

**CITY OF READING  
TAX INCREMENT FINANCING AUTHORITY  
REGULAR MEETING MINUTES  
October 2, 2017  
READING CITY HALL**

Randy Sanders called the Regular TIFA meeting to order at 7:15 p.m.

Roll Call: Present: R. Sanders, C. Newton, R. Galloway, B. Galloway and D. Gollnick;

Absent: D. Cleveland and T. Everett; others present: Dena Berger, TIFA Plan

Administrator

Guests: None

C. Newton moved, B. Galloway second to excuse D. Cleveland's absence. Carried (5-0)

**Approval of Minutes**

-C. Newton moved, R. Galloway seconded to approve the minutes from the regular meeting of September 11, 2017. Carried (5-0)

**Treasurer's Report/Financial Statements**

C. Newton gave a financial report and stated that there is a cash balance of \$285,988.50.

-B. Galloway moved, R. Galloway seconded to approve the Treasurer's Report and Financial Statement. Carried (5-0)

**Road Commission Invoice:** D. Berger reported that she spoke with John at the Hillsdale County Road Commission. John stated that he wasn't sure why TIFA is receiving the invoice for \$15,591.70 and that TIFA should disregard the invoice and not pay it.

**Hillsdale County Treasurer Invoice:** Kym Blythe, Reading City Manager provided an explanation of the invoice through an email to all TIFA board members in September. R. Sanders reported that the invoice should be paid.

**Payment of Bills:**

-D. Gollnick moved, C. Newton seconded to approve the bills, except for the Hillsdale County Road Commission invoice, in the amount of \$6656.45.

Roll Call: C. Newton-Yes, D. Gollnick-Yes, B. Galloway-Yes, R. Galloway-Yes, R. Sanders-Yes Carried (5-0)

**Public Comments and Communication Items (Not on Agenda)**

None

**Old Business/Ongoing Business**

**150 S. Main Street:**

D. Berger reported that we received the commitment letter and a resolution to sign from Attorney, Zach Rusk. The Board discussed that they haven't received the keys to access the upper levels of the building and still don't know if the building has been emptied, so they didn't want to sign anything at this time.

-C. Newton moved, D. Gollnick seconded to table signing the commitment letter and adopting the resolution until the building is emptied and keys are provided for inspection. Carried (5-0)

The board discussed what will be done with the building and suggested that D. Berger research ways to get the word out that the building is available.

**110 E. Silver Street:**

The board received a copy of the quit claim deed for the property. The board directed D. Berger to contact Reading City to have the doors boarded and the premises secured at TIFA's expense.

**New Business/Future Business:**

None

C. Newton moved to adjourn the meeting.  
-Meeting was adjourned at 8:12 pm

Respectfully submitted,

Dena Berger,  
TIFA Plan Administrator