

**City of Reading
Tax Increment Finance Authority
Regular Meeting
November 10, 2021- 7:00 p.m.
Reading City Hall Council Chambers &
REMOTE ELECTRONIC ATTENDANCE
ZOOM Meeting ID: 892 875 6160**

Regular TIFA meeting was called to order at 7:01 p.m.
Roll Call found Matthews, Penney, Hartshorn and Everett
Absent: Gollnick
Kimberly Blythe, City Manager also present
Guests: None

Approval of Minutes

-Hartshorn moved, Matthews seconded to approve the minutes from the regular meeting of August 11, 2021. Motion Carried (4-0)

Payment of Operating Bills- \$11,905.55

Treasurer's Report/Financial Statements

Total Cash \$596,141.20

Treasurer's Report & Financial Statements September 2021

-Matthews moved, Hartshorn seconded to approve the Treasurer's Report and Financial Statements for September 2021. Motion Carried (4-0)

Payment of Bills

-Hartshorn moved, Everett seconded to approve payment of the bills in the amount of \$11,905.55

Roll Call Vote: Yeas- Hartshorn, Everett, Matthews & Penney

Nays- None Absent- Gollnick

Motion Carried (4-0)

Public Comments/Communications Items:

None

Old Business/Ongoing Business

116 Michigan Street- Updates

Affinity Valuation Group, LLC was hired to perform a professional market appraisal to be used in the feasibility study that is being performed by Black Raven Architect/Development. Cost for appraisal will be \$3000 and report should be delivered around December 15, 2021.

-Matthews moved, Hartshorn seconded to approve the proposal from Asti Environmental to perform a Phase 1 Environmental Site Assessment.

Roll Call Vote: Yeas- Hartshorn, Everett, Matthews & Penney

Nays- None Absent- Gollnick

Motion Carried (4-0)

BRI-TIFA Plan Update-Michelle Bennett

BRI is putting together the information received from the TIFA Survey and will update the Board at the December Meeting.

New Business

-Matthews moved, Hartshorn seconded to extend the Farming Agreement through 2022 for \$150 an acre. Motion Carried (4-0)

-Matthews moved, Hartshorn seconded to approve \$5000 for the Consumers Energy "Our Town" Gift Card Program.

Roll Call Vote: Yeas- Hartshorn, Everett, Matthews & Penney

Nays- None Absent- Gollnick

Motion Carried (4-0)

Update on Electronic Sign- Optic Edge has ordered a new controller, but did not have a timeline as to when that will be available.

Next Regular Meeting of the TIFA Board will be held on Wednesday, December 15, 2021 at which time they will also hold their Public Information Meeting, which will begin at 6:45pm

Matthews moved, Hartshorn seconded to adjourn the meeting.

-Meeting was adjourned at 7:40 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer

City of Reading