

**City of Reading
Tax Increment Finance Authority
Regular Meeting
January 15, 2020- 7:00 p.m.
READING CITY HALL**

Regular TIFA meeting was called to order at 7:00 p.m.

Roll Call found George, Gollnick, Hartshorn, Everett, Miller, Matthews and Penney

Absent: None

Kimberly Blythe, City Manager also present

Guests: Emma Everett

Approval of Minutes

-Hartshorn moved, George seconded to approve the minutes from the regular meeting of December 2, 2019. Motion Carried (7-0)

Payment of Operating Bills- \$5744.01

Treasurer's Report/Financial Statements

Total Cash \$345,177.18

Payment of Bills

-Gollnick moved, Hartshorn seconded to approve payment of the bills in the amount of \$5744.01

Roll Call Vote: Yeas- George, Gollnick, Hartshorn, Everett, Miller, Matthews and Penney

Absent- None; Nays- None

Motion Carried (7-0)

Treasurer's Report & Financial Statements December 2019

-Matthews moved, Miller seconded to approve the Treasurer's Report and Financial Statements for December 2019. Motion Carried (7-0)

Public Comments/Communications Items: No Comments

Old Business/Ongoing Business

A. Updates:

1. **Property Acquisition at 116 Michigan Street-** An environmental assessment will be done on this property and a walk through with Todd Dailey of Dailey Engineering, Inc. on February 18, 2020 at 10am.
2. **Ditton: Purchase Agreement for 119 Enterprise Drive** Everything has been completed and this property will close on Thursday, January 16, 2020 at 9am.
3. **120 Enterprise Drive- Pinnacle Propane Survey/Sale of Additional Property** City Attorney did speak with the in house general counsel for Pinnacle Propane and he said that everything looked OK to him, but he was going to have their legal coordinator look it over as well and get back to us.

4. **BCC Agricultural- Medical Marihuana Grow-** Matthews moved, Hartshorn seconded to approve the Commercial Purchase Agreement with BCC Agricultural that includes the 11.5 acres being split into 3 parcels as shown on the survey map as Parcel(s) A, B & C.
Roll Call Vote: Yeas- George, Gollnick, Hartshorn, Everett, Miller, Matthews and Penney
Absent- None; Nays- None Motion Carried (7-0)

5. Frankfort Green, LLC, at 116 Enterprise Drive is almost complete and will be having inspections done by the county building inspector for an occupancy permit, as well as the State of Michigan in regards to completion of the state licensing and the City for final licensing.

New/Future Business

-Matthews moved, Hartshorn seconded to approve the 2020 Meeting Schedule (see attached) and add in the two public hearing dates of June 10, 2020 and December 9, 2020 both hearing's will begin at 6:30pm. Motion carried (7-0)

Tom Everett excused himself from the meeting as a member and requested to speak as the property owner of 116 Michigan Street. Mr. Everett stated that he was concerned over structural assessment and that it may hinder the sale of the property.

Hartshorn moved, Everett seconded to adjourn the meeting.

-Meeting was adjourned at 7:35 pm

Respectfully submitted,

Kimberly Blythe, City Manager/Clerk/Treasurer
City of Reading