

CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
February 2, 2015
READING CITY HALL

Chairman Sanders called the Regular TIFA meeting to order at 7:15 p.m.
Roll Call found Sanders, Gollnick, Newton, Cleveland, Everett and Galloway (R)
Present. Kimberly Blythe, City Manager/Clerk/Treasurer also present
Absent: Cook, Galloway (B)
Guests: None

-Newton moved, Gollnick seconded to excuse Bob Galloway from the meeting. Carried

Approval of Minutes

-Cleveland moved, Newton seconded to approve the minutes from the regular meeting December 1, 2014. Carried (6-0)

Payment of Operating Bills- \$96.00

Treasurer's Report/Financial Statements

Total Cash: \$228,004.54

Total Loans Outstanding: \$421,683.37

Treasurer's report and Financial Statement for January 2015

-Cleveland moved, Galloway (R) seconded to approve the Treasurer's Report and Financial Statements for January 2015. Carried (6-0)

Payment of Bills

- Galloway (R) moved, Newton seconded to approve payment of the bills in the amount of \$96 as presented. Carried (6-0)

Opportunity for the Public to address the Board

No Guests

OLD BUSINESS

Stairway -128/150 S. Main

-No contact has been made with owner of the building at 150 S. Main, efforts will be made to contact owner in regards to the offer of \$1500 for deed to the stairway.

No information in regards to the sign on Enterprise Drive at this time.

NEW BUSINESS

-Newton moved, Everett seconded to adopt the 2015 Meeting Schedule as discussed.

There was discussion in regards to Dollar General using the detention basin On Enterprise drive if they do build their new building on 475 N. Main.

Discussion of the TIFA building at 108 Enterprise Drive, as well as additional acreage to the east of building which is approximately 6.5 acres, in regards to CPS purchasing the building. The consensus of the Board was to have the Realtor negotiate the terms of the building and land with CPS.

-The next Regular Meeting will be on Monday, March 2, 2015 @ 7:15 p.m.

Gollnick moved to adjourn the meeting.

-Meeting was adjourned @ 8:02 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading