

Projected Budget Report

Local Government Name: City of Reading
 Local Unit Code: 302030
 Current Fiscal Year End Date: June 30, 2018
 Fund Name: GENERAL FUND

		2016-2017	2017-2018		2018-2019	
Account Number	Account Description	Actual	Current Adopted Budget	Percentage change	Following Fiscal Year Projection	Assumptions
General Fund						
Revenues						
101 299	Taxes & Admin.	186,184.85	151,600.34	-1%	\$150,084	Losing Values to Tax Sales & Demolition
101 299	State Revenues	119,781.85	110,850.00		\$110,850	Same as current year
101 299	Charges for Services	11,378.62	6,700.00		\$6,700	No change-reduction of Twp.Services
101 299	Cemetery Charges	23,888.00	14,000.00		\$14,000	Historical Trend
101 299	Fines and Forfeits	1,134.76	350.00	50%	\$525	Current trend
101 299	Donations	0.00	2,000.00		\$2,000	
101 299	Interest and Rentals	22,019.46	5,150.00	10%	\$5,665	Historical trend
101 299	Cont. & Transfers In	16,939.04	4,200.00	0%	\$4,200	Additional office services to be reduced
	Total Revenues	381,326.58	\$294,850.34		\$294,024	
Expenditures						
101 171	General Government	17,753.73	18,525.00	5%	\$19,451	Additional Community Promotion
101 172	City Manager	17,434.96	18,183.68		\$18,184	Historical Trend
101 191	Elections	3,776.54	1,000.00	20%	\$1,200	Additional Requirements both State/Local
101 201	Audit Fees	7,300.00	8,500.00	10%	\$9,350	Additional Services/Historical Trend
101 210	Legal Fees	5,460.00	12,000.00	5%	\$12,600	Continued work on updating ordinances
101 215	Clerk/Treasurer	18,020.50	18,273.52		\$18,274	Historical Trend
101 260	Assessor/Tax Bills	14,601.80	11,195.08		\$11,195	Historical Trend
101 265	Build. & Grounds	69,857.83	63,308.79	-20%	\$50,647	Less Building Maint/Repairs
101 276	Cemeteries	51,416.84	43,756.83	-5%	\$41,569	Less Full Burials
101 300	Police	81,849.29	100,347.70	1%	\$101,351	Additional Police Protection
101 336	Fire Truck Pymt	0.00	0.00		\$0	Loan Paid off
101 410	Planning/Zoning	3,024.01	5,134.08		\$5,134	Continuing Efforts Planning/Ordinances
101 450	Public Utilities	27,020.51	30,000.00		\$30,000	Historical Trend
101 729	Economic Develop	2,500.00	2,500.00		\$2,500	Increased Activity
101 752	Parks & Recreation	738.94	8,000.00	10%	\$8,800	Continued Improvements/Upgrades to Parks
101 890	Insurance	9,481.57	12,000.00	5%	\$12,600	Historical Trend
101 945	Transfers Out	61,458.34	89,930.50	-5%	\$85,434	Continued Street Improvements
	Total Expenditures	391,694.86	\$442,655.18		\$428,289	
Major Street						
Revenues						
202 569	Act 51 State Shar. Rev.	77,097.09	53,000.00		\$53,000	MTF Formula
202 665	Interest & Other	199.75	-		\$0	
	Total Revenues	77,296.84	53,000.00		\$53,000	
Expenditures						
202 464	Expenditures	95,906.54	97,317.94	5%	\$100,451	Continued Construction/Maintenance
	Adjust. to Fund Bal.		-			
	Total Adjust. & Expend.	95,906.54	97,317.94		\$100,451	
Local Street						
Revenues						
203 569	Act 51 St. Shar. Rev.	23,386.07	18,000.00		\$21,349	MTF Formula
203 699	Transfers In/Interest	11,199.75	41,000.00	5%	\$26,250	Continued Construction/Maintenance
	Total Revenues	34,585.82	59,000.00		\$47,599	
Expenditures						
203 464	Expenditures	45,206.18	50,242.47	5%	\$46,250	Continued Construction/Maintenance
	Adjust. to Fund Bal.		-		\$2,301	
	Total Adjust. & Expend.	45,206.18	50,242.47		\$48,551	