

Projected Budget Report

Local Government Name: City of Reading
Local Unit Code: 302030
Current Fiscal Year End Date: June 30, 2019
Fund Name: GENERAL FUND

		2018-2019		2019-2020	
Account Number	Account Description	Current Adopted Budget	Percentage change	Following Fiscal Year Projection	Assumptions
General Fund					
Revenues					
101 299	Taxes & Admin.	171,589.41	-1%	\$169,874	Decline in Personal Property Tax
101 299	State Revenues	110,850.00		\$110,850	Same as current year
101 299	Charges for Services	6,700.00		\$6,700	Same as current year
101 299	Cemetery Charges	14,000.00		\$14,000	Historical Trend
101 299	Fines and Forfeits	350.00	50%	\$525	Current trend
101 299	Donations	2,000.00		\$2,000	
101 299	Interest and Rentals	5,450.00	10%	\$5,995	Historical trend
101 299	Cont. & Transfers In	7,800.00	225%	\$25,350	Additional Services Provided
	Total Revenues	\$318,739.41		\$335,294	
Expenditures					
101 171	General Government	18,522.00	5%	\$19,448	Additional Community Promotion
101 172	City Manager	33,533.88		\$33,534	Same as current year
101 191	Elections	1,000.00	20%	\$1,200	Additional Requirements both State/Local
101 201	Audit Fees	8,500.00	10%	\$9,350	Additional Services/Historical Trend
101 210	Legal Fees	12,000.00	5%	\$12,600	Continued work on updating ordinances
101 215	Clerk/Treasurer	27,486.37		\$27,486	Historical Trend
101 260	Assessor/Tax Bills	11,195.08		\$11,195	Historical Trend
101 265	Build. & Grounds	109,252.13	-20%	\$87,402	Less Building Maint/Repairs
101 276	Cemeteries	39,284.45	-5%	\$37,320	Less Full Burials
101 300	Police	142,504.78	1%	\$143,930	Additional Police Protection
101 410	Planning/Zoning	15,304.42		\$15,304	Continuing Efforts Planning/Ordinances
101 450	Public Utilities	30,000.00		\$30,000	Historical Trend
101 729	Economic Develop	2,500.00		\$2,500	Increased Activity
101 752	Parks & Recreation	9,000.00	10%	\$9,900	Continued Improvements/Upgrades to Parks
101 890	Insurance	12,000.00	5%	\$12,600	Historical Trend
101 945	Transfers Out	89,930.50	-5%	\$85,434	Continued Street Improvements/Capital Projec
	Total Expenditures	\$562,013.61		\$539,203	
Major Street					
Revenues					
202 569	Act 51 State Shar. Rev.	101,175.24		\$101,175	MTF Formula
202 665	Interest & Other	466.08		\$466	
	Total Revenues	101,641.32		\$101,641	
Expenditures					
202 464	Expenditures	98,695.41	5%	\$100,451	Continued Construction/Maintenance
	Adjust. to Fund Bal.	-			
	Total Adjust. & Expend.	98,695.41		\$100,451	
Local Street					
Revenues					
203 569	Act 51 St. Shar. Rev.	18,000.00		\$21,349	MTF Formula
203 699	Transfers In/Interest	21,000.00	5%	\$26,250	Continued Construction/Maintenance
	Total Revenues	39,000.00		\$47,599	
Expenditures					
203 464	Expenditures	56,439.01	5%	\$59,261	Continued Construction/Maintenance
	Adjust. to Fund Bal.	-		\$0	
	Total Adjust. & Expend.	56,439.01		\$59,261	