0.0000	x	-	=	\$ -
		0.0000	x	-	=	\$ -
		0.0000	x	-	=	\$ -
		0.0000	x	-	=	\$ -
		<u>0.0000</u>	x	-	=	\$ -
TOTALS		12.3206				\$ 256,187 TO CHECK
						\$ 256,186

TRUTH IN TAXATION NOTICE

INSTRUCTIONS TO LOCAL GOVERNMENTS

This notice is not required if the local taxing unit complies with section 16 of the Uniform Budgeting and Accounting Act, P.A. 2 of 1968, being section 141.436 of the Michigan Compiled Laws. If a local taxing unit does not comply with Section 16 of the Uniform Budgeting and Accounting Act, the following instructions still apply.

Section 211.24E MCL requires that notice of public hearing be published by a local taxing unit which proposes to increase operating tax levied over the maximum amount allowed to be levied without a hearing. Notice may be published alone or included with the notice of public hearing on a unit's budget held pursuant to Section 141.412 MCL. The model notice at right fulfills the requirements under Section 211.24E MCL. It can be completed with all the information provided for, detached from these instructions and provided to the appropriate newspaper for publication.

Other pertinent information can be included in the notice. This sample notice form meets minimum legal requirements.

In addition to publishing requirements, the notice must be posted at the principal office of the taxing unit.

The notice must be published in a newspaper of general circulation in the taxing unit. Publication must occur six or more days before the public hearing.

The proposed additional millage rate must be established by a resolution adopted by the governing body of the taxing unit before it conducts the public hearing.

Not more than ten days after public hearing, a taxing unit may approve the levy of an additional millage rate equal to or less than the proposed additional millage rate that was published and on which a public hearing has been held.

INSTRUCTIONS TO NEWSPAPER

The following notice is required by Section 211.24E MCL which provides:

1. The body of the notice must be set in 12 point type or larger.
2. The headline "Notice of Public Hearing on Increasing Property Taxes" must be set in 18 point type or larger.
3. The notice cannot be smaller than 8 column inches by 4 horizontal inches.
4. The notice cannot be placed in the portion of the newspaper reserved for legal notices or classified advertising.

**Notice of Public Hearing
on Increasing Property Taxes**

The _____
name of governing body

of the _____
City of Reading
name of taxing unit

will hold a public hearing on a proposed
increase of 0.5979 mills in the operating
rate

tax millage rate to be levied in _____
2024
year

The hearing will be held on _____
day

_____ at _____
date time a.m./p.m.

at _____

place - address

The date and location of the meeting to take action on the proposed additional millage will be announced at this public meeting.

If adopted, the proposed additional millage will increase operating revenues from ad valorem property taxes 5.10% over such revenues generated by levies permitted without holding a hearing. If the proposed additional millage rate is not approved the operating revenue will increase by 3.19% over the preceding year's operating revenue.

The taxing unit publishing this notice, and identified below, has complete authority to establish the number of mills to be levied from within its authorized millage rate.

This notice is published by:

name of taxing unit

address

address

telephone

Instructions For Completing Form 614 (L-4029) 2024 Tax Rate Request, Millage Request Report To County Board Of Commissioners

These instructions are provided under MCL Sections 211.24e (truth in taxation), 211.34 (truth in county equalization and truth in assessing), 211.34d (Headlee), and 211.36 and 211.37 (apportionment).

Column 1: Source. Enter the source of each millage. For example, allocated millage, separate millage limitations voted, charter, approved extra-voted millage, public act number, etc. Do not include taxes levied on the Industrial Facilities Tax Roll.

Column 2: Purpose of millage. Examples are: operating, debt service, special assessments, school enhancement millage, sinking fund millage, etc. A local school district must separately list operating millages by whether they are levied against ALL PROPERTIES in the school district or against the NON-HOME group of properties. (See State Tax Commission Bulletin 2 of 2024 for more explanation.) A local school district may use the following abbreviations when completing Column 2: "Operating ALL" and "Operating NON-HOME". "Operating ALL" is short for "Operating millage to be levied on ALL PROPERTIES in the local school district" such as Supplemental (Hold Harmless) Millages and Building and Site Sinking Fund Millages. "Operating NON-HOME" is short for "Operating millage to be levied on ALL PROPERTIES EXCLUDING PRINCIPAL RESIDENCE, QUALIFIED AGRICULTURAL, QUALIFIED FOREST AND INDUSTRIAL PERSONAL PROPERTIES in the local school district" such as the 18 mills in a district which does not levy a Supplemental (Hold Harmless) Millage.

Column 3: Date of Election. Enter the month and year of the election for each millage authorized by direct voter approval.

Column 4: Millage Authorized. List the allocated rate, charter aggregate rate, extra-voted authorized before 1979, each separate rate authorized by voters after 1978, debt service rate, etc. (This rate is the rate before any reductions.)

Column 5: 2023 Millage Rate Permanently Reduced by MCL 211.34d ("Headlee") Rollback. Starting with taxes levied in 1994, the "Headlee" rollback permanently reduces the maximum rate or rates authorized by law or charter. The **2023** permanently reduced rate can be found in column 7 of the **2023** Form L-4029. For operating millage approved by the voters after April 30, 2023, enter the millage approved by the voters. For debt service or special assessments not subject to a millage reduction fraction, enter "NA" signifying "not applicable."

Column 6: Current Year Millage Reduction Fraction. List the millage reduction fraction certified by the county treasurer for the current year as calculated on Form 2166 (L-4034), *2024 Millage Reduction Fraction Calculations Worksheet*. The millage reduction fraction shall be rounded to four (4) decimal places. The current year millage reduction fraction shall not exceed 1.0000 for 2024 and future years. This prevents any increase or "roll up" of millage rates. Use

1.0000 for new millage approved by the voters after April 30, 2024. For debt service or special assessments not subject to a millage reduction fraction, enter 1.0000.

Column 7: 2024 Millage Rate Permanently Reduced by MCL 211.34d ("Headlee") Rollback. The number in column 7 is found by multiplying column 5 by column 6 on this 2024 Form L-4029. This rate must be rounded DOWN to 4 decimal places. (See STC Bulletin No. 11 of 1999, Supplemented by Letter of 6/7/2000.) For debt service or special assessments not subject to a millage reduction fraction, enter "NA" signifying "not applicable."

Column 8: Section 211.34 Millage Rollback Fraction (Truth in Assessing or Truth in Equalization). List the millage rollback fraction for 2024 for each millage which is an operating rate. Round this millage rollback fraction to 4 decimal places. Use 1.0000 for school districts, for special assessments and for bonded debt retirement levies. For counties, villages and authorities, enter the Truth in Equalization Rollback Fraction calculated on STC Form L-4034 as TOTAL TAXABLE VALUE BASED ON CEV FOR ALL CLASSES/TOTAL TAXABLE VALUE BASED ON SEV FOR ALL CLASSES. Use 1.0000 for an authority located in more than one county. For further information, see State Tax Commission Bulletin 2 of 2024. For townships and cities, enter the Truth in Assessing Rollback Fraction calculated on STC Form L-4034 as TOTAL TAXABLE VALUE BASED ON ASSESSED VALUE FOR ALL CLASSES/TOTAL TAXABLE VALUE BASED ON SEV FOR ALL CLASSES. The Section 211.34 Millage Rollback Fraction shall not exceed 1.0000.

Column 9: Maximum Allowable Millage Levy. Multiply column 7 (2024 Millage Rate Permanently Reduced by MCL 211.34d) by column 8 (Section 211.34 millage rollback fraction). Round the rate DOWN to 4 decimal places. (See STC Bulletin No. 11 of 1999, Supplemented by Letter of 6/7/2000.) For debt service or special assessments not subject to a millage reduction fraction, enter millage from Column 4.

