

**CITY OF READING  
TAX INCREMENT FINANCING AUTHORITY  
REGULAR MEETING MINUTES**

**April 2, 2012  
READING CITY HALL**

President Sanders called the Regular TIFA meeting to order at 7:16 p.m. Roll Call found, Cleveland, Cook, Galloway (B), Everett, Sanders and Gollnick to be present. Also present were Kimberly Blythe, City Manager/Clerk/Treasurer.  
Absent: Null, Newton and (R) Galloway all excused.

Guests: Bruce Caswell State Senator

**Approval of Minutes**

-Cleveland moved and Everett seconded to approve the minutes as corrected from the regular Meeting of February 6, 2012. Carried (6-0)

The correction was for the motion regarding the approval of the minutes which should have read January 9, 2012 minutes and not February 6, 2012 minutes.

**Payment of Operating Bills- \$794.26**  
**Treasurer's Report/Financial Statements**  
**Total Cash: \$38,694.82**  
**Total Loans Outstanding: \$483,252.20**  
**Total Due to City \$12,500**

-Galloway (B) moved, Cook seconded to accept the Treasurer's report and Financial Statements as read. Carried (6-0)

-Cleveland moved, Gollnick seconded to approve the payment of the bills in the amount of \$794.26 as presented. Carried (6-0)

**Opportunity for the Public to address the Board.- No Public**

**GUEST: Bruce Caswell, State Senator-** Senator Caswell gave an update to the Board in regards to the plans for the elimination and/or redefining of the Personal Property Tax over the next four years if approved by legislation. The elimination will include Commercial and Industrial, but Utility's will stay. Also, Senator Caswell gave a brief update on the transportation bill that is currently being reviewed by the House and Senate.

Board asked City Manager/Clerk/Treasurer to look into how the change or restructuring of the Personal Property Tax will affect the City and TIFA financially.

### **OLD BUSINESS**

There was discussion in regards to ownership of the stairway that is attached to 150 S. Main and the building that was known as 142 S. Main, the Board asked the City Manager/Clerk/Treasurer to look into Deed's recorded for both properties to see if research identifies who owns the stairway.

### **NEW BUSINESS**

Board discussed the Assessment Notices for property at 108 Enterprise and 142 S. Main Street in regards to property taxes for 2012

-Cleveland moved, Gollnick seconded to approve hiring Mid Michigan Lawn & Snow to mow the Downtown Lots and Roadsides at Enterprise Drive for \$95/mowing for the 2012 Mowing Season. Carried (6-0)

Board asked if the DPW could pick up old fencing at 128 S. Main and 209 S. Main.

- The next Regular Meeting will be on Monday, May 7, 2012 @ 7:15 p.m.

-Galloway moved to adjourn the meeting. Meeting was adjourned @ 8:49 p.m.

Respectfully submitted,

Kimberly Blythe  
City of Reading  
City Manager/Clerk/Treasurer

**READING TIFA  
TREASURER'S REPORT  
February 29, 2012**

**Century Bank & Trust**

Cash	\$ 30,303.91
Savings Account	165.79
Checking Account	3,839.47
Certificate of Deposit (3 year)-01/09/2012	
<b>Total Cash</b>	<b>\$34,309.17*</b>

**Due to Others**

Century Bank & Trust- Trust Department	\$ 485,072.44
TIFA Loan-108 Enterprise (January 31, 2012)	
City of Reading	\$ 12,500.00
2009 Streetscape project	

**Total Due to Others \$497,572.44**

Respectfully submitted,  
Charles Newton, Treasurer

*Account Activity	
Cash Balance as of 01/31/2012	\$72,658.48
Income-2011 Tax Disb	1,328.61
Interest Income-	
Expense-Accounts Payable	(36,352.92)
CB&T Loan-108 Enterprise	(3,325.00)
Cash Balance as of 01/31/2012	<u>\$34,309.17</u>

ate : 03/03/12 - Sat  
ime : 09:41:20

City of Reading Current Per/Yr : FEB/2012  
494-BALANCE SHEET  
TIFA-BALANCE SHEET

/L ACCOUNT

CURRE THIS FEB 2	CURRENT YEAR TO DATE FEB 2012
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ASSETS

ASH		
94-000-001-000	CASH/CHECKING	47.08 165.79
94-000-002-000	SAVINGS	-38,396.39 30303.91
94-000-003-000	CERTIFICATE OF D	.00 3839.47
94-000-004-000	CERTIFICATE OF D	.00 .00
OTAL CASH		-38,349.31 34309.17
94-000-026-000	TAXES RECEIVBLE-	.00 .00
94-000-035-000	TAXES RECEIVABLE	.00 1892.14
94-000-061-000	LOAN RECEIVABLE-	.00 .00
94-000-062-000	LOAN RECEIVABLE-	.00 .00
94-000-084-000	DUE FROM OTHER F	.00 .00
94-000-114-000	INVENTORY-BUILD	.00 .00
94-000-115-000	INVENTORY-LAND	.00 .00
OTAL DUE FROM OTHERS		.00 1892.14
OTAL ASSETS		-38,349.31 36201.31

LIABILITIES		
94-000-202-000	ACCOUNTS PAYABLE	.00 .00
94-000-214-000	DUE TO OTHER FUN	.00 .00
94-000-219-001	DEFERRED REVENUE	.00 .00
94-000-339-002	DEFERRED REVENUE	.00 .00
OTAL LIABILITIES		.00 .00
EQUITY		
94-000-390-000	FUND BALANCE	.00 46389.02
URRENT FUND EQUITY		-38,349.31 -10187.71
OTAL EQUITY		-38,349.31 36201.31
OTAL LIABI & FUND EQUITY		-38,349.31 36201.31

