

**CITY OF READING  
TAX INCREMENT FINANCING AUTHORITY  
REGULAR MEETING MINUTES**

**August 7, 2017**

**READING CITY HALL**

Bob Galloway called the Regular TIFA meeting to order at 7:15 p.m.

Roll Call: Present: C. Newton, B. Galloway, D. Cleveland and D. Gollnick;

Absent: R. Sanders, R. Galloway and T. Everett; others present: Dena Berger, TIFA Plan Administrator

Guests: None

-D. Cleveland moved, D. Gollnick seconded to excuse the absence of R. Sanders and R. Galloway. Carried (4-0)

**Approval of Minutes**

-C. Newton moved, D. Cleveland seconded to approve the minutes from the regular meeting of July 10, 2017. Carried (4-0)

**Public Comments and Communication Items (Not on Agenda)**

None

**Old Business/Ongoing Business**

**110 E. Silver Street:** D. Berger reported that the property is now available through the County of Hillsdale delinquent tax sale, but that the property has to be purchased by the City of Reading and can then be purchased by TIFA through the City of Reading. The cost of the property is \$5777.76, there are also utilities due to the City of Reading in the amount of \$1720.39. There would also be addition fees for the transfer of the deed, of which the County Treasurer thought was \$50.00.

-D. Cleveland moved, C. Newton seconded to purchase property at 110 E. Silver Street through the City of Reading in the amount of \$5777.79, along with utilities in the amount \$1720.39, also to include additional fees to transfer the deed in an amount up to \$100.00.

Roll call: C. Newton-Yes, B. Galloway-Yes, D. Gollnick-Yes, D. Cleveland-Yes.

Carried (4-0).

**Treasurer's Report/Financial Statements / Payment of Bills**

C. Newton reported that we have \$244,768.97 in cash and bills due in the amount of \$9949.81.

-D. Gollnick moved, D. Cleveland seconded to approve the Treasurer's Report and Financial Statements and the payment of bills in the amount of \$9949.81.

Roll Call: D. Cleveland-Yes, C. Newton-Yes, D. Gollnick-Yes, B. Galloway-Yes

Carried (4-0)

**Industrial Park Sign:**

D. Berger reported that we are waiting for power to the sign which is expected to be completed at any time. She also reported that the logo panel has been ordered and is being made.

**150 S. Main Street:**

The corrected purchase agreement was presented, and B. Galloway reported that Cathy Galloway reviewed the agreement and found it to be in order.

-D. Gollnick moved, D. Cleveland seconded to accept the Purchase Agreement for 150 S. Main Street as presented. Carried (4-0)

C. Newton indicated that the City has put yellow tape around the building because of loose bricks. He indicated that there are loose bricks on the ground next to the building.

**Country Carpets:**

C. Newton shared that he spoke with Angie at Country Carpets and that Angie has gone to the bank regarding financing for a new building, but that she was confused about what the Board said to her regarding the financing. C. Newton indicated that he cleared up her confusion and stated that Angie is not ready to move forward yet.

**New Business/Future Business:**

-C. Newton moved, D. Cleveland seconded to reschedule the September 4, 2017 meeting to September 11, 2017 at 7:15 pm. Carried (4-0)

D. Cleveland and B. Galloway indicated that they will be absent for the September meeting.

D. Cleveland moved to adjourn the meeting.

-Meeting was adjourned at 7:57 pm

Respectfully submitted,

Dena Berger,  
TIFA Plan Administrator