

Projected Budget Report

Local Government Name: City of Reading

Local Unit Code: 302030

Current Fiscal Year End Date: June 30, 2022

Fund Name: GENERAL FUND

Fiscal Year: 2021-2022

2022-2023

Account Number	Account Description	Current Adopted Budget	Percentage change	Following Fiscal Year Projection	Assumptions
General Fund					
Revenues					
101 299	Taxes & Admin.	164,032.23		165,000.00	Same as Current Year
101 299	State Revenues	279,933.00		275,000.00	Same as Current Year
101 299	Charges for Services	52,000.00		40,000.00	MMFLA/MRTMA Licensing Renewels
101 299	Cemetery Charges	14,000.00		20,000.00	Current trend
101 299	Fines and Forfeits	350.00		20,000.00	Current trend
101 299	Donations	2,000.00		0.00	No expectations
101 299	Interest and Rentals	4,200.00		6,000.00	Historical trend
101 299	Cont. & Transfers In	40,600.00		10,000.00	Trend
	Total Revenues	557,115.23		536,000.00	
Expenditures					
101 171	General Government	20,504.43		20,000.00	Same as current year
101 172	City Manager	49,610.07		50,000.00	Same as current year
101 191	Elections	3,500.00		6,000.00	Two Elections are scheduled
101 201	Audit Fees	8,000.00		8,000.00	Same as current year
101 210	Legal Fees	13,500.00		14,000.00	Continued work on updating ordinances
101 215	Clerk/Treasurer	45,270.12		45,000.00	Historical Trend
101 260	Assessor/Tax Bills	12,695.08		14,000.00	Historical Trend
101 265	Build. & Grounds	71,010.48		100,000.00	Continued Building Maint/Repairs
101 276	Cemeteries	44,511.06		42,000.00	Less Full Burials
101 300	Police	167,307.62		170,000.00	Same as current year Plus requirements in training
101 410	Planning/Zoning	20,608.00		10,000.00	Continued Monitoring of Newly Adopted Master Plan & CIP
101 450	Public Utilities	30,000.00		30,000.00	Historical Trend
101 729	Economic Develop	2,500.00		2,500.00	Same as current year
101 752	Parks & Recreation	9,000.00		7,000.00	Continued Improvements/Upgrades to Parks
101 890	Insurance	12,000.00		12,500.00	Historical Trend
101 945	Transfers Out	200,000.00		130,000.00	Continuing street Improvements/Capital Projects-Sidewalks
	Total Expenditures	710,016.86		661,000.00	
Major Street					
Revenues					
202 569	Act 51 State Shar. Rev.	100,000.00		100,000.00	MTF Formula
202 665	Interest & Other				
	Total Revenues	100,000.00		100,000.00	
Expenditures					
202 464	Expenditures	99,044.19		100,000.00	Continued Construction/Maintenance/Bond Debt
	Adjust. to Fund Bal.				
	Total Adjust. & Expend.	99,044.19		100,000.00	
Local Street					
Revenues					
203 569	Act 51 St. Shar. Rev.	35,000.00		35,000.00	MTF Formula
203 699	Transfers In/Interest	21,000.00		21,000.00	Continued Construction/Maintenance
	Total Revenues	56,000.00		56,000.00	
Expenditures					
203 464	Expenditures	48,486.38		58,000.00	Continued Construction/Maintenance
	Adjust. to Fund Bal.				
	Total Adjust. & Expend.	48,486.38		58,000.00	