Date : 03/03/12 - Sat  
Time : 09:41:19

City of Reading  
494-REVENUE & EXP  
TIFA

Current Per/Yr : FEB/2012

W/ AMOUNT DESCRIPTION	CURRENT PD	CURRENT YTD	Budget	Amended	B	PERCENT
	THIS YEAR	THIS YEAR	Current YTD	Budget	B	OF BUDGET
	FEB 2012	2012 08 Months	2012 08 Months	2012 08 Months		
REVENUES						
194-000-403-001CURRENT PROP TAX-SUMMER	109.33	30859.54	34325.36	34325.36	3465.82	90.00
194-000-403-002CURRENT PROP TAX-WINTER	1219.28	2608.00	3825.31	3825.31	1217.31	68.00
194-000-416-001PERS PROP TAX-SUMMER	.00	1396.42	.00	.00	-1396.42	.00
194-000-416-002PERS PROP TAX-WINTER	.00	.00	.00	.00	.00	.00
194-000-437-001CURRENT IFT'S-SUMMER	.00	32695.13	33575.09	33575.09	879.96	97.00
194-000-437-002CURRENT IFT'S-WINTER	.00	.00	4218.62	4218.62	4218.62	.00
194-000-530-000CB&T LOAN	.00	.00	.00	.00	.00	.00
194-000-539-000GRANTS	.00	.00	.00	.00	.00	.00
194-000-664-000INTEREST-INVESTMENTS	.00	200.14	500.00	500.00	299.86	40.00
194-000-667-000RENT-FARMING	.00	2880.00	2880.00	2880.00	.00	100.00
194-000-667-002RENT-108 ENTERPRISE DRIVE	.00	.00	.00	.00	.00	.00
194-000-667-003RENT OWED-108 ENTERPRISE	.00	.00	.00	.00	.00	.00
194-000-694-000MISCELLANEOUS	.00	.00	.00	.00	.00	.00
194-000-670-000RENTS OWED	.00	.00	.00	.00	.00	.00
TOTAL REVENUES	1328.61	70639.23	79324.38	79324.38	8685.15	89.00
EXPENDITURES						
194-000-702-001ADMINISTRATOR WAGES	.00	.00	.00	.00	.00	.00
194-000-702-002BOOKKEEPING WAGES	56.00	1124.00	2500.00	2500.00	1376.00	45.00
194-000-715-000TIFA-FICA	.00	.00	.00	.00	.00	.00
194-000-716-000TIFA-HEALTH INSURANCE	.00	.00	.00	.00	.00	.00
194-000-717-000TIFA-ADM WORKERS COMP	.00	.00	100.00	100.00	100.00	.00
194-000-727-000OFFICE SUPPLIES	.00	.00	100.00	100.00	100.00	.00
194-000-728-000POSTAGE	.00	.00	.00	.00	.00	.00
194-000-729-000NOTICES/PUBLISHING	.00	.00	.00	.00	.00	.00
194-000-775-000REPAIR & MAINT SUPPLIES	.00	1120.00	3500.00	3500.00	2380.00	32.00
194-000-801-001CONTRACTED SERVICES-MOWING	.00	1120.00	.00	.00	-35400.00	.00
194-000-801-002CONTRACTED SERVICES-EXCAVATING	31400.00	35400.00	.00	.00	.00	.00
194-000-801-003CONTRACTED SERVICES-MAINT	.00	.00	.00	.00	.00	.00
194-000-802-000MEMBERSHIPS & DUES	.00	.00	2500.00	2500.00	2500.00	.00
194-000-803-000CONFERENCES	.00	.00	.00	.00	.00	.00
194-000-808-000AUDIT	.00	1000.00	1500.00	1500.00	500.00	67.00
194-000-809-000ENGINEERING	.00	.00	.00	.00	.00	.00
194-000-815-000BANK SERVICE FEE	.00	45.00	45.00	45.00	.00	100.00
194-000-826-000LEGAL FEES	.00	.00	600.00	600.00	600.00	.00
194-000-853-000TELEPHONE	.00	.00	.00	.00	.00	.00
194-000-860-000TRAVELS/MEALS/LODGE	.00	.00	.00	.00	.00	.00
194-000-880-000COMMUNITY PROMOTION	.00	.00	2500.00	2500.00	2500.00	.00
194-000-914-000LIABILITY INSURANCE	.00	523.00	900.00	900.00	377.00	58.00
194-000-920-000UTILITIES	143.75	1195.77	2500.00	2500.00	1304.23	48.00
194-000-921-000PROPERTY TAXES	4753.17	9305.17	10000.00	10000.00	694.83	93.00
194-000-922-000ROAD CONSTRUCTION	.00	.00	.00	.00	.00	.00
194-000-956-000MISCELLANEOUS	.00	.00	.00	.00	.00	.00
194-000-962-000TIFA-ADM UNEMPLOYMENT	.00	.00	.00	.00	.00	.00

Date : 03/03/12 - Sat  
Time : 09:41:19

City of Reading  
494-REVENUE & EXP  
TIFA

Current Per/Yr : FEB/2012

G/L ACCOUNT DESCRIPTION	CURRENT PD	CURRENT YTD	Budget	Amended	B	PERCENT
	THIS YEAR	THIS YEAR	Current YTD	Budget	B	OF BUDGET
	FEB 2012	2012 08 Months	2012 08 Months	2012 08 Months		
	.00	.00	.00	.00	.00	.00
194-000-970-000CAPITAL OUTLAY	.00	4514.00	.00	.00	-4514.00	.00
194-000-971-000LAND PURCHASE	.00	.00	.00	.00	.00	.00
194-000-974-000LAND IMPROVEMENTS	.00	.00	.00	.00	.00	.00
194-000-990-003CBT-108 ENTERPRISE DRIVE	1711.18	13602.71	16949.77	16949.77	3347.06	80.00
194-000-990-004TIFA-FACADE LOAN-PRINCIPAL	.00	.00	.00	.00	.00	.00
194-000-990-005TIFA-PARKING LOT LOAN	.00	.00	.00	.00	.00	.00
194-000-995-003CBT-108 ENTERPRISE INTEREST	1613.82	12997.29	16300.23	16300.23	3302.94	80.00
194-000-995-004TIFA-FACADES LOAN-INTEREST	.00	.00	.00	.00	.00	.00
194-000-995-005TIFA-PARKIN LOT INTEREST	.00	.00	.00	.00	.00	.00
194-000-999-001TRANSFER TO CIP	.00	.00	12500.00	12500.00	12500.00	.00
TOTAL EXPENSES	39677.92	80826.94	72495.00	72495.00	-8331.94	111.00
CURRENT FUND EQUITY	-38349.31	-10187.71	6829.38	6829.38	17017.09	-149.00

**READING TIFA  
TREASURER'S REPORT  
March 31, 2012**

**Century Bank & Trust**

Cash	\$ 34832.20
Savings Account	23.15
Checking Account	3,839.47
Certificate of Deposit (3 year)-01/09/2012	
<b>Total Cash</b>	<b>\$38,694.82*</b>

**Due to Others**

Century Bank & Trust- Trust Department	
TIFA Loan-108 Enterprise (March 31, 2012)	\$ 483,252.20
City of Reading	
2009 Streetscape project	\$ 12,500.00

**Total Due to Others \$495,752.20**

Respectfully submitted,  
Charles Newton, Treasurer

<b>*Account Activity</b>	
Cash Balance as of 02/29/2012	\$34,309.17
Income-2011 Tax Disb	7,853.29
Interest Income-	
Expense-Accounts Payable	(142.64)
CB&T Loan-108 Enterprise	(3,325.00)
Cash Balance as of 03/31/2012	<u>\$38,694.82</u>

Date : 03/29/12 - Thur  
 Time : 11:10:18  
 City of Reading Current Per/Yr : MAR/2012  
 494-BALANCE SHEET  
 TIFA-BALANCE SHEET

/L ACCOUNT  
 CURRE  
 THIS  
 MAR 2  
 CURRENT YEAR  
 TO DATE  
 MAR 2012

# ASSETS

ASH	-142.64	23.15
94-000-001-000 CASH/CHECKING	4,528.29	34832.20
94-000-002-000 SAVINGS	.00	3839.47
94-000-003-000 CERTIFICATE OF D	.00	.00
94-000-004-000 CERTIFICATE OF D	4,385.65	38694.82
OTAL CASH	.00	.00
94-000-026-000 TAXES RECEIVBLE-	.00	1892.14
94-000-035-000 TAXES RECEIVABLE	.00	.00
94-000-061-000 LOAN RECEIVABLE-	.00	.00
94-000-062-000 LOAN RECEIVABLE-	.00	.00
94-000-084-000 DUE FROM OTHER F	.00	.00
94-000-114-000 INVENTORY-BUILDING	.00	.00
94-000-115-000 INVENTORY-LAND	.00	1892.14
OTAL DUE FROM OTHERS		
	4,385.65	40586.96
OTAL ASSETS		

LIABILITIES	.00	.00
94-000-202-000 ACCOUNTS PAYABLE	.00	.00
94-000-214-000 DUE TO OTHER FUN	.00	.00
94-000-339-001 DEFERRED REVENUE	.00	.00
94-000-339-002 DEFERRED REVENUE	.00	.00
OTAL LIABILITIES		
EQUITY	.00	46389.02
94-000-390-000 FUND BALANCE	4,385.65	-5802.06
URRENT FUND EQUITY	4,385.65	40586.96
OTAL EQUITY	4,385.65	40586.96
OTAL LIAB & FUND EQUITY		



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City of Reading  
494-REVENUE & EXP  
TIFA

Current Per/Yr : MAR/2012

ACCOUNT DESCRIPTION	CURRENT PD	CURRENT YTD	Budget	Amended	B	PERCENT
	THIS YEAR	THIS YEAR	Current YTD	Budget		OF BUDGET
	MAR 2012	2012 09 Months	2012 09 Months	2012 09 Months		
REVENUES						
	2415.45	33274.99	34325.36	34325.36	1050.37	97.00
94-000-403-001CURRENT PROP TAX-SUMMER	1143.72	3751.72	3825.31	3825.31	73.59	98.00
94-000-403-002CURRENT PROP TAX-WINTER	.00	1396.42	.00	.00	-1396.42	.00
94-000-416-001PERS PROP TAX-SUMMER	.00	.00	.00	.00	.00	.00
94-000-416-002PERS PROP TAX-WINTER	.00	32695.13	33575.09	33575.09	879.96	97.00
94-000-437-001CURRENT IFT'S-SUMMER	4294.12	4294.12	4218.62	4218.62	-75.50	102.00
94-000-437-002CURRENT IFT'S-WINTER	.00	.00	.00	.00	.00	.00
94-000-530-000CB&T LOAN	.00	.00	.00	.00	.00	.00
94-000-539-000GRANTS	.00	200.14	500.00	500.00	299.86	40.00
94-000-664-000INTEREST-INVESTMENTS	.00	2880.00	2880.00	2880.00	.00	100.00
94-000-667-000RENT-FARMING	.00	.00	.00	.00	.00	.00
94-000-667-002RENT-108 ENTERPRISE DRIVE	.00	.00	.00	.00	.00	.00
94-000-667-003RENT OWED-108 ENTERPRISE	.00	.00	.00	.00	.00	.00
94-000-694-000MISCELLANEOUS	.00	.00	.00	.00	.00	.00
94-000-670-000RENTS OWED	7853.29	78492.52	79324.38	79324.38	831.86	99.00
TOTAL REVENUES						
EXPENDITURES						
	.00	.00	.00	.00	.00	.00
94-000-702-001ADMINISTRATOR WAGES	56.00	1180.00	2500.00	2500.00	1320.00	47.00
94-000-702-002BOOKKEEPING WAGES	.00	.00	.00	.00	.00	.00
94-000-705-000TIFA-FICA	.00	.00	.00	.00	.00	.00
94-000-716-000TIFA-HEALTH INSURANCE	.00	.00	.00	.00	.00	.00
94-000-717-000TIFA-ADM WORKERS COMP	.00	.00	100.00	100.00	100.00	.00
94-000-727-000OFFICE SUPPLIES	.00	.00	100.00	100.00	100.00	.00
94-000-728-000POSTAGE	.00	.00	.00	.00	.00	.00
94-000-729-000NOTICES/PUBLISHING	.00	.00	.00	.00	.00	.00
94-000-775-000REPAIR & MAINT SUPPLIES	.00	1120.00	3500.00	3500.00	2380.00	32.00
94-000-801-001CONTRACTED SERVICES-MOWING	.00	35400.00	.00	.00	-35400.00	.00
94-000-801-002CONTRACTED SERVICES-EXCAVATING	.00	.00	.00	.00	.00	.00
94-000-801-003CONTRACTED SERVICES-MAINT	.00	.00	2500.00	2500.00	2500.00	.00
94-000-802-000MEMBERSHIPS & DUES	.00	.00	.00	.00	.00	.00
94-000-803-000CONFERENCES	.00	1000.00	1500.00	1500.00	500.00	67.00
94-000-808-000AUDIT	.00	.00	.00	.00	.00	.00
94-000-809-000ENGINEERING	.00	45.00	45.00	45.00	.00	100.00
94-000-815-000BANK SERVICE FEE	.00	.00	600.00	600.00	600.00	.00
94-000-826-000LEGAL FEES	.00	.00	.00	.00	.00	.00
94-000-853-000TELEPHONE	.00	.00	.00	.00	.00	.00
94-000-860-000TRAVELS/MEALS/LODGE	.00	.00	2500.00	2500.00	2500.00	.00
94-000-880-000COMMUNITY PROMOTION	.00	523.00	900.00	900.00	377.00	58.00
94-000-914-000LIABILITY INSURANCE	86.64	1282.41	2500.00	2500.00	1217.59	51.00
94-000-920-000UTILITIES	.00	9305.17	10000.00	10000.00	694.83	93.00
94-000-921-000PROPERTY TAXES	.00	.00	.00	.00	.00	.00
94-000-922-000ROAD CONSTRUCTION	.00	.00	.00	.00	.00	.00
94-000-956-000MISCELLANEOUS	.00	.00	.00	.00	.00	.00
94-000-962-000TIFA-ADM UNEMPLOYMENT	.00	.00	.00	.00	.00	.00

