

Projected Budget Report

Local Government Name: City of Reading

Local Unit Code: 302030

Current Fiscal Year End Date: June 30, 2023

Fund Name: GENERAL FUND

Fiscal Year: 2022-2023 **2023-2024**

Account Number	Account Description	Current Adopted Budget	Following Fiscal Year Projection	Assumptions
General Fund				
Revenues				
101 299	Taxes & Admin.	170,948.00	172,657.48	Current Trend Increase TV and New Additions
101 299	State Revenues	424,457.00	353,000.00	MRA Revenues & Increased Rev Share Poopulation Increase
101 299	Charges for Services	52,000.00	40,000.00	MMFLA/MRTMA Licensing Renewals (Fewer Licenses)
101 299	Cemetery Charges	14,000.00	14,000.00	Current trend
101 299	Fines and Forfeits	350.00	350.00	Current trend
101 299	Donations	2,000.00	0.00	Current trend
101 299	Interest and Rentals	46,300.00	46,300.00	Historical trend
101 299	Cont. & Transfers In	45,804.00	45,000.00	Trend
	Total Revenues	755,859.00	671,307.48	
Expenditures				
101 171	General Government	20,505.63	20,000.00	Same as current year
101 172	City Manager	53,897.79	54,000.00	Same as current year
101 191	Elections	5,000.00	5,000.00	No Elections Scheduled for 2023, but will be continuing of voter registration requirement
101 201	Audit Fees	8,000.00	8,000.00	Same as current year
101 210	Legal Fees	13,500.00	13,500.00	Continued work on updating ordinances & publication
101 215	Clerk/Treasurer	49,209.64	48,000.00	Historical Trend
101 260	Assessor/Tax Bills	15,095.76	15,000.00	Historical Trend
101 265	Build. & Grounds	76,440.95	75,000.00	Historical Trend
101 276	Cemeteries	35,473.51	35,000.00	Historical Trend
101 300	Police	181,164.91	181,164.91	Historical Trend
101 410	Planning/Zoning	20,606.58	20,606.58	Continued Monitoring of Newly Adopted Master Plan & CIP
101 450	Public Utilities	30,000.00	30,000.00	Historical Trend
101 729	Economic Develop	2,500.00	2,500.00	Same as current year
101 752	Parks & Recreation	9,000.00	9,000.00	Continued Improvements/Upgrades to Parks
101 890	Insurance	12,000.00	12,000.00	Historical Trend
101 945	Transfers Out	228,494.00	200,000.00	Continuing street Improvements/Capital Projects-Sidewalks
	Total Expenditures	760,888.77	760,888.77	
Major Street				
Revenues				
202 569	Act 51State Shar. Rev.	122,043.00	125,000.00	MTF Formula Increase due to MRA Receipts
202 665	Interest & Other			
	Total Revenues	122,043.00	125,000.00	
Expenditures				
202 464	Expenditures	103,085.09	100,000.00	Continued Construction/Maintenance/Bond Debt
	Adjust. to Fund Bal.			
	Total Adjust. & Expend.	103,085.09	100,000.00	
Local Street				
Revenues				
203 569	Act 51 St. Shar. Rev.	36,971.00	37,000.00	MTF Formula Increase due to MRA Receipts
203 699	Transfers In/Interest	21,000.00	21,000.00	Continued Construction/Maintenance
	Total Revenues	57,971.00	58,000.00	
Expenditures				
203 464	Expenditures	56,087.27	58,000.00	Continued Construction/Maintenance
	Adjust. to Fund Bal.			
	Total Adjust. & Expend.	56,087.27	58,000.00	