Column 10/Column 11: Millage Requested to be Levied. Enter the tax rate approved by the unit of local government provided that the rate does not exceed the maximum allowable millage levy (column 9). A millage rate that exceeds the base tax rate (Truth in Taxation) cannot be requested unless the requirements of MCL 211.24e have been met. For further information, see State Tax Commission Bulletin 2 of 2024. A LOCAL School District which levies a Supplemental (Hold Harmless) Millage shall not levy a Supplemental Millage in excess of that allowed by MCL 380.1211(3). Please see the memo to assessors dated October 26, 2004, regarding the change in the collection date of certain county taxes.

Column 12: Expiration Date of Millage. Enter the month and year on which the millage will expire.

Check List for the 2024 Tax Levy Request to Comply with Section 211.24e (Truth in Taxation)

Section 1

- 1. Our Taxing Authority is exempt from M.C.L. 211.24e because we levied 1 mill in our concluding fiscal year **or** our Taxing Authority will not be levying ad valorem property taxes for operating purposes for our ensuing fiscal year that will yield an amount more than the sum of the taxes levied at the base tax rate on additions for the ensuing fiscal year plus an amount equal to the taxes levied for operating purposes for the concluding fiscal year on existing property. [M.C.L. 211.24e(12)] **If either applies to your jurisdiction, check the box to the left and complete Section 2, otherwise leave unchecked and continue to question 2.**

- 2. A Separate Truth-in-Taxation hearing is NOT necessary. Our Tax Authority complies with section 16 of the Uniform Budgeting and Accounting Act [M.C.L. 141.436]. Notice, advertising and print sizes are contained in M.C.L. 141.412. **If this applies to your jurisdiction, check the box to the left and complete Section 2, otherwise leave unchecked and continue to question 3.**

- 3. Our Board of Commissioners or Council or Authority has met and adopted a resolution proposing an additional operating millage rate and proposing a hearing date. [M.C.L. 211.24e(7)] **When completed, check the box to the left and proceed to question 4.**

- 4. Our Board of Commissioners or Council or Authority has published a hearing notice containing the proposed additional millage rate and percentage increase in operating revenue which would be generated from permitted ad valorem tax levies at least 6 days before the hearing date. [M.C.L. 211.24e(6) and (9)] **When completed, check the box to the left and proceed to question 5.**

- 5. Our Board of Commissioners or Council or Authority held a public hearing pursuant to the hearing notice. [M.C.L. 211.24e(6)] **When completed, check the box to the left and proceed to question 6.**

- 6. Our Board of Commissioners or Council or Authority has adopted a resolution adopting additional millage which does not exceed that which appeared in the hearing notice that was published; the resolution must be adopted within 10 days of the public hearing. [M.C.L. 211.24e(8)] **When completed, check the box to the left and complete Section 2.**

Section 2

- We have completed the 2024 Tax Rate Request Form (L-4029) for our taxing jurisdiction.**
- The 2024 Tax Rate Request Form (L-4029) has been signed by the appropriate officials.**
- The 2024 Tax Rate Request Form (L-4029) is attached.**

Taxing Jurisdiction (city, township, village, county, school district, etc.)

Clerk or Secretary (sign)

Chairperson, President or Supervisor (sign)

Dated this _____ day of _____ 2024

Excerpts from the General Property Tax Act (Act. 206 of 1893) from Section 211.24e of the Michigan Compiled Laws:

(6) The public hearing of the governing body of a taxing unit required pursuant to subsections (3) and (5) shall be held for the purpose of receiving testimony and discussing a levy of an additional millage rate for its ensuing fiscal year. In addition to satisfying the requirements under the open meetings act, 1976 PA 267, MCL 15.261 to 15.275, the local unit of government or taxing unit shall publish notice of this public hearing in a newspaper of general circulation within the local unit of government or taxing unit. This notice shall be published not less than 6 days before the public hearing and may be jointly published with the notice of the public hearing on the taxing unit's proposed budget as required by section 2 of 1963 (2nd Ex Sess) PA 43, MCL 141.412, if both public hearings are held jointly. This notice shall specify the time, date, and place of the public hearing and shall include, in addition to other pertinent information the local unit of government or taxing unit may elect to include, a statement indicating the proposed additional millage rate, the percentage by which this proposed additional millage rate would increase revenues for operating purposes from ad valorem property tax levies permitted by operation of subsection (2), the percentage of increased revenue from the immediately preceding year that the taxing unit would receive if the additional millage rate is not approved, and that the date and location the taxing unit plans to take action on the proposed resolution or ordinance will be announced at the public hearing. This notice shall also provide a statement that the taxing unit publishing the notice has complete authority to establish the number of mills to be levied from within its authorized millage rate. The notice shall be in not less than 12-point type, shall be preceded by a headline stating "notice of a public hearing on increasing property taxes" which shall be in not less than 18-point type, shall be not less than 8 vertical column inches and 4 horizontal inches, and shall not be placed in that portion of the newspaper reserved for legal notice and classified advertisements.

(7) The proposed additional millage rate, which is required by subsection (6) to be part of the notice of the public hearing, shall be established by a resolution adopted by the governing body of the taxing unit before conducting the public hearing.

(8) Not more than 10 days after a public hearing, a taxing unit may approve the levy of an additional millage rate, but shall not approve an additional millage rate that is greater than a proposed additional millage rate that was published pursuant to subsection (6) and on which the public hearing has been held.

(9) Each local unit shall send timely written notice of the time, date, and place of a public hearing to be held pursuant to this section to all newspapers of general circulation within the local unit.

(12) Except as provided in subsection (13), this section applies to a fiscal year of a taxing unit for which ad valorem property taxes are levied in 1982 or in any year after 1982. This section does not apply for the ensuing fiscal year of a local unit of government that levied ad valorem property taxes for operating purposes of 1 mill or less for its concluding fiscal year.

**Budget Hearings of Local Governments (Excerpt) Act 43 of 1963 (2nd Ex. Sess.)
141.412 Local unit of government; public hearing on proposed budget; notice.**

Sec. 2.

A local unit shall hold a public hearing on its proposed budget. The local unit shall give notice of the hearing by publication in a newspaper of general circulation within the local unit at least 6 days before the hearing. The notice shall include the time and place of the hearing and shall state the place where a copy of the budget is available for public inspection. The notice shall also include the following statement printed in 11-point boldfaced type: "The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing."

Uniform Budgeting and Accounting Act (Excerpt) Act 2 of 1968:

141.436 General appropriations act; requirements; line items not mandated; taxation; limitation on estimated total expenditure.

Sec. 16.

(1) Unless another method for adopting a budget is provided by a charter provision in effect on April 1, 1980, the legislative body of each local unit shall pass a general appropriations act for all funds except trust or agency, internal service, enterprise, debt service or capital project funds for which the legislative body may pass a special appropriation act.

(2) The general appropriations act shall set forth the total number of mills of ad valorem property taxes to be levied and the purposes for which that millage is to be levied. The amendatory act that added this subsection shall be known and may be cited as "the truth in budgeting act".

(3) The general appropriations act shall set forth the amounts appropriated by the legislative body to defray the expenditures and meet the liabilities of the local unit for the ensuing fiscal year, and shall set forth a statement of estimated revenues, by source, in each fund for the ensuing fiscal year.

(4) The general appropriations act shall be consistent with uniform charts of accounts prescribed by the state treasurer or, for local school districts and intermediate school districts, by the state board of education.

(5) This act shall not be interpreted to mandate the development or adoption by a local unit of a line-item budget or line-item general appropriations act.

(6) The legislative body shall determine the amount of money to be raised by taxation necessary to defray the expenditures and meet the liabilities of the local unit for the ensuing fiscal year, shall order that money to be raised by taxation, within statutory and charter limitations, and shall cause the money raised by taxation to be paid into the funds of the local unit.

(7) Except as otherwise permitted by section 102 of the state school aid act of 1979, 1979 PA 94, MCL 388.1702, or by other law, the legislative body shall not adopt a general appropriations act or an amendment to that act which causes estimated total expenditures, including an accrued deficit, to exceed total estimated revenues, including an available surplus and the proceeds from bonds or other obligations issued under the fiscal stabilization act, 1981 PA 80, MCL 141.1001 to 141.1011, or the balance of the principal of these bonds or other obligations.

Debt Service Requirements

Local Government Name:	CITY OF READING
Local Unit Code:	302030
Current Fiscal Year End Date:	30-Jun-25

Debt Service Requirements

Local Government Name:	CITY OF READING
Local Unit Code:	302030
Current Fiscal Year End Date:	30-Jun-25

City of Reading Water System Revenue Bonds				
Paid through Monthly User Fees				
12/1/1995				
\$1,173,000				
Years Ending	Principal	Interest	Total	
6/30/2025	\$ 38,000	\$ 25,335	\$	63,335
6/30/2026	\$ 39,000	\$ 23,603	\$	62,603
6/30/2027	\$ 41,000	\$ 21,803	\$	62,803
6/30/2028	\$ 43,000	\$ 19,913	\$	62,913
6/30/2029	\$ 45,000	\$ 17,933	\$	62,933
6/30/2030	\$ 47,000	\$ 15,863	\$	62,863
6/30/2031	\$ 49,000	\$ 13,703	\$	62,703
6/30/2032	\$ 51,000	\$ 11,453	\$	62,453
6/30/2033	\$ 54,000	\$ 9,090	\$	63,090
6/30/2034	\$ 56,000	\$ 6,615	\$	62,615
6/30/2035	\$ 58,000	\$ 4,050	\$	62,050
6/30/2036	\$ 61,000	\$ 1,373	\$	62,373
Totals	\$ 582,000	\$ 170,730	\$	752,730

Debt Service Requirements

Local Government Name:	CITY OF READING
Local Unit Code:	302030
Current Fiscal Year End Date:	30-Jun-25

CITY OF READING-USDA Waterbond				
Paid through Monthly User Fees				
10/27/2008				
\$1,156,000				
Years Ending	Principal	Interest	Total	
6/30/2025	\$ 31,000	\$ 30,625	\$	61,625
6/30/2026	\$ 32,500	\$ 29,269	\$	61,769
6/30/2027	\$ 34,000	\$ 27,847	\$	61,847
6/30/2028	\$ 35,500	\$ 26,359	\$	61,859
6/30/2029	\$ 37,000	\$ 24,806	\$	61,806
6/30/2030	\$ 38,500	\$ 23,188	\$	61,688
6/30/2031	\$ 40,000	\$ 21,503	\$	61,503
6/30/2032	\$ 42,000	\$ 19,753	\$	61,753
6/30/2033	\$ 44,000	\$ 17,916	\$	61,916
6/30/2034	\$ 45,500	\$ 15,991	\$	61,491
6/30/2035	\$ 47,500	\$ 14,000	\$	61,500
6/30/2036	\$ 50,000	\$ 11,922	\$	61,922
6/30/2037	\$ 52,000	\$ 9,734	\$	61,734
6/30/2038	\$ 54,000	\$ 7,459	\$	61,459
6/30/2039	\$ 56,500	\$ 5,097	\$	61,597
6/30/2040	\$ 70,000	\$ 2,625	\$	72,625
Totals	\$ 710,000	\$ 288,094	\$	998,094

Debt Service Requirements

Local Government Name:	CITY OF READING
Local Unit Code:	302030
Current Fiscal Year End Date:	30-Jun-25

