

CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
July 9, 2018
READING CITY HALL

Chairman Sanders called the Regular TIFA meeting to order at 7:15 p.m.
Roll Call found Cleveland, Galloway (B), Everett, Gollnick, Matthews and Sanders present.

Present. Kimberly Blythe, City Manager/Clerk/Treasurer also present

Absent: Newton

Guests: Betty Blount

Approval of Minutes

-Matthews moved, Galloway seconded to approve the minutes from the regular meeting of June 4, 2018. Motion Carried (6-0)

-Cleveland moved, Gollnick seconded to excuse Newton from the meeting. Motion Carried (6-0)

Payment of Operating Bills- \$3,360.05

Treasurer's Report/Financial Statements

Total Cash June \$250,061.96

Treasurer's Report and Financial Statement for June 2018

-Cleveland moved, Galloway (B) seconded to approve the Treasurer's Report and Financial Statements for June 2018. Motion Carried (6-0)

Payment of Bills

-Gollnick moved, Matthews seconded to approve payment of the bills in the amount of \$3,360.05. Motion Carried (6-0)

Opportunity for the Public to address the Board

None

Old Business/Ongoing Business

150 S. Main-

-Gollnick moved, Everett seconded to table a decision on 150 S. Main and to seek the opinion of the City Council on whether to demo the building. Motion Carried (6-0)

TIFA Plan Update:

There was discussion of the board in regards to updating the TIFA Plan and as we reviewed the current plan and there was discussion of hiring a consultant(s) to update the TIFA Plan, Master Plan and also develop a more comprehensive Capital Improvement Plan.

Proposed TIFA Minutes July 9, 2018

New Business:

TIFA Board Membership- Chairman Sanders welcomed Melani Matthews to the TIFA Board as she was newly appointed by the City Council. Melani's term is from July 1, 2018-June 30, 2022.

-Galloway moved, Everett seconded to approve renewing the farming Contract with Brandon Senior for three years beginning January 1, 2019-December 31, 2021 at \$150/acre for the 26.4 acres. Motion Carried (6-0)

-Cleveland moved, Gollnick seconded to approve the budget adjustments as presented. Motion Carried (6-0)

It was the consensus of the Board to get quotes to seal coat the Downtown Parking Lots.

There was discussion in regards to improvements to Michigan Street near Martin Street and the Railroad Crossing. The Board would like to start planning towards Spring 2019 for improvements to the street.

The Board discussed placing signage on the Downtown Lots on Main/Silver Street and also there was discussion in regards to the zoning on the newly acquired property at 110 E. Silver and the City Manager will look into this and move forward with a request for a re-zone if necessary.

There was discussion in regards to the City providing administrative and support services to TIFA, and also discussion about a contribution to the City at the same amount paid for TIFA Plan Administrator until a proposal is approved by both City Council and TIFA.

Next meeting will be August 6, 2018 at 7:15 pm in City Hall Council Chambers

Galloway moved to adjourn the meeting.

-Meeting was adjourned at 8:00 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading