

Projected Budget Report

Local Government Name: City of Reading
 Local Unit Code: 302030
 Current Fiscal Year End Date: June 30, 2016
 Fund Name: GENERAL FUND

Account Number	Account Description	2014-2015 Actual	2015-2016 Adopted Budget	Percentage change	2016-2017 Fiscal Year Projection	Assumptions
General Fund						
Revenues						
101 299	Taxes & Admin.	144,872.48	143,443.78	1%	\$144,878	Potential property value increase
101 299	State Revenues	112,343.75	113,357.00		\$113,357	Same as current year
101 299	Charges for Services	4,606.66	6,700.00		\$6,700	No change-Historical trend
101 299	Cemetery Charges	16,237.80	14,000.00		\$14,000	Historical Trend
101 299	Fines and Forfeits	796.35	350.00		\$350	Current trend
101 299	Donations	200.00	2,000.00		\$2,000	
101 299	Interest and Rentals	7,183.74	5,150.00	10%	\$5,665	Historical trend
101 299	Cont. & Transfers In	12,505.99	14,000.00	10%	\$15,400	Additional office services
	Total Revenues	298,746.77	\$299,001		\$302,350	
Expenditures						
101 171	General Government	11,408.98	16,512.72	5%	\$17,338	Additional Community Promotion
101 172	City Manager	17,295.02	17,407.52		\$17,408	Historical Trend
101 191	Elections	3,192.32	2,700.00	10%	\$2,970	Additional Requirements both State/Local
101 201	Audit Fees	6,700.00	8,000.00	10%	\$8,800	Additional Services/Historical Trend
101 210	Legal Fees	2,241.91	11,000.00	5%	\$11,550	Continued work on updating ordinances
101 215	Clerk/Treasurer	32,183.04	23,577.31		\$23,577	Historical Trend
101 260	Assessor/Tax Bills	11,893.28	9,682.80		\$9,683	Historical Trend
101 265	Build. & Grounds	53,216.72	128,267.88	-50%	\$64,134	Less Building Maint/Repairs
101 276	Cemeteries	26,166.40	41,276.02	-5%	\$39,212	Less Full Burials
101 300	Police	53,147.37	100,924.37	1%	\$101,934	Additional Police Protection
101 336	Fire Truck Pymt	5,093.01	0.00	-100%	\$0	Loan Paid off
101 410	Planning/Zoning	3,025.74	4,534.08		\$4,534	Continuing Efforts Planning/Ordinances
101 450	Public Utilities	19,197.25	24,000.00		\$24,000	Historical Trend
101 729	Economic Develop	2,500.00	2,500.00		\$2,500	Increased Activity
101 752	Parks & Recreation	4,900.00	6,000.00	20%	\$7,200	Continued Improvements/Upgrades to Parks
101 890	Insurance	8,910.61	12,000.00	5%	\$12,600	Historical Trend
101 945	Transfers Out	20,000.00	59,930.50	-5%	\$56,934	Continued Street Improvements
	Total Expenditures	281,071.65	\$468,313		\$404,374	
Major Street						
Revenues						
202 569	Act 51 State Shar. Rev.	43,783.09	53,000.00		\$43,783	MTF Formula
202 665	Interest & Other	101,863.41	-		\$0	
	Total Revenues	145,646.50	53,000.00		\$43,783	
Expenditures						
202 464	Expenditures	60,015.14	50,660.82	5%	\$63,016	Continued Construction/Maintenance
	Adjust. to Fund Bal.	85,631.36	2,339.18		(\$26,271)	
	Total Adjust. & Expend.	145,646.50	53,000.00		\$36,745	
Local Street						
Revenues						
203 569	Act 51 St. Shar. Rev.	14,013.16	18,000.00		\$14,013	MTF Formula
203 699	Transfers In/Interest	5,000.00	41,000.00	5%	\$5,250	Continued Construction/Maintenance
	Total Revenues	19,013.16	59,000.00		\$19,263	
Expenditures						
203 464	Expenditures	20,743.83	59,414.23	5%	\$21,781	Continued Construction/Maintenance
	Adjust. to Fund Bal.	(1,730.67)	(414.23)		(\$1,731)	
	Total Adjust. & Expend.	19,013.16	59,000.00		\$20,050	