

CITY OF READING, MI
TAX INCREMENT FINANCE AUTHORITY

March 27, 2023

The regular meeting was held at Reading City Hall at 7:01 p.m. called to order by Chad Penney.

Roll call found Penney, Bartels, Hartshorn, Matthews, Gollnick, and Stump present. Also present was guest Brenda Rigdon of Black Raven Architects.

Hartshorn made a motion, seconded by Matthews, to approve the February minutes. Motion carried 6-0.

Treasurer's Report/Financial Statements—Gollnick made a motion, seconded by Hartshorn, to approve the Treasurer's Report. On a roll call vote the motion carried 6-0.

Pay Operating Bills—Gollnick made a motion, seconded by Hartshorn, to approve the payment of bills in the amount of \$10,882.26. On a roll call vote the motion carried 6-0.

Public Comments—None. Gollnick shared a thought on the rental or selling of one of his downtown properties.

Old Business/Ongoing Business A. 116 Michigan, the Opera House buildings—Brenda Rigdon of Black Raven Design shared a schematic mockup of a possible reconstruction of the buildings. The ground level would include three possible business rental sites and an entrance to the Opera House on the upper level. The main focus upstairs is the stage and open seating area, preserving that aspect of the historic building. Other supporting areas and design were presented. Some discussion centered on certain aspects of these areas, the stairways and exits. Also suggested was making the back end of the entrance site two stories to allow for storage of tables, chairs, and other equipment.

B. Industrial Park/Update of Gillispie Trucking LLC—closing was scheduled for the week of March 27, and closing papers for the property have been signed.

C. BCC Agriculture and Response to Attorney Letter—Nothing new to report on the progress or timeline.

New Business A. Andrew Hershman-Indiana Northeastern Railroad—Chad shared a point of information. TIFA and the City have been approached about an interest to purchase some space in the Industrial Park for some offices and additional track/spurs.

B. Next meeting—April 24, 2023. Matthews made a motion, seconded by Bartels, to adjourn at 8:25. Motion carried 5-0.