

# Projected Budget Report

**Local Government Name: City of Reading**

**Local Unit Code: 302030**

**Current Fiscal Year End Date: June 30, 2024**

**Fund Name: GENERAL FUND**

**Fiscal Year: 2023-2024**

**2024-2025**

Account Number	Account Description	Current Adopted Budget	Percentage change	Following Fiscal Year Projection	Assumptions
<b>General Fund</b>					
<b>Revenues</b>					
101 299	Taxes & Admin.	197,015.00		197,015.00	Same as current year
101 299	State Revenues	290,524.00		290,524.00	Same as current year
101 299	Charges for Services	61,400.00		61,400.00	Same as current year
101 299	Cemetery Charges	14,000.00		18,000.00	Historical trend
101 299	Fines and Forfeits	1,800.00		1,800.00	Same as current year
101 299	Donations/Grants	3,029.00		3,029.00	Same as current year
101 299	Interest and Rentals	6,300.00		6,300.00	Same as current year
101 299	Cont. & Transfers In	77,800.00		77,800.00	Same as current year
	<b>Total Revenues</b>	<b>651,868.00</b>		<b>651,868.00</b>	Same as current year
<b>Expenditures</b>					
101 171	General Government	20,504.00		20,504.00	Same as current year
101 172	City Manager	56,486.00		56,486.00	Same as current year
101 191	Elections	11,000.00		12,000.00	Two Elections-Wage Increase for Inspectors
101 201	Audit Fees	8,200.00		8,200.00	Same as current year
101 210	Legal Fees	13,500.00		13,500.00	Same as current year
101 215	Clerk/Treasurer	70,343.00		75,000.00	New Chief Deputy Clerk/Treasurer
101 260	Assessor/Tax Bills	13,591.00		13,591.00	Same as current year
101 265	Build. & Grounds	70,484.00		70,484.00	Same as current year
101 276	Cemeteries	36,447.00		42,000.00	Historical Trend
101 410	Planning/Zoning	20,606.00		20,606.00	Same as current year
101 450	Public Utilities	30,000.00		30,000.00	Same as current year
101 729	Economic Develop	31,146.00		31,146.00	Same as current year
101 752	Parks & Recreation	9,000.00		9,000.00	Same as current year
101 890	Insurance	12,000.00		12,000.00	Same as current year
101 945	Transfers Out	203,000.00		250,000.00	Addl Debt for Michigan/Strong/East & Lynn Renovation & CIP Projects
	<b>Total Expenditures</b>	<b>606,307.00</b>		<b>812,355.00</b>	Same as current year
<b>Major Street</b>					
<b>Revenues</b>					
202 569	Act 51 State Shar. Rev.	122,043.00		125,000.00	Historical Trend Addl MRA Rev
202 665	Interest & Other	0.00		0.00	Same as current year
	<b>Total Revenues</b>	<b>122,043.00</b>		<b>125,000.00</b>	Same as current year
<b>Expenditures</b>					
202 464	Expenditures	101,118.00		120,000.00	Addl Debt for Michigan/Strong/East & Lynn Renovation project
	Adjust. to Fund Bal.				Same as current year
	<b>Total Adjust. &amp; Expend.</b>	<b>101,118.00</b>		<b>120,000.00</b>	Same as current year
<b>Local Street</b>					
<b>Revenues</b>					
203 569	Act 51 St. Shar. Rev.	36,971.00		39,000.00	Historical Trend Addl MRA Rev
203 699	Transfers In/Interest	21,000.00		21,000.00	Same as current year
	<b>Total Revenues</b>	<b>57,971.00</b>		<b>60,000.00</b>	Same as current year
<b>Expenditures</b>					
203 464	Expenditures	50,046.00		59,000.00	Addl Debt for Michigan/Strong/East & Lynn Renovation project
	Adjust. to Fund Bal.				Same as current year
	<b>Total Adjust. &amp; Expend.</b>	<b>50,046.00</b>		<b>59,000.00</b>	Same as current year