CITY OF READING				
USDA Rural Development Revenue Bond 2006A				
Paid through Monthly User Fees				
Delivery Date 11/30/2006				
\$1,930,000 4.25% Interest				
Years Ending	Principal	Interest	Total Payment	
6/30/2025	\$ 39,000	\$ 61,774	\$	\$100,774
6/30/2026	\$ 40,000	\$ 60,095	\$	\$100,095
6/30/2027	\$ 42,000	\$ 58,353	\$	\$100,353
6/30/2028	\$ 44,000	\$ 56,525	\$	\$100,525
6/30/2029	\$ 46,000	\$ 54,613	\$	\$100,613
6/30/2030	\$ 48,000	\$ 52,615	\$	\$100,615
6/30/2031	\$ 50,000	\$ 50,533	\$	\$100,533
6/30/2032	\$ 52,000	\$ 48,365	\$	\$100,365
6/30/2033	\$ 54,000	\$ 46,113	\$	\$100,113
6/30/2034	\$ 57,000	\$ 43,754	\$	\$100,754
6/30/2035	\$ 59,000	\$ 41,289	\$	\$100,289
6/30/2036	\$ 62,000	\$ 38,718	\$	\$100,718
6/30/2037	\$ 64,000	\$ 36,040	\$	\$100,040
6/30/2038	\$ 67,000	\$ 33,256	\$	\$100,256
6/30/2039	\$ 70,000	\$ 30,345	\$	\$100,345
6/30/2040	\$ 73,000	\$ 27,306	\$	\$100,306
6/30/2041	\$ 76,000	\$ 24,140	\$	\$100,140
6/30/2042	\$ 79,000	\$ 20,846	\$	\$99,846
6/30/2043	\$ 83,000	\$ 17,404	\$	\$100,404
6/30/2044	\$ 86,000	\$ 13,813	\$	\$99,813
6/30/2045	\$ 90,000	\$ 10,073	\$	\$100,073
6/30/2046	\$ 94,000	\$ 6,163	\$	\$100,163
6/30/2047	\$ 98,000	\$ 2,083	\$	\$100,083
Totals	\$ 1,473,000	\$ 834,211	\$	2,307,211

Debt Service Requirements

Local Government Name:	CITY OF READING
Local Unit Code:	302030
Current Fiscal Year End Date:	30-Jun-25

CITY OF READING				
USDA Rural Development Revenue Bond 2006B				
Paid through Monthly User Fees				
11/30/2006				
\$560,000				
Years Ending	Principal	Interest	Total	
6/30/2025	\$ 11,000	\$ 19,025	\$	30,025
6/30/2026	\$ 12,000	\$ 17,500	\$	29,500
6/30/2027	\$ 12,000	\$ 17,956	\$	29,956
6/30/2028	\$ 13,000	\$ 16,384	\$	29,384
6/30/2029	\$ 13,000	\$ 16,794	\$	29,794
6/30/2030	\$ 14,000	\$ 15,181	\$	29,181
6/30/2031	\$ 14,000	\$ 15,547	\$	29,547
6/30/2032	\$ 15,000	\$ 14,869	\$	29,869
6/30/2033	\$ 16,000	\$ 13,169	\$	29,169
6/30/2034	\$ 16,000	\$ 13,447	\$	29,447
6/30/2035	\$ 17,000	\$ 12,681	\$	29,681
6/30/2036	\$ 18,000	\$ 11,872	\$	29,872
6/30/2037	\$ 19,000	\$ 11,019	\$	30,019
6/30/2038	\$ 20,000	\$ 9,144	\$	29,144
6/30/2039	\$ 20,000	\$ 9,247	\$	29,247
6/30/2040	\$ 21,000	\$ 8,306	\$	29,306
6/30/2041	\$ 22,000	\$ 7,322	\$	29,322
6/30/2042	\$ 23,000	\$ 6,322	\$	29,322
6/30/2043	\$ 24,000	\$ 5,294	\$	29,294
6/30/2044	\$ 25,000	\$ 4,222	\$	29,222
6/30/2045	\$ 27,000	\$ 3,084	\$	30,084
6/30/2046	\$ 28,000	\$ 1,881	\$	29,881
6/30/2047	\$ 29,000	\$ 634	\$	29,634
Totals	\$ 429,000	\$ 250,900	\$	679,900

Debt Service Requirements

Local Government Name: CITY OF READING
Local Unit Code: 302030
Current Fiscal Year End Date: 30-Jun-25

CITY OF READING			
Chestnut Street Bond			
(Street and Water Line Reconstruction)			
Paid through State Shared Revenue and Property Taxes & User Fees			
Closed on Loan 6/17/2015			
\$550,000			
Years Ending	Principal	Interest	Total
6/30/2025	\$ 60,000	\$ 1,680	\$ 61,680
Totals	60,000	1,680	61,680

Water 2024/2025

Residents Ready to Serve

Trans Code	Service	# of Users	2023/2024	Monthly	Increase	2024/2025	Monthly	# per year	Year Totals
20	3/4"	434	47.02	20,406.68	1.08	50.55	21,937.18	12	263,246.17
22	1"	7	123.73	866.11	1.08	133.01	931.07	12	11,172.82
24	2"	9	221.97	1,997.73	1.08	238.62	2,147.56	12	25,770.72
25	3"	1	387.67	387.67	1.08	416.75	416.75	12	5,000.94
26	4"	0	566.59	-	1.08	609.08	-	12	-
12	No Meter	1	58.93	58.93	1.08	63.35	63.35	12	760.20
21	Non Resident (3/4")	9	49.89	449.01	1.08	53.88	484.93	12	5,819.17
	TOTALS:		1,455.80						\$ 311,770.02
60	SDWA Per Unit (Monthly)	461	1.00	461.00	1.25	1.25	576.25	12	6,915.00
									\$ 318,685.02
				24,166.13			25,980.83		
	591000935000 SDWA						591000655000		

Water Usage Resident & Non Resident

Residents

	<u>Gallons</u>	<u>Dollar Amount</u>
<u>10 Months</u>	18,886	\$75,543.20
<u>Monthly Average</u>	1,885	\$7,540.00

591000651000

Non-Residents

	<u>Gallons</u>	<u>Dollar Amount</u>
<u>10 Months</u>	291	\$2,037.00
<u>Monthly Average</u>	29	\$203.00

\$ 396,265.22

8% Increase

3/4" Meter 42.36/year increase and \$3.53 month for 3/4" user

**\$1810.21add/month or \$21,722.52/per year (8% Increase only to Water Res Ready to Serve Monthly Chg) for the MELS f
This will be to cover the new USDA Bond Payment**

Project

SEWER 2024/2025

Sewer Maintenance

<u>Service</u>	<u># of Users</u>	<u>2023/2024</u>	<u>Increase</u>	<u>Proposed 2024/2025</u>	<u>Total</u>	<u># Billings Per Yr</u>	<u>Year Totals</u>
3/4"	428	43.87	1.06	46.50	19,902.94	12	238,835.30
1"	4	105.69	1.06	112.03	448.13	12	5,377.51
2"	6	306.36	1.06	324.74	1,948.45	12	23,381.40
3"	1	529.78	1.06	561.57	561.57	12	6,738.80
4"	0	840.95	1.06	891.41	-	12	-
Empty Lot	11	10.00	-	10.00	110.00	12	1,320.00
TOTALS:	450				22,971.08	590000651000	\$ 275,653.00
					275,653.00		

Usage

	<u>Gallons</u>	<u>Dollar Amount</u>	
<u>12 Months</u>	18,886	\$52,880.80	
<u>Monthly Average</u>	1,574	\$4,406.73	590000652000

6% Increase

\$453.07 addl/month or \$5436.88/per year (6% Increase only to Sewer Maint Monthly Chg)

3/4" Meter 31.56/year increase and \$2.63/month for Sewer

REFUSE 2024/2025

<u>Service</u>	<u># of Users</u>	<u>2023/2024</u>	<u>Increase</u>	<u>2024/2025</u>	<u>Total</u>	<u>Charges per yr</u>	<u>Year Totals</u>
Residence	378	16.95	1.03	17.46	6,599.31	12	79,191.76
Business	12	18.41	1.03	18.96	227.55	12	2,730.57
					6,826.86	YEARLY TOTAL	\$ 81,922.33
					596525651000		

Rate Increase at this time 3% for both Resident/Business

3 % Increase is 51 cents for each residential customer and 55 cents for commercial