

**CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
June 3, 2019
READING CITY HALL**

The Regular TIFA meeting was called to order at 7:07 p.m.
Roll Call found Matthews, Gollnick, Everett, Hartshorn and Penney present
Kimberly Blythe, City Manager also present
Guests: Emma Everett

Approval of Minutes

-Matthews moved, Hartshorn seconded to approve the minutes from the regular meeting of May 6, 2019. Motion Carried (5-0)

Payment of Operating Bills- \$2,675.00

Treasurer's Report/Financial Statements

Total Cash \$251,566.05

Treasurer's Report & Financial Statements May 2019

-Hartshorn moved, Matthews seconded to approve the Treasurer's Report and Financial Statements for May 2019. Motion Carried (5-0)

Payment of Bills

-Matthews moved, Everett seconded to approve payment of the bills in the amount of \$2,675.

Roll Call Vote: Yeas- Matthews, Gollnick, Everett, Hartshorn and Penney Nays-None
Motion Carried (5-0)

Public Comments/Communications Items: None

Old Business/Ongoing Business

Purchase agreement w/Frankfort Green LLC

Staff is working with the Attorney to obtain all the necessary information and documentation for a closing on this property. We will continue to work towards a closing on this property in the next few weeks.

120 Enterprise Drive- Pinnacle Propane Survey

Will continue to work with Pinnacle Propane in regards to purchasing the .32 acres of land as well as the .05 acres that would include and resolve the issue with the land encroachment as it was agreed upon by all parties to add additional land to Pinnacles proposed agreement, so it will include both the strip of land on the north side of property line as well as west side. We will also work with the Attorney to put together a purchase agreement and invoice for Pinnacle to work towards completion of this property.

Michigan Street Improvements-Near Railroad Crossing

MTEngineering is currently working with surveyors to complete a survey and soil borings on Michigan Street.

Update-Survey/Purchase Agreement –Ditton

None at this time.

TIFA Minutes June 3, 2019

Approved Thursday, June 27, 2019

Discussion of Property Acquisition-

TIFA members went and visited the property at 116 Michigan, aka Opera House and there was continued discussion in regards to possibly purchasing this property. Tom & Emma Everett will put together a proposal for discussion at the next TIFA meeting.

New Business

2019/2020 Budget

-Hartshorn moved, Everett seconded to adopt the 2019/2020 Proposed Budget as presented.
Roll Call Vote: Yeas- Matthews, Gollnick, Everett, Hartshorn and Penney Nays-None
Motion Carried (5-0)

2018/2019 Budget Adjustments

There were no Budget Adjustments to approve at this time.

TIFA Plan Extension

-Hartshorn moved, Everett seconded to approve an Extension of the current TIFA Plan until June 30, 2020.
Roll Call Vote: Yeas- Matthews, Gollnick, Everett, Hartshorn and Penney Nays-None
Motion Carried (5-0)

Next meeting will be Tuesday, June 25, 2019 at 6:30 pm and will include a Public Meeting to share what projects TIFA has completed and will work towards in the upcoming Fiscal Year. This will be a re-scheduled meeting of the TIFA Board and they will not meet on July 1, 2019 as originally scheduled.

Hartshorn moved, Everett seconded to adjourn the meeting.
-Meeting was adjourned at 8:20 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading