

CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
November 5, 2018
READING CITY HALL

Secretary Cleveland called the Regular TIFA meeting to order at 7:15 p.m.
Roll Call found Matthews, Gollnick, Everett, Newton and Cleveland present.
Absent: Sanders & Galloway
Kimberly Blythe, City Manager also present
Guests: Julie & Rob Terry and Andrea Alcantara and Michael VanOpynen

-Newton moved, Matthews seconded to excuse Sanders and Galloway. Motion Carried (5-0)

Approval of Minutes

-Newton moved, Gollnick seconded to approve the minutes from the regular meeting of October 1, 2018. Motion Carried (5-0)

Payment of Operating Bills- \$2,649.44

Treasurer's Report/Financial Statements

Total Cash June \$322,088.70

Treasurer's Report & Financial Statements October 2018

-Everett moved, Matthews seconded to approve the Treasurer's Report and Financial Statements for October 2018. Motion Carried (5-0)

Payment of Bills

-Matthews moved, Newton seconded to approve payment of the bills in the amount of \$2649.44.
Roll Call Vote: Yeas- Matthews, Gollnick, Everett, Newton and Cleveland
Nays- None Absent: Galloway and Sanders
Motion Carried (5-0)

Guest: Robert Terry of Frankford Green LLC presented a preliminary drawing in regards to a building that he would like to build in the Industrial Park. The Building will be 10,000 square feet and will be for a Grow Facility & Processing Plant for Medical Marihuana. Mr. Terry has already been pre-approved with the State of Michigan in regards to MMFLA Licensing. Mr. Terry would like to purchase 2 to 2.5 acres in the Industrial Park for this facility.

New Business

-Newton moved, Matthews seconded to tender a purchase agreement with Frankford Green LLC for land in the Industrial Park for \$15,000/acre for 2 acres more or less.
Roll Call Vote: Yeas- Matthews, Gollnick, Everett, Newton and Cleveland
Nays- None Absent: Galloway and Sanders
Motion Carried (5-0)

Opportunity for the Public to address the Board

No Public

Old Business/Ongoing Business

150 S. Main Update

Currently we have no new updates in regards to this demolition.

Signage-Downtown Commercial Lots

City Manager Blythe shared that she had received a few quotes for a couple different types of signs for the signage to advertise that the lots are available for Development Opportunities for Commercial/Retail Business. She will contact a couple more vendors and proceed with purchasing them.

Next meeting will be December 3, 2018 at 7:15 pm in City Hall Council Chambers
Newton moved to adjourn the meeting.

-Meeting was adjourned at 8:10 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading