

CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
October 1, 2018
READING CITY HALL

Chairman Sanders called the Regular TIFA meeting to order at 7:15 p.m.
Roll Call found Galloway, Everett, Gollnick, Matthews, Newton, Cleveland and Sanders present.
Kimberly Blythe, City Manager also present
Guests: None

Approval of Minutes

-Cleveland moved, Newton seconded to approve the minutes from the regular meeting of September 10, 2018. Motion Carried (7-0)

Payment of Operating Bills- \$7,289.44

Treasurer's Report/Financial Statements

Total Cash June \$329,373.07

Treasurer's Report & Financial Statements September 2018

-Matthews moved, Galloway seconded to approve the Treasurer's Report and Financial Statements for September 2018.

Roll Call Vote: Yeas- Galloway, Everett, Gollnick, Matthews, Newton, Cleveland and Sanders

Nays- None

Motion Carried (7-0)

Payment of Bills

-Gollnick moved, Everett seconded to approve payment of the bills in the amount of \$7,289.44.

Roll Call Vote: Yeas- Galloway, Everett, Gollnick, Matthews, Newton, Cleveland and Sanders

Nays- None

Motion Carried (7-0)

Opportunity for the Public to address the Board

No Public

Old Business/Ongoing Business

150 S. Main Update

Rutz Trucking and Excavating is working on applying for permits, etc and plans to begin demolition on or around November 1, 2018.

Zoning 110 E. Silver Street

Planning Commission held a hearing on September 4th in regards to a request to re-zone the property and made recommendation to the Council, City Council approved the re-zone of 110 E. Silver from Residential (R1) to Downtown Business (B2) on September 11, 2018.

Signage-Downtown Commercial Lots

-Matthews moved, Gollnick seconded to approve up to \$2000 for signage for the Lots on the corner of S. Main and E. Silver Streets.

The signage will be to advertise that the lots are available for Development Opportunities for Commercial/Retail Business.

TIFA Minutes October 1, 2018

Approved November 5, 2018

New Business:

Budget Adjustments

-Galloway moved, Cleveland seconded to approve the budget adjustments as presented.
(Motion Carried)

Budget adjustments included an increases in property tax revenues for 2018 as well as redefining where the expenses were allocated.

Electronic Sign Rules

City Manager was asking for guidance on who or what could advertise on the sign and what the pricing, etc is. The Board recommended reaching out to Dena Berger for a file of information she may have with TIFA information in it that would include the sign rules. The Board did state that non-profits were not charged for advertising on the Electronic Sign.

Next meeting will be November 5, 2018 at 7:15 pm in City Hall Council Chambers

Newton moved to adjourn the meeting.

-Meeting was adjourned at 7:51 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading