

CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
April 02, 2018
READING CITY HALL

Randy Sanders called the Regular TIFA meeting to order at 7:15 p.m.

Roll Call: Present: R. Sanders, C. Newton, D. Cleveland, T. Everett, and D. Gollnick;

Absent: R. Galloway and B. Galloway; others present: Dena Berger, TIFA Plan Administrator

Guests: Brian Ditton, Kym Blythe and Melanie Matthews

-C. Newton moved, D. Gollnick seconded to excuse the absence of R. Galloway and B. Galloway. Carried (5-0)

Approval of Minutes

-D. Gollnick moved, T. Everett seconded to approve the minutes as corrected from the regular meeting of March 5, 2018. Carried (5-0)

Treasurer's Report/Financial Statements

C. Newton gave a financial report and indicated that there is a cash balance of \$254,828.21.

-D. Cleveland moved, T. Everett seconded to approve the Treasurer's Report and Financial Statement. Carried (5-0)

Payment of Bills:

-C. Newton moved, D. Cleveland seconded to approve the payment of bills in the amount of \$1496.10. Roll Call: T. Everett-Yes, D. Gollnick-Yes, C. Newton-Yes, D. Cleveland-Yes, R. Sanders-Yes. Carried (5-0)

Public Comments and Communication Items (Not on Agenda)

Brian Ditton indicated that he is approved to go ahead with the processing plant. He doesn't want marijuana in the adolescence hands and would like to see restrictions on it like alcohol.

Old Business/Ongoing Business

150 S. Main Street:

D. Berger indicated that she hasn't heard from Todd Daly and she will follow up with Dave Burke for an update. D. Cleveland submitted a bid from Bracy and Jahr for masonry work to the building. C. Newton indicated that he received an email from E.J. Jackson indicating interest in the property. The board agreed that a public hearing to get input from the community on the property should happen after Todd Daly reports his opinion on the property.

Industrial Park Properties:

D. Berger submitted reports of each property owned by TIFA in Industrial Park and properties within 300 feet of those properties. The board review the properties and discussed the potential need for a road to open up property 113. The Board discussed the cost of the properties and determined a starting price of \$15,000 per acre for developed property.

Attorney Tom Thompson letter:

R. Sanders shared that he responded to the letter received from attorney Tom Thompson regarding Industrial Park Deed Restrictions and Related Issues. He shared his concerns with City Clerk, Kym Blythe and determined that there needs to be better communication between the TIFA Board and the City. Kym Blythe indicated that Tom Thompson may be responding to Randy's letter with possible direction on the covenant and deed restrictions.

New Business/Future Business:

D. Cleveland moved to adjourn the meeting.
-Meeting was adjourned at 8:35 pm

Respectfully submitted,

Dena Berger,
TIFA Plan Administrator