

City of Reading
Tax Increment Finance Authority
2018/2019
Amended Budget

G/L ACCOUNT	DESCRIPTION	2017/2018 Actual	Actual YTD 2018/2019 2018 June 30, 2019	Original Budget 2018/2019	AMENDED BUDGET 2018/2019	Budget Balance
REVENUES						
494-000-403-001	CURRENT PROP TAX-SUMMER	51,893.42	84,831.56	59,653.60	84,694.00	(137.56)
494-000-403-002	CURRENT PROP TAX-WINTER	8,838.29	16,901.27	10,218.25	16,437.00	(464.27)
494-000-416-001	PERS PROP TAX-SUMMER	891.17	4,570.39	-		(4,570.39)
494-000-416-002	PERS PROP TAX-WINTER	92.27		-		
494-000-437-001	CURRENT IFT'S-SUMMER	14,175.29	18,090.96	18,090.99	18,090.99	0.03
494-000-437-002	CURRENT IFT'S-WINTER	3,298.51	4,029.56	3,512.27	3,512.27	(517.29)
494-000-539-000	GRANTS			-		
494-000-664-000	INTEREST-INVESTMENTS	756.43	819.73	600.00	600.00	(219.73)
494-000-664-001	Interest on Taxes	13.40		-		
494-000-667-000	RENT-FARMING	3,960.00	3,960.00	3,960.00	3,960.00	
494-000-667-002	RENT-108 ENTERPRISE DRIVE			-		
494-000-667-003	RENT OWED-108 ENTERPRISE			-		
494-000-694-000	MISCELLANEOUS		35,655.00	-		
494-000-670-000	RENTS OWED			-		
TOTAL REVENUES		83,918.78	168,858.47	96,035.11	127,294.26	(5,909.21)
EXPENDITURES						
494-000-702-002	Bookkeeping	1,800.00	1,650.00	1,800.00	1,800.00	150.00
494-000-727-000	OFFICE SUPPLIES			100.00	100.00	100.00
494-000-728-000	POSTAGE			100.00	100.00	100.00
494-000-729-000	NOTICES/PUBLISHING	133.95		500.00	500.00	500.00
494-000-801-001	Contracted Serv-Mowing	2,955.00	3,375.00	3,500.00	3,500.00	125.00
494-000-801-002	Contracted Serv-Excavating	10,850.00	87,552.00	20,000.00	90,000.00	2,448.00
494-000-801-003	Contracted Serv-Maint	5,673.43	9,727.13	80,000.00	9,500.00	(227.13)
494-000-801-004	Contracted Serv-Adm	16,639.92	17,498.32	17,000.00	13,800.00	(3,698.32)
494-000-802-000	MEMBERSHIPS & DUES			-		
494-000-803-000	CONFERENCES			1,000.00	1,000.00	1,000.00

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		Actual	2018/2019	2018/2019	2018/2019	Balance
			2018 June 30, 2019			
Expenses Cont						
494-000-808-000	AUDIT	2,000.00	2,000.00	2,000.00	2,000.00	
494-000-809-000	ENGINEERING	675.00		-	8,000.00	8,000.00
494-000-815-000	BANK SERVICE FEE	50.00	50.00	50.00	50.00	
494-000-826-000	LEGAL FEES		1,305.00	600.00	600.00	(705.00)
494-000-860-000	TRAVELS/MEALS/LODGE			1,000.00	1,000.00	1,000.00
494-000-880-000	COMMUNITY PROMOTION			2,500.00	2,500.00	2,500.00
494-000-914-000	LIABILITY INSURANCE			-		
494-000-920-000	UTILITIES	7,677.50	4,158.59	4,000.00	4,700.00	541.41
494-000-921-000	PROPERTY TAXES	1,028.34	84.92	100.00	100.00	15.08
494-000-922-000	ROAD CONSTRUCTION			100,000.00	100,000.00	100,000.00
494-000-956-000	MISCELLANEOUS	350.00	2,441.30	10,000.00	1,000.00	(1,441.30)
494-000-970-000	CAPITAL OUTLAY			-		
494-000-971-000	LAND PURCHASE	28,842.19		-		
494-000-974-000	LAND IMPROVEMENTS			-		
494-000-990-003	CBT-108 ENTERPRISE DRIVE			-		
494-000-995-003	CBT-108 ENTERPRISE INTEREST			-		
494-000-999-001	CONT To OTHERS Facade			15,000.00	15,000.00	15,000.00
TOTAL EXPENSES		78,675.33	129,842.26	259,250.00	255,250.00	125,407.74
CURRENT FUND EQ		5,243.45	39,016.21	(163,214.89)	(127,955.74)	(131,316.95)
FUND BALANCE BEGINNING		241,958.00	247,202.00	247,202.00	247,202.00	
FUND BALANCE ENDING		247,202.00	286,218.00	83,987.11	119,246.26	