

**Proposed
City of Reading
Tax Increment Finance Authority
REGULAR MEETING AGENDA
READING CITY HALL
August 11, 2014
7:15 P.M.**

- I. Call to Order**
- II. Roll Call**
- III. Approval of Minutes- Regular Meeting- June 2, 2014**
- IV. Approval of Treasurer's report & Financial Statements for June 2014**
- V. Payment of Bills-\$3728.53**
- VI. Public Comments and Communication Items (Not on Agenda)**
 - A. Guest: Mitzi Begley**
- VII. Old Business**
 - A. Updates- Stairway 128/150 S. Main Street**
- VIII. New Business**
 - A. Discussion Library Roof/Millage**
 - B. Next Meeting- September 8, 2014- 7:15pm**
 - C. Other**
- IX. Adjournment**

**CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES**

August 11, 2014

READING CITY HALL

Chairman Sanders called the Regular TIFA meeting to order at 7:16 p.m.

Roll Call found Sanders, Gollnick, Newton, Everett, Galloway (B) and Cleveland to be present

Absent: Cook, Galloway (R)

Guests: Mitzy Begley

Approval of Minutes

-Newton moved, Everett seconded to approve the minutes from the regular meeting June 2, 2014. Carried (6-0)

Payment of Operating Bills- \$3,728.53

Treasurer's Report/Financial Statements

Total Cash: \$129,180.95

Total Loans Outstanding: \$438,923.59

Newton presented the Treasurer's report and Financial Statement for June 2, 2014

-Galloway (B) moved, Everett seconded to approve payment of the bills in the amount of \$3,728.53 as presented. Carried (6-0)

Opportunity for the Public to address the Board

Mitzy Begley Created the Facebook Group "reading thru the years" and received several comments from followers about re-creating the band shell like Reading use to have. She is looking for available property that the City owns to build on. Also, they are looking for financial assistance and have had a great response from followers to help with "in kind" donations.

Continued discussion by the Board included the possibility of purchasing property from the legion to build a permanent band shell and TIFA could possibly help with funding. Various properties were discussed including Magic Square or possibly the TIFA lot in the 100 block of S. Main Street.

Detailed Discussion of the TIFA lot at 142 S. Main to possibly fix up for a band shell or movie night. Discussion to move this project forward were recommendations to measure lot and get cost estimates from Jonesville Lumber for materials. The Board recommended to Ms. Begley to proceed with putting this information together approach the Planning/Zoning Board for approval and then back to the TIFA Board.

OLD BUSINESS

Stairway -128/150 S. Main

TIFA Board would like the Steve and Jim Cole and Glinski to attend the next TIFA meeting to give an update to on the renovations and improvements made.

108 Enterprise

Chuck updated the Board on the discussion held with CPS and their possible interest in purchasing the property. CPS may also be interested in access to the Railroad. Also, CPS requested specifications on the concrete at 108 Enterprise.

NEW BUSINESS

Library Roof/Millage

TIFA will capture approximately \$5,093.92 annually from the Library's Millage. There was a lengthy discussion on how the Board could assist the Library and possibly look at different options to return a portion of the capture back to the Library.

Chuck brought up possibly setting up a Façade program for the Non-Profits within the business district. It was mentioned that maybe the program could mimic the current façade program, but maybe with a higher percentage for the non-profits with the same cap as before of \$7500. Randy will discuss this with Kym in developing this program and also check to see if the Library has received any bids on the roof replacement.

-The next Regular Meeting will be on Monday, September 8, 2014 @ 7:15 p.m.

Newton moved to adjourn the meeting.

-Meeting was adjourned @ 8:10 pm

Respectfully submitted,

David Cleveland, Secretary
Reading TIFA