Date : 03/29/12 - Thur  
Time : 11:10:18

City of Reading  
494-REVENUE & EXP  
TIFA

Current Per/Yr : MAR/2012

I/L ACCOUNT DESCRIPTION	CURRENT PD	CURRENT YTD	Budget	Amended	B	PERCENT
	THIS YEAR	THIS YEAR	Current YTD	Budget	B	OF BUDGET
	MAR 2012	2012 09 Months	2012 09 Months	2012 09 Months		
194-000-970-000CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
194-000-971-000LAND PURCHASE	.00	4514.00	.00	.00	-4514.00	.00
194-000-974-000LAND IMPROVEMENTS	.00	.00	.00	.00	.00	.00
194-000-990-003CBT-108 ENTERPRISE DRIVE	1820.24	15422.95	16949.77	16949.77	1526.82	91.00
194-000-990-004TIFA-FACADE LOAN-PRINCIPAL	.00	.00	.00	.00	.00	.00
194-000-990-005TIFA-PARKING LOT LOAN	.00	.00	.00	.00	.00	.00
194-000-995-003CBT-108 ENTERPRISE INTEREST	1504.76	14502.05	16300.23	16300.23	1798.18	89.00
194-000-995-004TIFA-FACADES LOAN-INTEREST	.00	.00	.00	.00	.00	.00
194-000-995-005TIFA-PARKIN LOT INTEREST	.00	.00	.00	.00	.00	.00
194-000-999-001TRANSFER TO CIP	.00	.00	12500.00	12500.00	12500.00	.00
TOTAL EXPENSES	3467.64	84294.58	72495.00	72495.00	-11799.58	116.00
CURRENT FUND EQUITY	4385.65	-5802.06	6829.38	6829.38	12631.44	-85.00

**Notice of Assessment, Taxable  
Valuation, and Property Classification**

OFFICE OF READING  
BEN WHEELER, ASSESSOR  
PO BOX 541 108 S. MAIN ST  
READING, MI 49274

www.bwcpropertytax.com  
E-MAIL: bwcassessor@charter.net  
PHONE: 517-283-2027

**2012 NOTICE OF ASSESSMENT****THIS IS NOT A TAX BILL**

NAME AND ADDRESS OF OWNER OR PERSON NAMED ON  
ASSESSMENT ROLL:

PARCEL NUMBER:  
PROPERTY ADDRESS:  
LEGAL DESCRIPTION:

30 20 040 001 068  
S MAIN ST

READING TIFA  
113 S MAIN ST  
READING MI 49274

COM 22 FT N OF SE COR LOT 40 TH N 22 FT TH W 90 FT TH S 22 FT TH E 90 FT TO POB TIFA ORIG PLAT  
PROUTY & FULLER ADD SEC 27 T7S R4W CITY OF READING

THIS PROPERTY IS CLASSIFIED AS: 202 (COMMERCIAL)

PRIOR YEAR'S CLASSIFICATION IF DIFFERENT:

Proposal A, passed by the voters on March 15, 1994, places a limit on the value used to compute property taxes. Starting in 1995, your property taxes were calculated on Taxable Values (see line 1 below). If there is a number entered in the "Change" column at the right side of the Taxable Value line, that number is not your change in taxes. It is the change in Taxable Value.

Prior to 1995, your taxes were calculated on State Equalized Value (see line 4 below). State Equalized Value (SEV) is the Assessed Value multiplied by the Equalization Factor, if any (see line 3 below). State Equalized Value must be 50% of market value.

IF THERE WAS A TRANSFER OF OWNERSHIP on your property in 2011, your 2012 Taxable Value will be the same as your 2012 State Equalized Value. Please see line 5 below regarding Transfer of Ownership on your property.

IF THERE WAS NOT A TRANSFER OF OWNERSHIP on your property in 2011, your 2012 Taxable Value is calculated by multiplying your 2011 Taxable Value (see line 1 below) by 1.027 (which is the Inflation Rate Multiplier for the current year). Physical changes in your property may also increase or decrease your Taxable Value. Your 2012 Taxable Value cannot be higher than your 2012 State Equalized Value.

Based on 2011 Millage Rates this change in taxable  
value will increase your 2012 tax bill by: \$

-31

	PRIOR AMOUNT 2011	CURRENT AMOUNT 2012	CHANGE
1. TAXABLE VALUE (Current amount is tentative):	7,630	7,050	-580
2. ASSESSED VALUE:	7,630	7,050	-580
3. TENTATIVE EQUALIZATION FACTOR: 1.000			
4. STATE EQUALIZED VALUE (Current amount is tentative):	7,630	7,050	-580
5. There WAS/WAS NOT a transfer of ownership on this property in 2011. WAS NOT			

If you believe that these values, the property classification, or the information on line 5 is incorrect you may protest to the Local Board of Review:

THE MARCH BOARD OF REVIEW WILL MEET AT READING CITY HALL-COUNCIL CHAMBERS, 113 S MAIN ST,  
READING, MI 49274 ON THE FOLLOWING DATES: MONDAY, MARCH 12, 2012 FROM 1:00PM TO 4:00PM AND  
6:00PM TO 9:00PM. ALSO ON MONDAY, MARCH 19, 2012 FROM 9:00AM TO NOON AND 1:00PM TO 4:00PM.

All property owners may protest to the Board of Review by letter. Letter appeals are to be accompanied by a completed Board of Review petition form (form L-4035) The petition form is available at [www.michigan.gov/treasury](http://www.michigan.gov/treasury). Form L-4035 is also available at [www.bwcpropertytax.com](http://www.bwcpropertytax.com)

% Exempt As "Homeowners Principal Residence": 0.00 %      % Exempt As "Qualified Agricultural Property": 0.00 %

The denial of an exemption from the local school operating tax for "qualified agricultural properties" may be appealed to the local Board of Review. The denial of an exemption from the local school operating tax for a "homeowner's principal residence" may be appealed to the Michigan Tax Tribunal.

Protest to the Board of Review is necessary to protect your right to further appeals to the Michigan Tax Tribunal for valuation and exemption appeals and to the State Tax Commission for classification appeals. Properties classified Commercial Real, Industrial Real or Developmental Real may be appealed to the regular March Board of Review or to the Michigan Tax Tribunal prior to May 31. Commercial Personal, Industrial Personal, or Utility Personal Property may be appealed to the regular March Board of Review or to the Michigan Tax Tribunal prior to May 31 if a personal property statement was filed with the local unit prior to the commencement of the Board of Review as provided by MCL 211.19.

HOMEOWNER'S PRINCIPAL RESIDENCE AFFIDAVIT INFORMATION REQUIRED BY P.A. 247 OF 2003. If you purchased your principal residence after May 1 last year, to claim the principal residence exemption, if you have not already done so, you are required to file an affidavit on or before May 1.

20 040 001 068

[www.bwcpropertytax.com](http://www.bwcpropertytax.com)

**Notice of Assessment, Taxable  
Valuation, and Property Classification**

FROM

BEN WHEELER, ASSESSOR  
PO BOX 541 108 S. MAIN ST  
READING, MI 49274www.bwcpropertytax.com  
E-MAIL: bwcassessor@charter.net  
PHONE: 517-283-2027**2012 NOTICE OF ASSESSMENT****THIS IS NOT A TAX BILL**NAME AND ADDRESS OF OWNER OR PERSON NAMED ON  
ASSESSMENT ROLL:

PARCEL NUMBER:

30 20 110 002 155 23 7 4  
108 ENTERPRISE DR

PROPERTY ADDRESS:

LEGAL DESCRIPTION:

READING TIFA  
113 S MAIN ST  
READING MI 49274COM 1349.04 FT E OF W1/4 COR TH E 410.01 FT TH S 285.74 FT TH W 410.00 FT TH N 288.37 FT TO POB TIFA  
UNPLATTED SEC 23 T7S R4W 2.69 A.M/L CITY OF READING SPLIT ON 10/12/1999 FROM 20 110 002 033 23 7 4;**THIS PROPERTY IS CLASSIFIED AS:** 302 (INDUSTRIAL)**PRIOR YEAR'S CLASSIFICATION IF DIFFERENT:**

Proposal A, passed by the voters on March 15, 1994, places a limit on the value used to compute property taxes. Starting in 1995, your property taxes were calculated on Taxable Values (see line 1 below). If there is a number entered in the "Change" column at the right side of the Taxable Value line, that number is not your change in taxes. It is the change in Taxable Value.

Prior to 1995, your taxes were calculated on State Equalized Value (see line 4 below). State Equalized Value (SEV) is the Assessed Value multiplied by the Equalization Factor, if any (see line 3 below). State Equalized Value must be 50% of market value.

IF THERE WAS A TRANSFER OF OWNERSHIP on your property in 2011, your 2012 Taxable Value will be the same as your 2012 State Equalized Value. Please see line 5 below regarding Transfer of Ownership on your property.

IF THERE WAS NOT A TRANSFER OF OWNERSHIP on your property in 2011, your 2012 Taxable Value is calculated by multiplying your 2011 Taxable Value (see line 1 below) by 1.027 (which is the Inflation Rate Multiplier for the current year). Physical changes in your property may also increase or decrease your Taxable Value. Your 2012 Taxable Value cannot be higher than your 2012 State Equalized Value.

**Based on 2011 Millage Rates this change in taxable  
value will increase your 2012 tax bill by: \$**

5,856

	PRIOR AMOUNT 2011	CURRENT AMOUNT 2012	CHANGE
1. TAXABLE VALUE (Current amount is tentative):	8,222	116,800	108,578
2. ASSESSED VALUE:	10,360	116,800	106,440
3. TENTATIVE EQUALIZATION FACTOR: 1.000			
4. STATE EQUALIZED VALUE (Current amount is tentative):	10,360	116,800	106,440
5. There WAS/WAS NOT a transfer of ownership on this property in 2011. WAS NOT			

If you believe that these values, the property classification, or the information on line 5 is incorrect you may protest to the Local Board of Review:

THE MARCH BOARD OF REVIEW WILL MEET AT READING CITY HALL-COUNCIL CHAMBERS, 113 S MAIN ST,  
READING, MI 49274 ON THE FOLLOWING DATES: MONDAY, MARCH 12, 2012 FROM 1:00PM TO 4:00PM AND  
6:00PM TO 9:00PM. ALSO ON MONDAY, MARCH 19, 2012 FROM 9:00AM TO NOON AND 1:00PM TO 4:00PM.

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www.bwcpropertytax.com

20 110 002 155 23 7 4

## HILLSDALE COUNTY INSPECTION DEPARTMENT

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61 McCollum St.  
Hillsdale, MI 49242

Telephone 517-437-4130  
Fax # 517-437-3233

March 6, 2012

Glenski Group  
P.O. Box 365  
Manchester, MI 48158

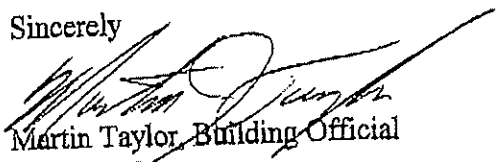
Re: Property @ 150 S. Main St. Reading, MI

Attn: Glen Glenski

Our office having been requested by the City of Reading, performed an inspection of the structure at the above address on the exterior of the building, in particular the exterior stairway. Pursuant to the requirements of the 2009 Michigan Building Code and State Property Maintenance Code the exterior stairway is deemed unsafe for use and you are hereby ordered to board up the access to the stairway to prohibit use until stairway is replaced and made code compliant.

This corrective action must be completed no later than March 17, 2012, or our office will consider posting of the structure as a whole unsafe and order it's demolition. Please contact this office immediately to acknowledge receipt and acceptance of this order.

Sincerely



Martin Taylor, Building Official  
Hillsdale County

cc: City of Reading, Michigan