

**City of Reading
Tax Increment Finance Authority
Regular Meeting
March 4, 2020- 7:00 p.m.
READING CITY HALL**

Regular TIFA meeting was called to order at 7:00 p.m.

Roll Call found George, Gollnick, Hartshorn, Everett, Miller and Penney

Absent: Matthews

Kimberly Blythe, City Manager also present

Guests: Emma Everett

Approval of Minutes

-Hartshorn moved, George seconded to approve the minutes from the regular meeting of January 15, 2020. Motion Carried (6-0)

Matthews arrived at 7:02 pm

Payment of Operating Bills- \$3316.86
Treasurer's Report/Financial Statements
Total Cash \$390,860.21

Payment of Bills

-Gollnick moved, Hartshorn seconded to approve payment of the bills in the amount of \$3316.86

Roll Call Vote: Yeas- George, Gollnick, Hartshorn, Everett, Miller, Matthews and Penney

Absent- None; Nays- None

Motion Carried (7-0)

Treasurer's Report & Financial Statements February 2020

-Hartshorn moved, Miller seconded to approve the Treasurer's Report and Financial Statements for February 2020. Motion Carried (7-0)

Public Comments/Communications Items:

Emma Everett stated to the TIFA Board that they will need to provide a signed purchase agreement for the property at 166 Michigan Street or there will be no sale.

Old Business/Ongoing Business

A. Updates:

1. **Property Acquisition at 116 Michigan Street-** An environmental assessment was completed and a report given to the Board. Down to Earth Appraisal did an appraisal of the property and will be providing a written appraisal of the property in the next week.
 - Matthews moved, Hartshorn seconded to hold a Special Meeting of the Reading TIFA Board for Tom Everett to make full disclosure in regards to the property at 116 Michigan Street. Motion Carried 7-0

TIFA Minutes March 4, 2020

Approved April 15, 2020

2. **120 Enterprise Drive- Pinnacle Propane Survey/Sale of Additional Property** -We did received a check for the additional property as well as the reimbursement for the additional survey needed to adjust the property lines due to the land encroachment. We will get the Deed Signed and recorded.
3. **BCC Agricultural- Medical Marihuana Grow-** Purchase Agreement has been signed by BCC and TIFA, Title Insurance/Title Search has been ordered. Once this is approved by BCC we can move towards closing.
4. **June's Place-Façade/Conduit Financing-** I have not received any updates or new information in regards to June's Place acquiring property on N. Main Street.
5. **2020 Goals-** The staff put together binders with the Original TIFA Plan, Amended Plan Declaration of Restrictions as well as the TIFA By-Laws. The group will individually read through the information and we will work towards updating the TIFA Plan for an adoption of the amendments in 2020.

New/Future Business

Next Regular Meeting of the TIFA Board will be held on Wednesday, April 15, 2020 at 7pm

Matthews moved, Hartshorn seconded to adjourn the meeting.
-Meeting was adjourned at 7:57 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading