

CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
October 5, 2015
READING CITY HALL

Chairman Sanders called the Regular TIFA meeting to order at 7:15 p.m.
Roll Call found Newton, Galloway (R), Gollnick, and Sanders present.
Present. Kimberly Blythe, City Manager/Clerk/Treasurer also present
Absent: Galloway (B) and Cleveland (Excused) Everett also absent
Guests: None

Approval of Minutes

-Galloway (R) moved, Newton seconded to approve the minutes from the regular meeting of August 3, 2015. Carried (4-0)
There was no September meeting due to lack of quorum

Payment of Operating Bills- \$11,127.14
Treasurer's Report/Financial Statements
Total Cash September \$176,769.20
Total Loans Outstanding: \$0.00

Treasurer's report and Financial Statement for July, August & September 2015

-Galloway (R) moved, Gollnick seconded to approve the Treasurer's Report and Financial Statements for July, August & September 2015. Carried (4-0)

Payment of Bills

- Newton moved, Galloway (R) seconded to approve payment of the bills in the amount of \$11,127.14 as presented. Carried (4-0)

Opportunity for the Public to address the Board

None

Old Business/Ongoing Business

There has been some maintenance on the stairway located at 150 S. Main and progress will continue to be monitored.

Property at 108 Enterprise closed on September 3, 2015 at which time the outstanding loan to Century Bank & Trust was paid off eliminating that debt.

Property at 213 S. Main was purchased from the County Treasurer on August 13, 2015

Parking Lot Maintenance- Both Parking lots have been seal coated and striped as well as striping on Main and Michigan.

TIFA Minutes October 5, 2015
Approved- November 9, 2015

The Reading Community Library did approve a quote for metal shingles as approved by the Zoning Board of Appeals and due to contractor schedule, will be first on the list for spring of 2016. The Library Board will be submitting a Façade Grant application in the next few months.

The maintenance of wall on south side of 126 S. Main is completed and final cost was \$1,995 to Danny Crawford.

New Business:

EDP Annual Dinner will be held on Monday, October 26th at Olivia's in Jonesville.

There was discussion in regards to the quote from Gerkin Paving for Maintenance to the Stamped Asphalt Crosswalks in the Downtown and it was decided to continue to pursue other options, which may be more cost effective, prior to making a final decision.

Next meeting will be November 9, 2015 at 7:15 pm in City Hall Council Chambers

Newton moved to adjourn the meeting.

-Meeting was adjourned @ 7:44 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading